



18 April 2024

DIAMOND DRILLING COMMENCES AT YANDAL PROJECT

EXPLORATION PROGRAMS UNDERWAY AT YANDAL TARGETING SIGNIFICANT GOLD MINERALISATION

Key Points:

- The diamond rig recently arrived on site and has just commenced drilling
- RC drilling commenced last week with a number of diamond hole pre-collars complete
- Programs are focused on targeting significant mineralisation at the Yandal gold project (see presentation released 11 April 2024)
- Additional RC program scheduled to target gold mineralisation along strike at Great Western, with an EIS diamond hole submission lodged as part of the recent Co-Funded Drilling – Round 29 application
- Strickland remains extremely well-funded, with cash and Northern Star Resources Ltd (ASX:NST) shares totalling ~\$54m at the end of the December quarter

Introduction

Strickland Metals Limited (ASX:STK) (**Strickland** or the **Company**) is pleased to provide an update on its 100% owned Yandal Gold Project.

Anthony McClure, Chairman of Strickland Metals Ltd, said: “After our significant acquisition announcement yesterday, we are pleased to announce that our Yandal programs are continuing as originally planned. An RC rig arrived on site last week and has completed a number of diamond pre-collars. The diamond rig has just arrived and commenced drilling diamond tails on the RC pre-collars. Both rigs will remain on site well into the second half of this year, with significant follow up drilling to occur dependent on results.

*The diamond rig is initially starting at the Palomino-Clydesdale prospect, where aircore drilling last year intersected a peak result of HWAC1380: **39m @ 6.1g/t Au from 25m (incl 7m @ 22.2 g/t Au)**, which is yet to be followed up. The mineralisation at Palomino-Clydesdale offers excellent potential for down-dip and down-plunge extensions to the known mineralisation (see announcement 12 March 2024).*

*The diamond rig will subsequently move to Brono-Konik, where drilling last year highlighted the potential for substantial bulk-tonnage mineralisation. The initial Konik discovery hole (HWAC1488: **58m @ 1.7g/t Au from 17m to BOH**) has subsequently been linked up to historic drilling at the Bronco prospect, where historic results included HWRC125: **79m @ 1.0g/t Au from 10m** and HWRC251: **95m @ 0.7g/t Au**. Until now, these results have not been included in a coherent mineralisation model (see announcement 5 March 2024).*

A number of other targets are scheduled for follow up RC drilling, including Warmblood-Filly South and Marwari. Additionally, a number of RC lines are planned for follow up drilling at Great Western, where the Company intersected significant intrusive related geochemical signatures in drilling last year. Strickland has also lodged an Exploration Incentive Scheme (EIS –Co-Funded Drilling) submission for a number of deeper diamond holes at Great Western. Successful applicants from this round of co-funded drilling are due to be notified by the end of this month. Further updates will be provided in due course.”

This release has been authorised by the Company’s Chairman, Anthony McClure.



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Competent Person Statement

The information in this announcement that relates to Exploration Results has been extracted from various Strickland ASX announcements and are available to view on the Company's website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK").

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially changed from the original market announcement.