



ACN: 646 466 435
ASX: M2M

ASX Announcement
1 May 2024

Share Purchase Plan

Mt Malcolm Mines NL (ASX: M2M or “the Company”) is pleased to announce it has resolved to proceed with raising up to \$1,000,000 by offering Shares to existing eligible shareholders with a registered address in Australia or New Zealand via the opportunity to participate in a Share Purchase Plan (**Plan**).

SHARE PURCHASE PLAN

The Plan recognises the continued support of the Company’s existing shareholders and passes on a 6% discount by avoiding involvement of Brokers (see below).

The details of the Plan are as follows:

- The Plan entitles eligible shareholders to purchase up to \$30,000 worth of Shares at a per Share issue price of \$0.02 (2.0 cents), which represents a 5% discount to the 5-day volume weighted average price of the Company’s Shares prior to the date of this announcement.
- The Company desires to have flexibility with its funding options, with the Plan complementing the recently completed Placement. The Company intends to use funds raise under the Plan, together with its existing funds, for:
 - Exploration and development activities at Leonora covering the Mt George and Malcolm Projects along with exploration for critical minerals at the Mt Feltman and Lake Johnston Projects all located within the state of Western Australia, and
 - For general working capital purposes.
- Registered holders of fully paid ordinary shares in the Company at 5pm Australian Western Standard Time on 30 April 2024 with a registered address in either Australia or New Zealand will be eligible to participate in the Plan. However, investors who hold their shares via Australian or New Zealand nominees but are not themselves residents of Australia or New Zealand will not be eligible to participate in the Plan. In particular, US residents will not be able to participate.
- The Plan is also being offered to eligible shareholders who are custodians to participate in the Plan on behalf of eligible beneficiaries, subject to the terms and conditions of the Plan, which will be set out in the Plan offer document.



- The proposed timetable for the Plan is detailed below, however the Directors reserve the right to vary the dates and times without notice

Key Dates *	Event	Description
Tuesday, 30 April 2024	Record Date	Date on which the Company determined the eligible shareholders
Wednesday, 1 May 2024	Announcement	Share Purchase Plan announced and Appendix 3B lodged
Friday, 10 May 2024	Dispatch Plan Documentation	Share Purchase Plan offer materials dispatched to eligible shareholders
Friday, 10 May 2024	Opening Date	Share Purchase Plan opens
Friday, 31 May 2024	Closing Date	Share Purchase Plan closes. Applications must be received by 5pm Australian Western Standard Time on the Closing Date
Wednesday, 5 June 2024	Announcement	Announcement of results
Thursday, 6 June 2024	Issue Date	Shares issued and Appendix 2A lodged

**The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws.*

- The number of Shares that will be issued under the Plan will equal the dollar amount raised from registered holders divided by the issue price.
- The Directors reserve the right to issue fewer Shares than eligible shareholders apply for.
- The issue of Shares under the Plan is not underwritten and will not require shareholder approval.
- Terms and conditions of the Plan will be set out in the Plan offer booklet made available on or around 10 May 2024 to Eligible Shareholders in relation to the Plan ("Offer Booklet"). The Company will not be printing and dispatching hard copies of the Offer Booklet or application forms. Instead, a letter with instructions ("Access Letter") for accessing an electronic copy of the Offer Booklet and your personalised application form ("Application Form") will be available and accessible via the Automic Investor Portal at the following link: <https://investor.automic.com.au> from the aforementioned date. The Access Letter, Application Form and Offer Booklet will contain instructions on how to make payment and participate in the Plan. Eligible Shareholders are encouraged to read the Offer Booklet in full prior to making an application under the Share Purchase Plan.

This announcement is approved and authorised for market release by the Board of Mt Malcolm Mines NL.

For further information please contact:

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