

Level 2, 5 Martin Place Sydney NSW 2000 +61 13 51 53 lennoxcapitalpartners.com.au

7 July 2023

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder - Aussie Broadband Limited (ABB)

We enclose notice of becoming an initial substantial holder in Aussie Broadband Limited. This notice is given by Lennox Capital Partners Pty Limited.

Yours faithfully

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Hannah-Mary Crabbe Company Secretary

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

| To CompanyName/Scheme | Aussie Broadband Limited | |
|--|-------------------------------------|--|
| ACN/ARSN | 132 090 192 | |
| 1. Details of substantial holder (1) Name | Lennox Capital Partners Pty Limited | |
| ACN/ARSN (if applicable) | 617 001 966 | |
| The holder became a substantial holder on | 05/07/2023 | |

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) | |
|-------------------------|-----------------------|--------------------|------------------|--|
| Ordinary Fully Paid | Same as persons votes | 11,960,029 | 5.03% | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---|--------------------------------|
| Limited | Ordinary Fully Paid securities purchased and sold on market by Lennox Capital Partners Pty Limited | Refer Annexure 1 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-------------------------------------|--|--|------------------------------------|
| Lennox Capital Partners Pty Limited | J. P. Morgan Nominees Australia Pty Limited | J. P. Morgan Nominees Australia Pty Limited | 3,370,756 (Ordinary Fully Paid) |
| Lennox Capital Partners Pty Limited | BNP Paribas Nominees Pty Limited | BNP Paribas Nominees Pty Limited | 4,313,991 (Ordinary Fully Paid) |
| Lennox Capital Partners Pty Limited | Citicorp Nominees Pty Limited | Citicorp Nominees Pty Limited | 3,523,422 (Ordinary Fully Paid) |
| Lennox Capital Partners Pty Limited | HSBC Custody Nominees | HSBC Custody Nominees (Australia) | 751,860 (Ordinary Fully |
| | (Australia) Limited | Limited | Paid) |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | - (-) | | Class and number of |
|-----------------------------|---------------------|------------|----------|---------------------|
| | | | | securities |
| | | Cash | Non-cash | |
| Lennox Capital Partners Pty | Refer | Refer | | Refer |
| Limited | Annexure 1 | Annexure 1 | | Annexure 1 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|-----------------------------------|-----------------------|--|
| N/A | N/A | |

7. Addresses

| The addresses of persons named in this form are as follows: | | | | |
|---|--|--|--|--|
| Name Address | | | | |
| Lennox Capital Partners Pty Limited | Level 2, 5 Martin Place, Sydney NSW 2000 | | | |

Signature

| print name | Hannah-Mary Crabbe | capacity | Company Secretary | |
|------------|--------------------|----------|-------------------|--|
| | ~ ~ ~ | | | |
| | le | | | |
| sign here | ъ | date | 07/07/2023 | |

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in thescheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure 1 consists of 1 page and is referred to in Form 603 signed by me and dated 07/07/2023

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Hannah-Mary Crabbe Company Secretary of Lennox Capital Partners Pty Limited

Transactions:CompanyName/Scheme:Aussie Broadband Limited (ABB)As at:05/07/2023Class of security:Ordinary Fully Paid

| Date of Change | Holder of relevant interest | Nature of Change | Consideration | Number of Securities | Person's Votes Affected |
|----------------|--------------------------------|------------------|----------------------------|-------------------------|----------------------------|
| | Lennox Capital Partners Pty | Opening balance | | | |
| 05/07/2023 | Limited | adjustment | | 200,751 | 200,751 |
| 05/07/2023 | As above | Buy | 239,936 | 80,000 | 80,000 |
| 28/06/2023 | As above | Sell | 232,781 | -80,751 | 80,751 |
| 16/05/2023 | As above | Sell | 353,112 | -120,000 | 120,000 |
| 20/04/2023 | As above | Buy | 1,159,045 | 344,954 | 344,954 |
| 20/04/2023 | As above | Sell | 1,159,045 | -344,954 | 344,954 |
| | | | | | |
| | | | Total Number of Securities | 80,000 | |
| | | | | | |