

23 September 2024

Withdrawal of Resolution – General Meeting

Red 5 Limited (ASX: RED) (“Red 5” or the “Company”) wishes to advise shareholders that it is withdrawing Resolution 3 referred to in the notice of general meeting dated 26 August 2024 (**Notice of Meeting**) in respect of the Company’s general meeting of shareholders to be held at 10.00am (AWST) on 25 September 2024 (**Meeting**).

Resolution 3 was a special resolution seeking approval from shareholders to adopt a new constitution (**New Constitution**) and to repeal the existing constitution of the Company originally adopted in November 2011 (**Existing Constitution**).

The proposed amendments in the New Constitution included that, among other things, the maximum number of directors (not counting alternates) would be reduced from 10 to 9, unless the Company in a general meeting resolves otherwise.

Whilst the Company believes the New Constitution would be beneficial to shareholders, it has become aware of reservations expressed by some proxy adviser groups and shareholders over the proposed reduction in the maximum number of directors and consequently the Company has decided to withdraw the resolution. The Company acknowledges this feedback and following, further engagement with relevant stakeholders, may table a further revised constitution for consideration by shareholders at a later date.

The withdrawal of Resolution 3 will not affect the validity of proxy forms, or any proxy votes, submitted in respect of the remaining items of business to be considered at the Meeting. Resolution 1 and Resolution 2 included in the Notice of Meeting given to shareholders will be put to shareholders at the Meeting.

This announcement was authorised for release to ASX by Luke Tonkin, Managing Director. For more information about Red 5 Limited and its projects please visit our web site at www.red5limited.com.

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