

ASX Announcement

G8 Education Limited
(ASX:GEM)



4 November 2025

FY25 Trading Update

G8 Education Limited (“G8” or the “Group”, ASX:GEM) noted in its H1 2025 results announcement on 26 August 2025, that occupancy for H1 2025 (for the week ending 22 August 2025) was lower than the prior comparable period (“pcp”) with the macroeconomic environment remaining challenging and affordability and cost of living pressures continuing to impact families. At the time, spot occupancy was 67.0% (5.9% lower than pcp) and YTD occupancy was 65% (4.1% lower than pcp).

At the time of our H1 announcement we noted that we were continuing to focus on initiatives to support traditional seasonal occupancy growth in H2, and in conjunction with diligent cost management and procurement initiatives, the Group expected its full year earnings results (EBIT lease adjusted) to be similar to CY24.

Since the H1 2025 results announcement, the operating environment has remained challenging, with families continuing to face cost of living pressures, lower enquiry levels compared to last year and ongoing sector-wide challenges. As a result, the expected seasonal increase in occupancy in October did not occur. Accordingly, the trajectory for occupancy for the balance of the year is expected to be softer than prior comparable periods. As at 2 November 2025, the Group’s ‘spot’ occupancy was 68.3% (6.6% pts lower than pcp), and 65.7% YTD (4.5% pts lower than pcp).

The Group continues to work collaboratively and proactively with the Federal and State Governments and regulators and welcomes the scrutiny and changes that are aimed at providing better outcomes for children and our team. The Group continues to advocate for harmonisation of Early Childhood Education and Care (“ECEC”) policies and regulations to ensure high quality education and care across Australia in ECEC settings. We remain committed to implementing all regulatory changes effectively and, in addition, continue to invest in strengthening the recruitment, training and development of our team, and improving our safety, quality and educational practices. Furthermore, we have committed to the rollout of CCTV across our network, commencing in 2026.

ASX Announcement

G8 Education Limited
(ASX:GEM)



We are focused on optimising the current "enrolment and transition period", as we and our families look forward to 2026. We also anticipate that the abolition of the activity test for three days of care will increase demand in 2026 across the sector. As outlined in our H1 2025 results announcement, we continue to manage the controllable costs well.

Given the subdued levels of occupancy, the ongoing need for the Group to invest in response to changes in the regulatory environment and operational settings, as well as participation of the Group in the Government inquiries, currently either in progress or scheduled to commence, the Group is revising its forecasted full year earnings to be in the range of \$91m to \$98m.

ENDS

This document has been authorised for release by the G8 Education Board of Directors

For further information, contact:

Investors	Media
G8 Education Investor Relations investor.relations@g8education.edu.au	G8 Education Media media@g8education.edu.au