

Scenario	Probability	Yr 0 Rev	Yr 1 Growth	Yr 2 Growth	Yr 3 Growth	Yr 4 Growth	Yr 5 Growth	Yr 1-5 CAGR	Yr 5 Rev \$m	Yr 5+ NPAT %	Yr 5 NPAT \$m	Payout Ratio	Div PS	Yr 5 PE	Yr 5 Market Cap	Yr 1-5 Dilution	ROI pa
Blue Sky	5%	\$100	25%	20%	16%	14%	12%	17%	\$222	5%	\$11	40%	\$0.03	20	\$222	30%	70%
Bull	25%	\$100	20%	15%	12%	11%	10%	14%	\$189	4%	\$8	30%	\$0.02	15	\$113	20%	51%
Base	30%	\$100	16%	10%	9%	8%	7%	10%	\$161	3%	\$5	20%	\$0.01	12	\$58	20%	34%
Bear	30%	\$100	12%	8%	7%	6%	5%	8%	\$144	2%	\$3	10%	\$0.00	10	\$29	20%	15%
Bust	10%	\$100	8%	5%	4%	3%	2%	4%	\$124	1%	\$1	0%	\$0.00	8	\$10	30%	-9%
Backwards	0%	\$100	5%	5%	5%	5%	5%	5%	\$128	2%	\$3	0%	\$0.00	10	\$26	30%	10%