



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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**Via ASX Online
(2 Pages)**

FOR PUBLIC RELEASE

Manager
Company Announcements Office
Australian Securities Exchange

Chatree Gold Mine Delivering Good Ounces

Kingsgate Consolidated Limited (ASX:KCN) (“Kingsgate or the Company”) is pleased to advise that the third shipment of doré bars from the Chatree Gold Mine has been refined and sold, yielding **1,074** ounces of gold, and **9,067** ounces of silver, netting the Company more than \$4 million. This is another excellent result, and confirms the earlier estimates that ounces refined will trend upwards as the refining process continues to be fine-tuned.

Plant #2 continues to perform above expectations and is continuing to run above nameplate capacity at an average of 370 dry tonnes throughput per hour, with an average head grade of 0.52 g/t Au, and recoveries remain above 85%.



The first doré bar #00001 (above left) poured at Chatree earlier this year (which is silver in colour given its composition consists of both gold and silver) and the corresponding first gold bar #M23E001 (above right) produced by the PMR refinery. Akara Resources have been working closely with PMR to produce high quality 1kg cast gold bullion bars at 999.9% purity.

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The gold refining process is now operating on a consistent and pleasing weekly cycle of gold pours, shipments to the refiners, and payments to the company.

A handwritten signature in black ink, appearing to read 'ROSS SMYTH-KIRK', with a stylized flourish at the end.

Ross Smyth-Kirk OAM
Executive Chairman
KINGSGATE CONSOLIDATED LIMITED