

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Austin Engineering Limited (ASX: ANG)

ACN/ARSN ACN: 078 480 136

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on

8/03/2023

The previous notice was given to the company on

26/04/2022

The previous notice was dated

26/04/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	60,978,930	10.48%	43,547,829	7.47%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 10/03/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group


Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 10/03/2023

ANNEXURE B

3. Changes in relevant interests

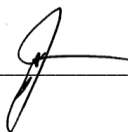
Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
04/05/22	WAM Capital Limited	On market purchase	-81,113.22	Ordinary shares	337,415	337,415
30/05/22	WAM Capital Limited	On market purchase	-25,263.89	Ordinary shares	100,000	100,000
10/08/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-441.98	Ordinary shares	1,667	1,667
10/08/22	WAM Capital Limited	On market purchase	-13,652.42	Ordinary shares	51,492	51,492
10/08/22	WAM Microcap Limited	On market purchase	-9,056.80	Ordinary shares	34,159	34,159
10/08/22	WAM Research Limited	On market purchase	-3,362.47	Ordinary shares	12,682	12,682
11/08/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-363.55	Ordinary shares	1,396	1,396
11/08/22	WAM Capital Limited	On market purchase	-11,994.32	Ordinary shares	46,056	46,056
11/08/22	WAM Research Limited	On market purchase	-663.57	Ordinary shares	2,548	2,548
23/08/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-665.54	Ordinary shares	2,373	2,373
23/08/22	WAM Capital Limited	On market purchase	-20,549.45	Ordinary shares	73,270	73,270
23/08/22	WAM Microcap Limited	On market purchase	-13,612.22	Ordinary shares	48,535	48,535
23/08/22	WAM Research Limited	On market purchase	-5,055.61	Ordinary shares	18,026	18,026
26/08/22	WAM Microcap Limited	On market sell	1,976,733.00	Ordinary shares	- 6,000,000	6,000,000
31/08/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	3,159.82	Ordinary shares	- 9,241	9,241
31/08/22	WAM Capital Limited	On market sell	97,578.30	Ordinary shares	- 285,371	285,371
31/08/22	WAM Microcap Limited	On market sell	46,223.44	Ordinary shares	- 135,182	135,182
31/08/22	WAM Research Limited	On market sell	24,005.88	Ordinary shares	- 70,206	70,206
08/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,741.09	Ordinary shares	11,024	11,024
08/09/22	WAM Capital Limited	On market purchase	-114,140.02	Ordinary shares	336,340	336,340
08/09/22	WAM Microcap Limited	On market purchase	-60,338.37	Ordinary shares	177,801	177,801
08/09/22	WAM Research Limited	On market purchase	-27,930.27	Ordinary shares	82,303	82,303
09/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-251.68	Ordinary shares	739	739
09/09/22	WAM Capital Limited	On market purchase	-7,673.52	Ordinary shares	22,532	22,532
09/09/22	WAM Microcap Limited	On market purchase	-4,056.42	Ordinary shares	11,911	11,911
09/09/22	WAM Research Limited	On market purchase	-1,877.85	Ordinary shares	5,514	5,514
12/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-97.40	Ordinary shares	286	286
12/09/22	WAM Capital Limited	On market purchase	-2,978.21	Ordinary shares	8,745	8,745
12/09/22	WAM Microcap Limited	On market purchase	-1,574.42	Ordinary shares	4,623	4,623
12/09/22	WAM Research Limited	On market purchase	-728.80	Ordinary shares	2,140	2,140
13/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,415.72	Ordinary shares	21,775	21,775
13/09/22	WAM Capital Limited	On market purchase	-226,272.14	Ordinary shares	664,410	664,410
13/09/22	WAM Microcap Limited	On market purchase	-119,615.92	Ordinary shares	351,232	351,232
13/09/22	WAM Research Limited	On market purchase	-55,369.43	Ordinary shares	162,583	162,583
14/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-33.38	Ordinary shares	101	101
14/09/22	WAM Capital Limited	On market purchase	-1,034.27	Ordinary shares	3,129	3,129
14/09/22	WAM Research Limited	On market purchase	-254.52	Ordinary shares	770	770
26/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,934.38	Ordinary shares	5,933	5,933
26/09/22	WAM Capital Limited	On market purchase	-26,680.59	Ordinary shares	81,833	81,833
26/09/22	WAM Research Limited	On market purchase	-9,179.90	Ordinary shares	28,156	28,156
28/09/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,367.99	Ordinary shares	10,214	10,214
28/09/22	WAM Capital Limited	On market purchase	-94,926.47	Ordinary shares	287,880	287,880

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
28/09/22	WAM Research Limited	On market purchase	-28,933.65	Ordinary shares	87,746	87,746
29/09/22	WAM Capital Limited	On market purchase	-0.33	Ordinary shares	1	1
03/10/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-876.41	Ordinary shares	2,645	2,645
03/10/22	WAM Capital Limited	On market purchase	-19,620.64	Ordinary shares	59,215	59,215
03/10/22	WAM Research Limited	On market purchase	-5,016.57	Ordinary shares	15,140	15,140
13/10/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,637.66	Ordinary shares	4,760	4,760
13/10/22	WAM Capital Limited	On market purchase	-36,886.81	Ordinary shares	107,215	107,215
13/10/22	WAM Microcap Limited	On market purchase	-11,095.46	Ordinary shares	32,250	32,250
13/10/22	WAM Research Limited	On market purchase	-11,487.33	Ordinary shares	33,389	33,389
14/10/22	WAM Microcap Limited	On market purchase	-34,518.97	Ordinary shares	100,000	100,000
21/10/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-252.73	Ordinary shares	754	754
21/10/22	WAM Capital Limited	On market purchase	-4,920.51	Ordinary shares	14,680	14,680
25/10/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,157.18	Ordinary shares	14,677	14,677
25/10/22	WAM Capital Limited	On market purchase	-144,868.21	Ordinary shares	412,285	412,285
25/10/22	WAM Research Limited	On market purchase	-25,664.00	Ordinary shares	73,038	73,038
27/10/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-39,824.90	Ordinary shares	113,598	113,598
27/10/22	WAM Capital Limited	On market purchase	-1,118,723.30	Ordinary shares	3,191,087	3,191,087
27/10/22	WAM Research Limited	On market purchase	-198,186.72	Ordinary shares	565,315	565,315
03/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-14,223.63	Ordinary shares	41,160	41,160
03/11/22	WAM Capital Limited	On market purchase	-242,109.62	Ordinary shares	700,611	700,611
03/11/22	WAM Research Limited	On market purchase	-89,236.00	Ordinary shares	258,229	258,229
11/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-13,836.40	Ordinary shares	39,432	39,432
11/11/22	WAM Capital Limited	On market purchase	-4,101.59	Ordinary shares	11,689	11,689
11/11/22	WAM Research Limited	On market purchase	-43,468.26	Ordinary shares	123,879	123,879
14/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,676.91	Ordinary shares	4,859	4,859
14/11/22	WAM Capital Limited	On market purchase	-36,592.07	Ordinary shares	106,029	106,029
14/11/22	WAM Microcap Limited	On market purchase	-31,811.21	Ordinary shares	92,176	92,176
14/11/22	WAM Research Limited	On market purchase	-35,700.31	Ordinary shares	103,445	103,445
21/11/22	WAM Microcap Limited	On market purchase	-78,265.67	Ordinary shares	236,778	236,778
22/11/22	WAM Microcap Limited	On market purchase	-94,586.06	Ordinary shares	285,899	285,899
23/11/22	WAM Microcap Limited	On market purchase	-201,695.10	Ordinary shares	594,166	594,166
24/11/22	WAM Microcap Limited	On market purchase	-108,739.68	Ordinary shares	319,766	319,766
25/11/22	WAM Microcap Limited	On market purchase	-12,246.73	Ordinary shares	36,000	36,000
29/11/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,517.16	Ordinary shares	13,086	13,086
29/11/22	WAM Capital Limited	On market purchase	-30,001.47	Ordinary shares	86,913	86,913
29/11/22	WAM Research Limited	On market purchase	-0.35	Ordinary shares	1	1
13/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,625.78	Ordinary shares	8,121	8,121
13/12/22	WAM Capital Limited	On market purchase	-75,670.82	Ordinary shares	234,034	234,034
13/12/22	WAM Research Limited	On market purchase	-18,703.18	Ordinary shares	57,845	57,845
14/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,331.52	Ordinary shares	7,274	7,274
14/12/22	WAM Capital Limited	On market purchase	-54,035.25	Ordinary shares	168,582	168,582
14/12/22	WAM Microcap Limited	On market purchase	-64,063.61	Ordinary shares	199,869	199,869
14/12/22	WAM Research Limited	On market purchase	-7,780.82	Ordinary shares	24,275	24,275
15/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,152.06	Ordinary shares	6,924	6,924
15/12/22	WAM Capital Limited	On market purchase	-49,878.48	Ordinary shares	160,478	160,478
15/12/22	WAM Microcap Limited	On market purchase	-59,135.09	Ordinary shares	190,260	190,260
15/12/22	WAM Research Limited	On market purchase	-7,182.56	Ordinary shares	23,109	23,109

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
29/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-106.76	Ordinary shares	388	388
29/12/22	WAM Capital Limited	On market purchase	-3,069.31	Ordinary shares	11,155	11,155
29/12/22	WAM Microcap Limited	On market purchase	-1,193.33	Ordinary shares	4,337	4,337
29/12/22	WAM Research Limited	On market purchase	-755.84	Ordinary shares	2,747	2,747
30/12/22	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-395.06	Ordinary shares	1,410	1,410
30/12/22	WAM Capital Limited	On market purchase	-11,369.06	Ordinary shares	40,577	40,577
30/12/22	WAM Microcap Limited	On market purchase	-4,420.20	Ordinary shares	15,776	15,776
30/12/22	WAM Research Limited	On market purchase	-2,800.45	Ordinary shares	9,995	9,995
20/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-462.35	Ordinary shares	1,489	1,489
20/01/23	WAM Capital Limited	On market purchase	-13,295.48	Ordinary shares	42,818	42,818
20/01/23	WAM Microcap Limited	On market purchase	-5,169.08	Ordinary shares	16,647	16,647
20/01/23	WAM Research Limited	On market purchase	-3,274.65	Ordinary shares	10,546	10,546
25/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	4,267.81	Ordinary shares	-	13,571
25/01/23	WAM Capital Limited	On market sell	122,740.07	Ordinary shares	-	390,295
25/01/23	WAM Research Limited	On market sell	30,232.25	Ordinary shares	-	96,134
30/01/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,889.34	Ordinary shares	5,428	5,428
30/01/23	WAM Capital Limited	On market purchase	-54,340.52	Ordinary shares	156,118	156,118
30/01/23	WAM Research Limited	On market purchase	-13,384.81	Ordinary shares	38,454	38,454
07/02/23	WAM Microcap Limited	On market sell	100,924.75	Ordinary shares	-	288,833
09/02/23	WAM Microcap Limited	On market sell	1,249,185.43	Ordinary shares	-	3,575,000
14/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-236.91	Ordinary shares	657	657
14/02/23	WAM Capital Limited	On market purchase	-6,820.27	Ordinary shares	18,914	18,914
14/02/23	WAM Research Limited	On market purchase	-1,680.01	Ordinary shares	4,659	4,659
15/02/23	WAM Microcap Limited	On market sell	698,845.00	Ordinary shares	-	2,000,000
20/02/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-120.63	Ordinary shares	321	321
20/02/23	WAM Capital Limited	On market purchase	-7,395.50	Ordinary shares	19,679	19,679
21/02/23	WAM Microcap Limited	On market purchase	-84,345.98	Ordinary shares	228,451	228,451
28/02/23	WAM Microcap Limited	On market purchase	-323,819.54	Ordinary shares	898,017	898,017
02/03/23	WAM Microcap Limited	On market sell	1,797,030.00	Ordinary shares	-	5,000,000
08/03/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	45,696.09	Ordinary shares	-	125,333
08/03/23	WAM Capital Limited	On market sell	1,322,149.47	Ordinary shares	-	3,626,327
08/03/23	WAM Research Limited	On market sell	334,871.06	Ordinary shares	-	918,468
09/03/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	81,411.82	Ordinary shares	-	217,457
09/03/23	WAM Capital Limited	On market sell	2,358,867.69	Ordinary shares	-	6,300,710
09/03/23	WAM Microcap Limited	On market sell	141,959.01	Ordinary shares	-	379,183
09/03/23	WAM Research Limited	On market sell	562,563.99	Ordinary shares	-	1,502,650

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 10/03/2023


ANNEXURE C

4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	861,927	Ordinary shares	861,927
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	24,989,398	Ordinary shares	24,989,398
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	11,681,811	Ordinary shares	11,681,811
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	6,014,693	Ordinary shares	6,014,693

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  _____

Date: 10/03/2023