

12 MARCH 2024

**SXG INTENDS TO DUAL LIST IN CANADA**

**Melbourne, Australia — Southern Cross Gold Ltd (“SXG” or the “Company”) (ASX: SXG)** announces that it intends to dual list on a Canadian Stock exchange.

SXG was listed via an initial public offering on the ASX on 16 May, 2022 via a spin out of assets from Mawson Gold Ltd (“Mawson”) (TSXV:MAW). As of 12 March 2024, SXG has 184,040,623 issued and outstanding shares of which Mawson owns 93,750,000 shares or 51% of SXG (the “SXG shares”). Mawson has announced its intention to in-specie distribute the SXG shares to individual Mawson shareholders after an ASX vendor escrow ends on 16 May 2024, subject to the receipt of all necessary approvals, including regulatory, court and Mawson shareholder approvals. SXG plans to coincide the dual listing with the in-specie distribution of SXG shares by Mawson. The planned distribution of SXG shares to Mawson shareholders will be greatly facilitated by a Canadian dual listing. The distribution will not result in a change in the number of SXG shares issued and outstanding. It is anticipated that SXG will also become a reporting issuer in Canada, upon completion of its dual listing.

**Southern Cross Gold’s Managing Director, Michael Hudson, states,** *“Canadian exchanges are home to over 40% of the world’s public mining companies. A dual listing by SXG in both Australia and Canada will provide direct exposure to a diverse class of global investors, including those North American investors who have over the last 7 years directly benefited from the huge capital growth that has come from the Victorian goldfields.*

*“Additionally, a dual listing will greatly facilitate the planned distribution of Mawson’s 51% SXG shareholding to North American-domiciled shareholders at the start of Q3 2024, This will leave SXG well positioned to become both a recognised growth and high-grade gold story across both the Australian and North American markets.”*

With approximately 70% of SXG’s shareholder base located offshore, it is believed that the dual Australian-Canadian listing will be the most efficient means to allow both Australian and North American investors to be exposed to the exciting SXG growth and high-grade gold story. The North American market has been the prime benefactor of huge capital increases that have come from the rebirth of the Victoria goldfields in Australia.

The Company will provide further updates during the process including which of the Canadian exchanges is most appropriate to list on. A dual listing remains subject to ASX and other regulatory approvals.

**About Sunday Creek**

The Sunday Creek epizonal-style gold project is located 60 km north of Melbourne within 19,365 hectares of granted exploration tenements. SXG is also the freehold landholder of 133.29 hectares that form the key portion in and around the main drilled area at the Sunday Creek Project.

Gold and antimony form in a relay of vein sets that cut across a steeply dipping zone of intensely altered rocks (the “host”). When observed from above, the host resembles the side rails of a ladder, where the sub-vertical mineralised vein sets are the rungs that extend from surface to depth. At Apollo and Rising Sun these individual ‘rungs’ have been defined over 600 m depth extent from surface to 1000 m below surface, are 2 m to 30 m wide, and are 20 m to 100 m in strike.

Our systematic drill program is strategically targeting these significant vein formations. Initially these have been defined over 1,350 m strike of the host from Christina to Apollo prospects, of which approximately 620m

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Issued Capital: 184.0M fully paid shares



has been more intensively drill tested (Rising Sun to Apollo). At least 45 'rungs' have been discovered to date, defined by high-grade intercepts to >7,000 g/t Au) along with lower grade edges. Ongoing step-out drilling is aiming to uncover the potential extent of this mineralised system.

Geologically, the project is located within the Melbourne Structural Zone in the Lachlan Fold Belt. The regional host to the Sunday Creek mineralisation is an interbedded turbidite sequence of siltstones and minor sandstones metamorphosed to sub-greenschist facies and folded into a set of open north-west trending folds.

**Further Information**

Further discussion and analysis of the Sunday Creek project is available through the interactive Vrify 3D animations, presentations and videos all available at [www.southerncrossgold.com.au](http://www.southerncrossgold.com.au).

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This announcement has been approved for release by the Board of Southern Cross Gold Ltd.

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