

Weebit Nano resumes trading; “Meet the CEO” details

2 February 2023

Weebit Nano Ltd (ASX: WBT, Weebit or Company) advises that earlier today the Supreme Court of New South Wales heard the Company’s application to rectify an administrative oversight related to the delayed release of a cleansing notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) in connection with the issue of shares by the Company on 21 December 2022 and 22 December 2022.

Grant of Court orders curing delayed release of cleansing notice

Weebit Nano confirms the Court made the orders sought by the Company, as set out in the attached orders. For a period of 28 days, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of the orders can apply to vary or discharge the orders.

Q2 FY23 “Meet the CEO” event details

Further to the release of the Company’s Q2 FY23 activities report and Appendix 4C on 25 January 2023, CEO Coby Hanoch will be participating in a “Meet the CEO” virtual interview at 4:00pm AEDT on Monday, 6 February 2023. Participants will have an opportunity to ask questions.

To attend the event, please pre-register at: https://us02web.zoom.us/webinar/register/WN_P3OFN1NFRz-Cu3z8tDgtxQ

Trading resumes

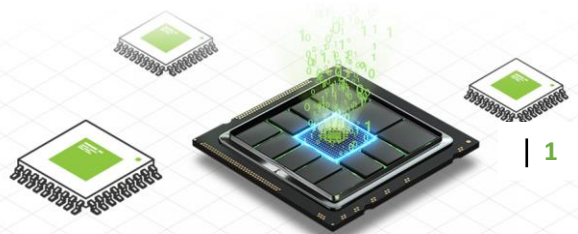
The Company requests that following the release of this announcement trading in its securities be reinstated.



Mark Licciardo
Company Secretary

- ENDS -

This announcement has been authorised for release by the Board of Weebit Nano Limited.



For further information, please contact:

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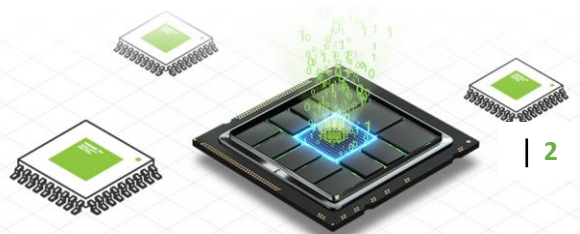
About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer of next-generation semiconductor memory technology. The company’s ground-breaking Resistive RAM (ReRAM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of new electronic products such as Internet of Things (IoT) devices, smartphones, robotics, autonomous vehicles, 5G communications and artificial intelligence.

Weebit’s ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing Flash memory solutions. As it is based on fab-friendly materials, Weebit ReRAM can be integrated within existing flows and processes faster and easier than other emerging technologies, without requiring special equipment or large investments.

See: www.weebit-nano.com or follow us on <https://twitter.com/WeebitNano>

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Issued: 2 February 2023 12:30 PM

JUDGMENT/ORDER

COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2023/00028061

TITLE OF PROCEEDINGS

First Plaintiff	WEEBIT NANO LIMITED ACN 146455576
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First

DATE OF JUDGMENT/ORDER

Date made or given	2 February 2023
Date entered	2 February 2023

TERMS OF JUDGMENT/ORDER

VERDICT, ORDER OR DIRECTION:

Hearing of Originating Process filed 27 January 2023.

Ex tempore judgment delivered on relief under s 1322 of the Corporations Act for new share issues.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in the file.

THE COURT ORDERS THAT:

1 Pursuant to section 1322(4)(d) of the Corporations Act 2001 (Cth) (Act), in respect of:

- (a) the 80,000 shares in the Plaintiff issued on 21 December 2022 to Dr Yoav Nissan-Cohen; and
- (b) the 120,000 shares in the Plaintiff issued on 22 December 2022 to Dr Yoav Nissan-Cohen,

(together, the Shares), the period of five business days referred to in section 708A(6)(a) of the Act for the giving of a notice under section 708A(5)(e) of the Act to the ASX Limited (ASX) be extended to 27 January 2023.

2 Pursuant to section 1322(4) of the Act, it is declared that a notice under section 708A(5)(e) of the Act given to the ASX in respect of the Shares within the period provided for in order 1 above is deemed to take effect as if it had been given to the ASX on the dates of the issue of the Shares by the Plaintiff.

3 Pursuant to section 1322(4)(a) of the Act, it is declared that any offer for sale or sale of the Shares after and including the date on which they were issued by the Plaintiff and up to and including the date of these orders, is not invalid by reason of:

- (a) any failure to give a notice under section 708A(5)(e) of the Act to exempt the sellers from the obligation of disclosure under the Act; or
(b) any consequent failure by the sellers to comply with sections 707(3) and/or 727(1) of the Act.

4 Pursuant to section 1322(4)(c) of the Act, any sellers of the Shares be relieved in whole from any civil liability in respect of:

- (a) any failure to give a notice under section 708A(5)(e) of the Act to exempt the sellers from the obligation of disclosure under the Act; or
(b) any consequent failure by the sellers to comply with sections 707(3) and/or 727(1) of the Act.

5 As soon as reasonably practicable:

- (a) a sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) and on the ASX;
(b) upon service of these orders on ASIC, ASIC is to include these orders on its database;
(c) a copy of these orders is to be given to the person to whom the Shares were issued;
(d) the Plaintiff is to publish an announcement on the ASX market announcements platform in which a copy of these orders is included; and
(e) the Plaintiff shall publish a copy of these orders on its website for a period of at least 28 days.

6 For a period of 28 days from the publication of these orders on the Plaintiff's website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or discharge these orders.

7 There be no order as to costs.

8 These orders be entered forthwith.

SEAL AND SIGNATURE



Signature Chris D'Aeth
Capacity Principal Registrar
Date 2 February 2023

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name WEEBIT NANO LIMITED, Plaintiff 1

Legal representative Alexander Basil Morris
Legal representative reference
Telephone 92962495

FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff
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FURTHER DETAILS ABOUT (s)