

Announcement

Notice of intention to undertake an on-market share buy-back (Buy-back) and TCV Update

27 May 2022

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] has today announced its intention to undertake an on-market share buy-back (Buy-back) and additionally provides a market update on Total Contracted Value (TCV) derived from software license sales year-to-date.

On-Market Share Buy-back

The RPM Board has resolved to undertake the Buy-back as part of RPM's ongoing capital management strategy, taking into account the current and historical share price of the company and RPM's \$36.9m in available cash in the bank (as at 30 April 2022). The RPM Board considers a Buy-back in these circumstances to be a sound use of available capital.

RPM will acquire up to 5% of the company's current shares on issue (approximately 11,450,000 shares) under the Buy-back and accordingly, the Buy-back will be within the "10-12 limit" permitted under the Corporations Act and shareholder approval is not required.

Based on the closing price on 26 May 2022, the cash cost to RPM would be circa \$18.6m if RPM was to acquire all of the 11,450,000 shares, however the timing and actual number of shares purchased under the Buy-back will depend upon the prevailing share price, business and market conditions and other factors such as the cash required by RPM to fund other opportunities that arise, and therefore there is no guarantee as to the number of shares that RPM will acquire under the Buy-back. RPM reserves the right to suspend or terminate the Buy-back at any time.

In accordance with the ASX Listing Rules, the price paid for shares purchased by RPM under the Buy-back will be no more than 5% above the volume weighted average market price for RPM's shares over the 5 days prior to the day on which the purchase under the Buy-back is made.

RPM has today filed the necessary ASIC form under section 257F of the Corporations Act notifying ASIC of its intention to undertake this Buy-back and the earliest RPM will be permitted to buy-back its shares is 14 June 2022. The period will remain open until 13 June 2023 unless closed earlier by the RPM Board at its discretion.

The Appendix 3C in relation to the Buy-back will be lodged immediately following this announcement. Veritas Securities Ltd (ASX Market Participant - FinClear Execution Ltd) has been appointed by RPM to act as broker for the Buy-back.

Update on Total Contracted Value (TCV) derived from software license sales

Total Contracted Value (TCV) derived from software license sales year-to-date is \$43.3m an increase of \$2.8m from RPM's announcement to the market on 10 May 2022 (\$40.5m). Included in this year-to-date number is \$1.7m from perpetual license contracts.

Authorised by:

James O'Neill
Company Secretary
+61 7 3100 7200
companysecretary@rpmglobal.com

About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] was listed on the Australian Securities Exchange on 27 May 2008 and is a global leader in the provision and development of mining software solutions, advisory services and professional development to the mining industry.

RPM has been advancing the global mining industry through the provision of innovative software solutions and deep domain expertise for more than 50 years. The company brings together its technology, mining advisory and professional development services to support mining clients extract more value at every stage of the mining lifecycle. In partnership with the industry, RPM has delivered safer, cleaner and more efficient operations in over 125 countries.

*RPMGlobal Holdings Limited ABN 17 010 672 321 (ASX : RUL)
Head Office: Level 14, 310 Ann Street, Brisbane, Queensland, Australia 4000*
