



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Chatree Gold Mine Refining Update

Kingsgate Consolidated Limited (ASX:KCN) ("Kingsgate or the Company") is pleased to advise that the first 2 shipments of doré bars from the Chatree Gold Mine have been refined and sold, yielding 924 ounces of gold, and 7,647 ounces of silver, worth approximately \$3 million that has been paid to the company. This is another pleasing result, given the early gold pours contained a higher level of impurities from the residual sludge left over from the mine closure.

The gold refining is now running smoothly with weekly gold pours, shipments to the refiners, and payments to the company. In addition, new carbon has been added to the leach tanks, and it's estimated that refined ounces will trend upwards as recoveries remain in the mid 80% range, and the residual sludge has been removed.

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED