



**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**

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## **Peter Leahy AC steps down and Garry Hounsell appointed Chair of EOS**

**Canberra, 24 November 2022**

Peter Leahy has announced his decision to step down as a Director and Chair of the Board of Electro Optic Systems Holdings Limited (**EOS** or **Company**) (ASX: EOS) effective immediately.

Peter Leahy AC has been a Director of EOS since 2008 and Chair of EOS since July 2021. He has seen the company through a particularly challenging time in its history and has repositioned the company for an exciting future. Peter has decided that now is an opportune time to step down.

The EOS Board has appointed Garry Hounsell in the role of independent Chair.

Mr Hounsell is Chair of the Commonwealth Superannuation Corporation. He is Chair of Helloworld Travel Limited (since 2016) and Non-Executive Director and Chair of Wine Operations and Sustainability at Treasury Wine Estates Limited (since 2012). Mr Hounsell is also a Director of Findex (since January 2020), a member of Commencer Capital's (formally Investec Emerging Companies) Investment Committee (since 2019) and Director and Chair of HiroBrands Limited (since December 2021).

Mr Hounsell was previously the Chair of Myer Holdings Limited (2017-2020; Executive Chair Feb-Jun 2018), Chair and a Non-Executive Director of Spotless Group Holdings Limited (2014-2017), and Chair of Emitch Limited (2006-2008) and PanAust Limited (2008-2015). He was also previously an Advisory Board Member of PanAust Limited (2015-2017), Rothschild Australia Limited (2012-2017), and Investec Global Aircraft Fund (2007-2019). He was a Director at Orica Limited (2004-2013), Nufarm Limited (2004-2012), Qantas Airways Limited (2005-2015), Mitchell Communication Group Limited (2008-2010), Integral Diagnostics Limited (2015-2017), Dulux Group Limited (2010-2017) and Investec Aircraft Syndicate Limited (2012-2018).

Mr Hounsell was a Senior Partner at Ernst & Young (2002-2004), CEO and Managing Partner of Arthur Andersen (2001-2002) and a Partner at Arthur Andersen (1989-2002).

Mr Hounsell has a Bachelor of Business (Accounting) from the Swinburne Institute of Technology (1975) and is a Fellow of Chartered Accountants Australia and New Zealand and a Fellow of the Australian Institute of Company Directors.

Announcing Peter Leahy's retirement from the Board, Geoff Brown, Chair of the Nomination and Remuneration committee, said:

*"On behalf of EOS and its Board of Directors, I would like to thank Peter for his tireless commitment, for more than 13 years, to the company, our shareholders and the clients and communities that we serve. Peter's leadership has been exemplary through a difficult time in the company's history. He has reset the executive leadership and overall strategy of EOS and repositioned the Company for future growth. We wish Peter all the best for the future."*

**This announcement has been authorised for release by the Board of Electro Optic Systems Holdings Limited.**

Further information:

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## **ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)**

### **EOS operates in two divisions: Defence Systems and Space Systems**

- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.
- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.