

Form 604

Corporations Act 2001
Section 671B

Notice of change of interest of substantial holder

Company Name: Codan Limited
Code: CDA
ACN: 007 590 605

1. Details of substantial holder

Name: Uhrig Family Investment Group Entities & Associated Holdings

ACN: Various

There was a change in the interests of the Substantial Holder on: 12 / 01 / 2023

The previous notice was given to the company on: 13 / 02 / 2018

The previous notice was dated: 13 / 02 / 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	25,869,384	14.52%	28,118,288	15.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10 / 02 / 2018 to 12 / 01 / 2023	Various Group Members and Associates	On Market	\$11,418,507	FPO 2,248,904	2,248,904

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Starform Pty Ltd	Starform Pty Ltd	Starform Pty Ltd	Beneficial Owner	FPO 6,404,224	6,404,224
Dareel Pty Ltd	Dareel Pty Ltd	Dareel Pty Ltd	Trustee	FPO 18,762,576	18,762,576
Other Misc. Holdings	Other Misc. Holdings	Other Misc. Holdings	Trustee / Beneficial Owner	FPO 2,951,488	2,951,488

5. Changes in association

The persons who have ceased to be associates of the substantial holder in relation to voting interests in the company or scheme are as follows:

Name / ACN	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Starform Pty Ltd	C/o PO Box 3240, Rundle Mall, SA, 5000
Dareel Pty Ltd	C/o PO Box 3240, Rundle Mall, SA, 5000
Other Misc. Holdings	C/o PO Box 3240, Rundle Mall, SA, 5000

Signature:

Name: David Uhrig

Capacity: Managing Director
Uhrig Family Investment Group Entities

Sign: 

Date: 16 / 01 / 2023