

28 June 2023

Trading Update

Kip McGrath Education Centres Limited ('Kip McGrath' or the 'Company') (ASX: KME), a leading tutoring provider, wishes to provide a brief trading update.

Kip McGrath has observed improving trading conditions in the second half of the financial year, with FY23 revenue expected to be between \$26.9m - \$27.3m (up 10% on PCP). The company continues to invest heavily in forward growth opportunities globally and expects EBITDA to be \$6.4m - \$6.8m while FY23 net profit is expected to be marginally behind the prior year at \$1.7m to \$1.9m.

The Company expects to release its Annual Report on Tuesday 22 August 2023

Authorised for release by the Board of Kip McGrath Education Centres Limited.

For enquiries, please contact

Brett Edwards

CFO & Company Secretary

+61 2 4929 6711

About Kip McGrath

Kip McGrath Education Centers Limited has been helping tutor primary and secondary children since 1976, helping to improve their literacy and numeracy skills. The Company operates corporate centres and franchises globally, employing qualified teachers who use proven methods and techniques both online and in-person across over 500 locations globally.

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