24 May 2022



Bellevue awards processing plant preliminary works agreement to GR Engineering

Ordering of critical path items to commence; sets pathway for plant construction

Bellevue Gold Limited (ASX:BGL) (Bellevue or Company) is pleased to announce the awarding of a preliminary works agreement for the engineering, procurement and construction (EPC) of the 1Mtpa gold processing plant at the Bellevue Gold Project in Western Australia to GR Engineering Services (GRES) (ASX:GNG).

GRES will now commence design engineering services and locking in long lead and critical path items including the ball mill, crushing equipment, screens, agitators, leach and tailings thickeners. Bellevue and GRES expect to finalise a full EPC contract shortly, which is expected to be in-line with the previously released cost estimates.

Bellevue Managing Director Steve Parsons said GR Engineering knew the project well from its work during the study phase.

"GR Engineering is one of the most recognised and reputable name in the Australian gold processing industry." Mr Parsons said.

"It's fantastic to have another Tier 1 business involved in the development and construction phase.

"Commencing manufacturing of these long-lead critical components of our 1.0Mtpa processing plant de-risks the construction schedule and puts Bellevue on the pathway to first gold in the second half of 2023.

"The appetite among leading contractors and suppliers to be involved with our project speaks volumes about its strong future".

For further information regarding Bellevue Gold Limited please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au.

Authorised by the Board of Directors.

Mr Steve Parsons Managing Director

T: +61 8 6373 9000

E: admin@bellevuegold.com

Mr Luke Gleeson Head of Corporate Development & Chief Sustainability Officer

T: +61 8 6373 9000

E: lgleeson@bellevuegold.com.au

Mr Paul Armstrong Media enquiries - Read Corporate

T: +61 8 9388 1474

E: paul@readcorporate.com.au

#BELIEVE