



29 April 2024

EXPLORATION UPDATE

FIRST DIAMOND HOLES DISPATCHED FROM YANDAL PROJECT; IP SURVEY UNDERWAY AT YANDAL; FOUR DIAMOND RIGS ARRIVING AT ROGOZNA AND DRILLING COMMENCING IN JUNE

Key Points:

Yandal

- The first three diamond holes have been dispatched to the laboratory – assays expected to be released mid-June
- An Induced Polarisation (IP) survey crew arrived on site last week and commenced surveying at Palomino
- Reverse Circulation (RC) and Diamond Drilling continues

Rogozna

- Two holes recently drilled at Rogozna have just been sent for assaying – assays expected in early June
- Rigs will begin arriving at Rogozna in June with four diamond rigs scheduled

Corporate

- Strickland remains extremely well funded, with cash and Northern Star Resources Ltd (ASX:NST) shares totalling ~\$54m at the end of the December quarter

Introduction

Strickland Metals Limited (ASX:STK) (**Strickland** or the **Company**) is pleased to provide an update on its 100% owned Yandal Gold Project and the Rogozna Project, for which Strickland recently announced a transaction to acquire.

Anthony McClure, Chairman of Strickland, said: “The first three diamond holes at our Yandal project, which were all drilled at the Palomino prospect (see announcement 12 March 2024), have just been dispatched to the laboratory. Two holes were drilled into the existing Mineral Resource in order to gain important structural information, with the third hole targeting extensions to mineralisation. Assays are expected to be released around mid-June.

An IP crew arrived on site last week and commenced a 3D survey at Palomino. Consequently, the diamond rig has moved to the Bronco prospect (see announcement 5 March 2024) while the survey is ongoing. Several other prospects, including Bronco, will also be subject to IP surveys while the crew is on site.

Separately, Strickland has been advised by Ibaera Capital that two recent holes have been sent for assaying at the Rogozna project (see announcement 17 April 2024 for full details of the acquisition of Rogozna). Both holes were drilled at Medenovac, ZRSD21147 to 590.5 metres and ZRSD21148 to 533.9 metres. This drilling is in follow up to spectacular results previously reported (also see announcement of 17 April 2024). Assays are expected early June.

Planning is also well underway for drilling to begin at Rogozna, with four diamond rigs scheduled to commence arriving in early June, meaning Strickland will have six rigs operating across its two flagship projects.

Further updates will be provided shortly.”



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Competent Person Statement

The information in this announcement that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Richard Pugh who is the Strickland Metals Limited Geology Manager and is a current Member of the Australian Institute of Geoscientists (AIG). Mr Richard Pugh has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Pugh consents to the inclusion in this announcement of the of the matters based on the information in the form and context in which it appears.