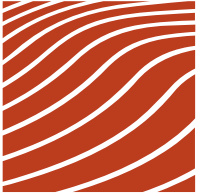


STRICKLAND

METALS LIMITED

'Unlocking the North Eastern Flank of the Yandal Belt'



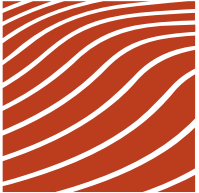


Disclaimer

Forward Looking Statements: This presentation has been prepared by Strickland Metals Limited (STK). The information contained in this presentation is a professional opinion only and is given in good faith. Certain information in this document has been derived from third parties and though STK has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by STK. This presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and the completeness of the information, statements and opinions contained. This is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of STK shares in any jurisdiction. This does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the fullest extent permitted by law, STK, its officers, employees, related bodies corporate, agents and advisors do not make any representations or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimated, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted. Any forward looking statements included in this document involve subjective judgment and analysis and are subject to uncertainties, risks and contingencies, many of which are outside the control of, and may be unknown to, STK. In particular, they speak only as of the date of this document, they assume the success of STK's strategies, and they are subject to significant regulatory business, competitive and economic uncertainties and risks. Actual events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Recipients of this document are cautioned to not place undue reliance on such forward-looking statements.

Competent Person Statement: The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various STK ASX announcements and are available to view on the STK website at www.stricklandmetals.com.au or through the ASX website at www.asx.com.au (using ticker code "STK"). STK confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Exploration Targets Cautionary Statement: This presentation may comment on and discuss STK's exploration in terms of target size and type. The information relating to Exploration Targets should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. The potential quantity and quality of material discussed as Exploration Targets is conceptual in nature since there has been insufficient work completed to define them as Mineral Resources or Ore Reserves. It is uncertain if further exploration work will result in the determination of a Mineral Resource or Ore Reserve. Any Exploration Targets referred to in this presentation are not Mineral Resources. The Potential quantity and grade of the Exploration targets are conceptual in nature and there has been insufficient exploration to determine a Mineral Resource. There is no certainty that additional exploration work will result in the estimation and reporting of Mineral Resources.



Corporate Snapshot

Board

Anthony McClure	Non-Executive Chairman
Mark Cossom	Non-Executive Director
David Morgan	Non-Executive Director
Trent Franklin	Non-Executive Director

Management

Andrew Bray	Chief Executive Officer
Richard Pugh	Geology Manager
Peter Langworthy	Technical Consultant
Sleiman Majdoub	Company Secretary

Significant Shareholders

L11 Capital Pty Ltd	10.30%
Millrose Gold Mines Ltd (and associates)	5.28%
Mr Shane Ball (and associates)	5.01%

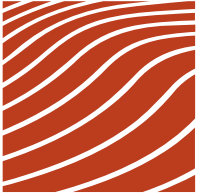


Capital Structure

ASX Ticker	STK
Shares on issue	1,662,783,420
STKOA Expiring 17 th May 2024	129,604,382
Performance rights	29,100,000
Other options	30,000,000
Share Price	\$0.12
Market Capitalisation (Undiluted)	~\$199.5mil
Cash + NST Shares as at 31 December 2023	~\$54mil

Top 40 53.7%

Board & Management 14.8%

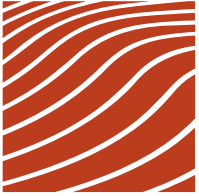


STRICKLAND

METALS LIMITED

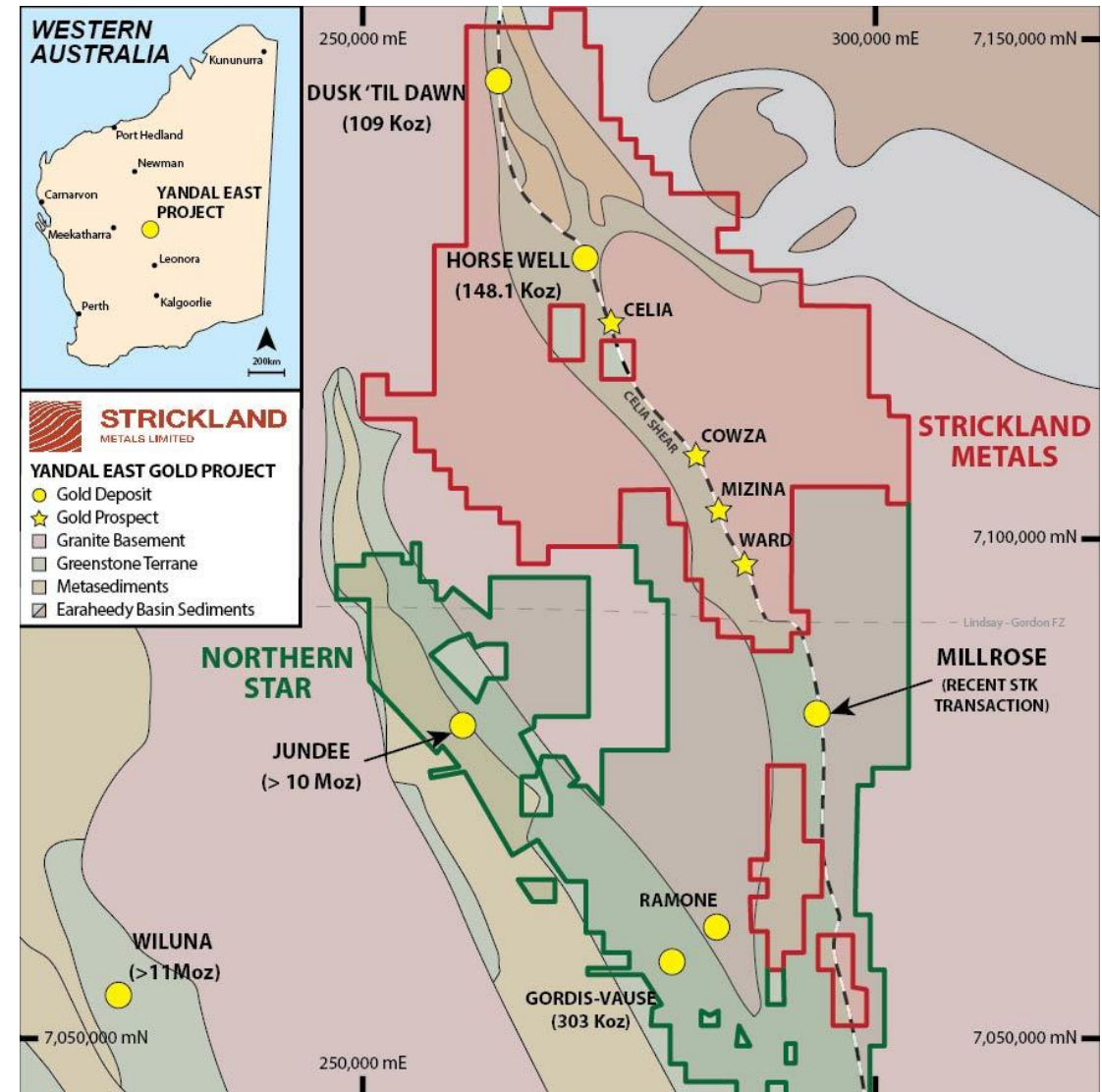
Strickland Drilling April – June 2024

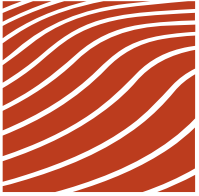
Initial Drill Program Overview



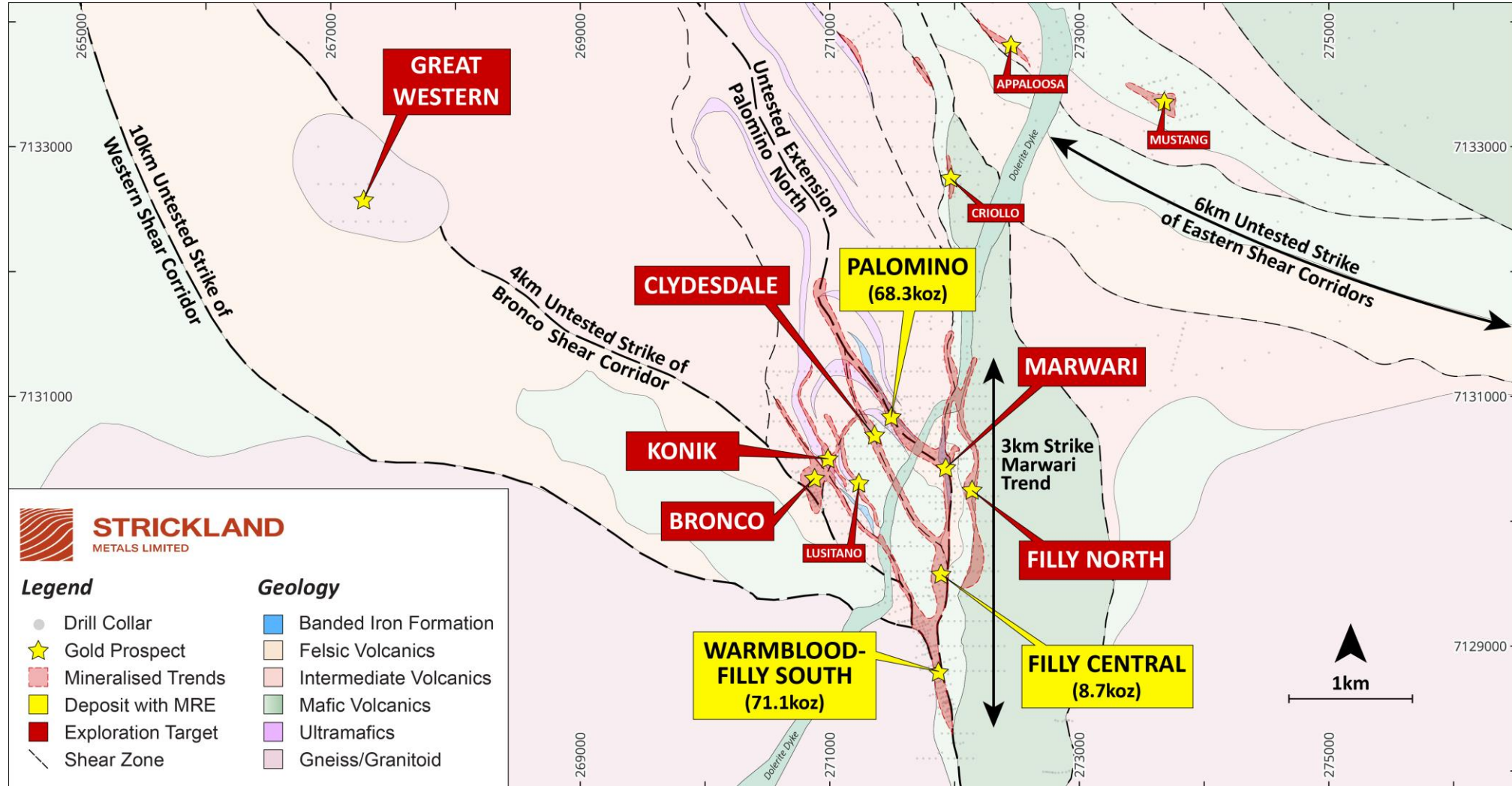
Project Overview Geological Setting

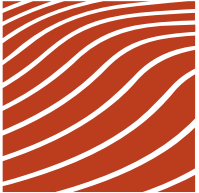
- Major gold deposits in the Yandal, such as the high-grade Jundee Deposit and Horse Well Gold Camp, are situated at jogs within the Celia Shear Zone
- Deep regolith profile; opportunity for **shallow oxide resource growth**
- Only 26% of historic drilling reaches depths greater than 100m
- The Project is adjacent to Northern Star’s Yandal Production Centre
- Strickland’s gold deposits are **located within 50km of the Jundee gold mine**





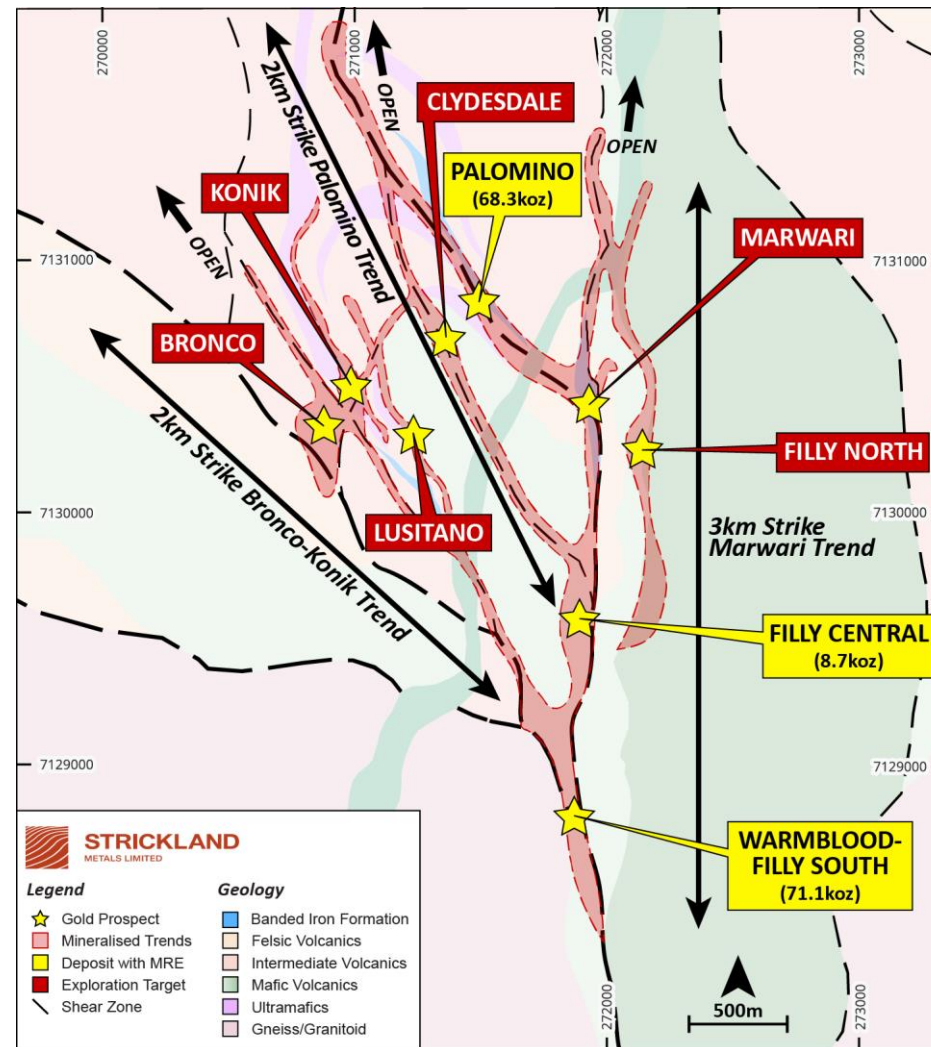
Horse Well Gold Camp

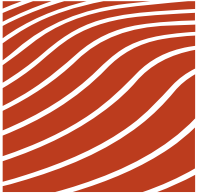




Horse Well Gold Camp Prospects Overview

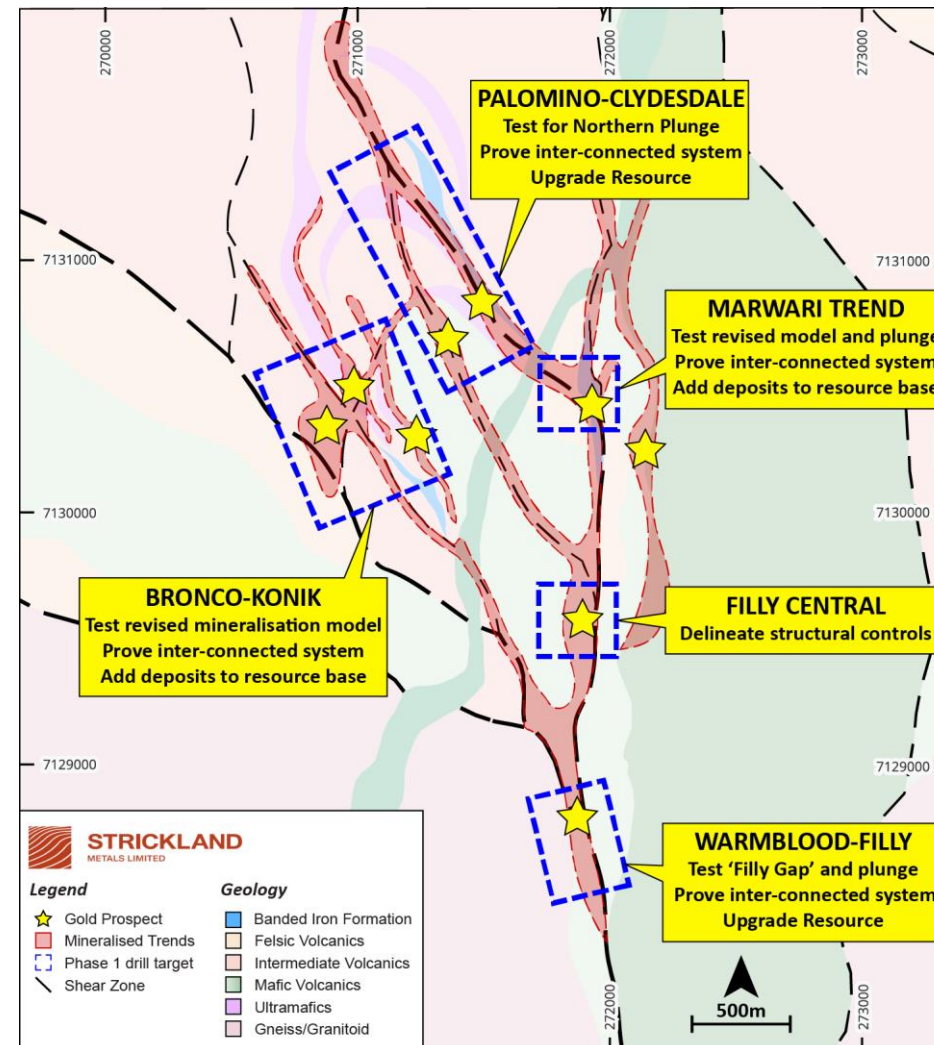
- The Horse Well Gold Camp is situated at a major jog in the Celia Shear Zone
- The Horse Well Deposits are part of a **multi-structure, highly endowed, interconnected gold system** spanning a minimum footprint of 4km x 2.5km
- Geological and geochemical controls on mineralisation are poorly constrained as historic assays were limited to gold only
- No structural constraints on mineralisation; only two diamond holes have been drilled to date outside of Marwari

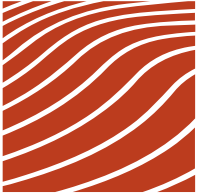




Horse Well Gold Camp Exploration Focus

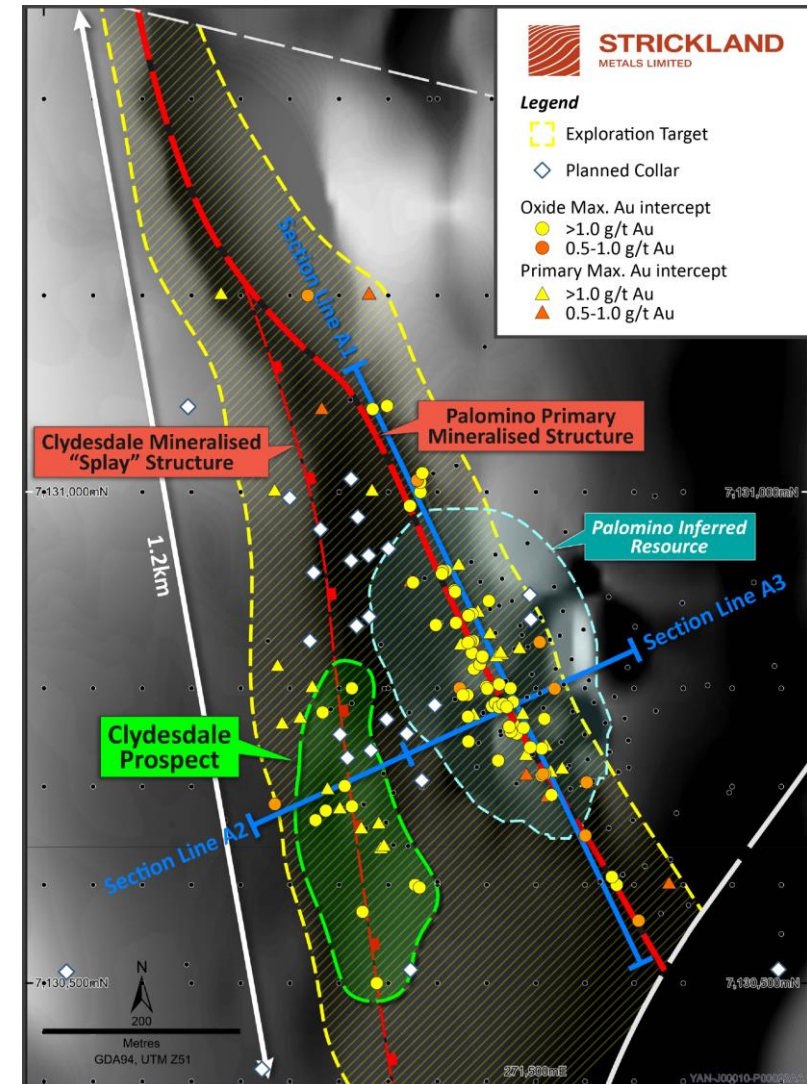
- Strategic Phase 1 exploration drilling at the Yandal East Project will involve:
 - Diamond drilling to understand the structural controls on mineralisation at the Horse Well Gold Camp
 - Targeted RC and Diamond drilling to define high-quality, from-surface oxide gold resources
 - Immediate expansion of the mineral resource through targeting of primary structures to demonstrate the wider potential of the gold system
- Phase 1 drilling across all prospects will include:
 - 25 Diamond drill holes
 - 28 RC drill holes
 - Combined total of 10,000m

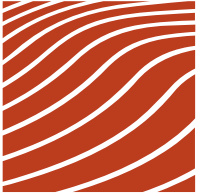




Horse Well Gold Camp Palomino-Clydesdale Trend

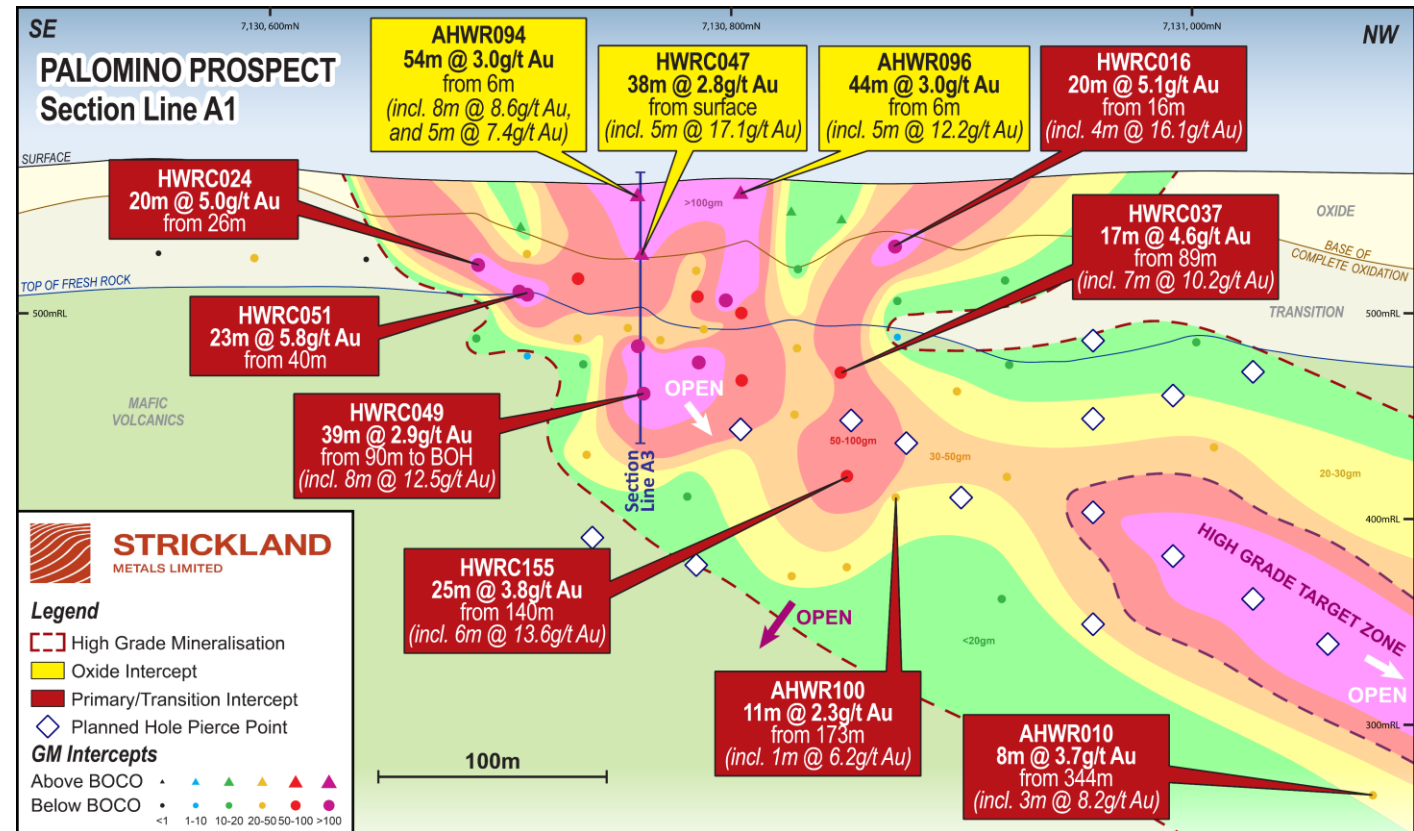
- Palomino and Clydesdale are thought to be **part of a larger combined mineralised system**, with Clydesdale being a splay off the main Palomino Structure
- From-surface well developed and **high-grade oxide mineralisation** to ~50m depth suitable for open pit mining
- Mineralised trend is **open to the north and south, potentially connecting with Marwari and Filly Central**
- Palomino and Clydesdale offer fantastic down-dip and down-plunge **potential for significant resource expansion** and have high-grade primary mineralisation components that are potentially suitable for a **high-grade underground mining scenario**
- Potential for much more significant gold mineralisation at depth

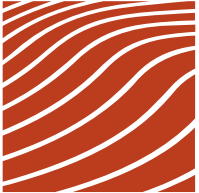




Horse Well Gold Camp Palomino-Clydesdale Trend

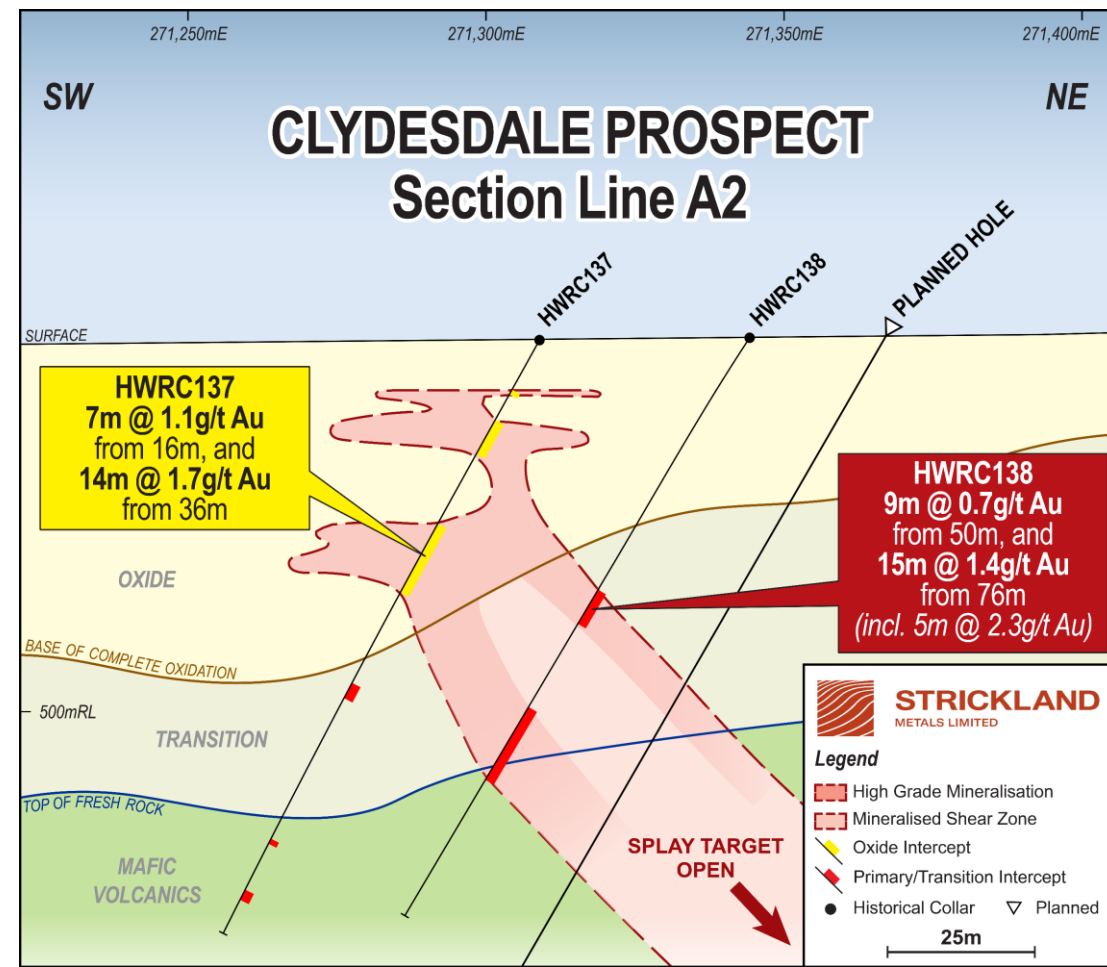
- Drilling at Palomino will focus on **understanding the structural controls** on mineralisation and determining pathfinder elemental characteristics for exploration targeting (no historic multi-element data)
- Initial RC drilling will focus on defining high-quality from-surface oxide resources
- Initial diamond drilling will target the high-grade primary lodes to collect crucial structural data
- Follow-up drilling will take a stepped approach, progressively **targeting down-dip and down-plunge extensions** to the resource for underground mining potential

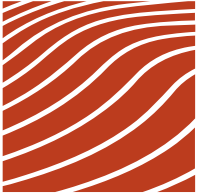




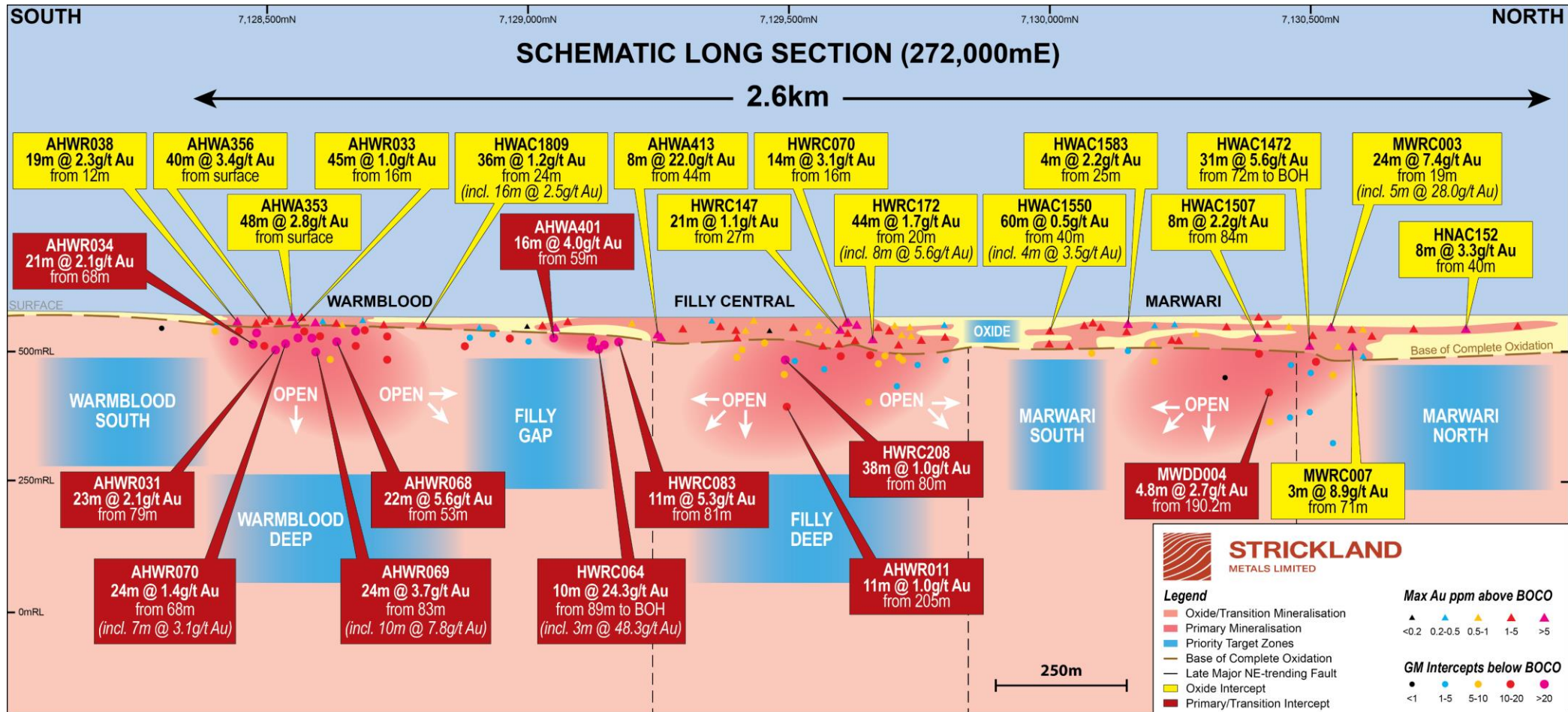
Horse Well Gold Camp Palomino-Clydesdale Trend

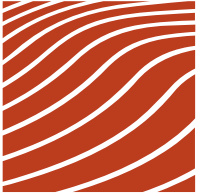
- Drilling at Clydesdale will initially follow-up high-grade shallow intercepts to define the extents of oxide mineralisation:
 - HWAC1376: **4m @ 7.8g/t Au** from 52m
 - HWRC139: **15m @ 1.4g/t Au** from 6m
 - HWRC137: **14m @ 1.7g/t Au** from 36m
 - HWRC186: **13m @ 1.3g/t Au** from 55m
 - HWRC138: **15m @ 1.4g/t Au** from 76m (incl. **5m @ 2.3g/t Au**)
- Diamond drilling will target the east-dipping primary lodes
- Follow-up resource drilling to add the shallow, high-grade Clydesdale prospect to the resource base





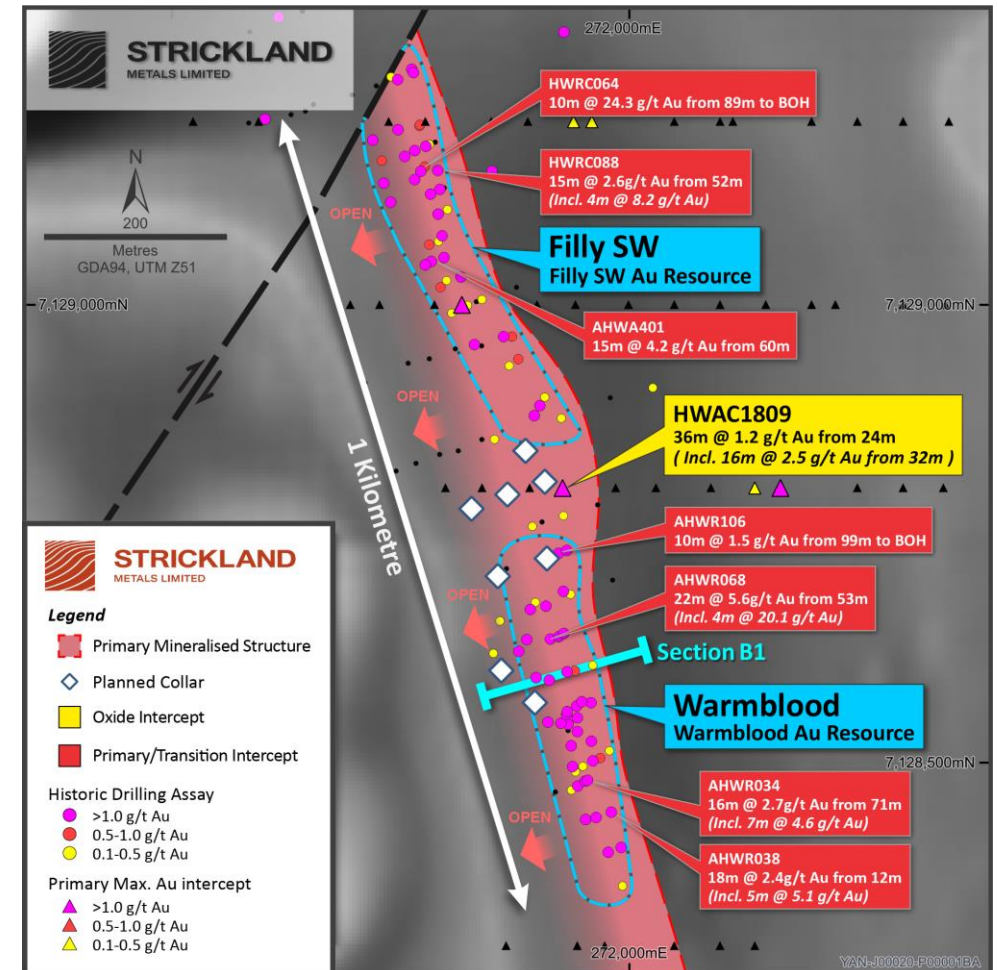
Horse Well Gold Camp Marwari-Warmblood Trend

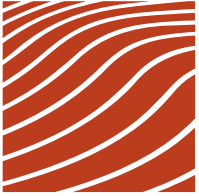




Horse Well Gold Camp Warmblood-Filly South

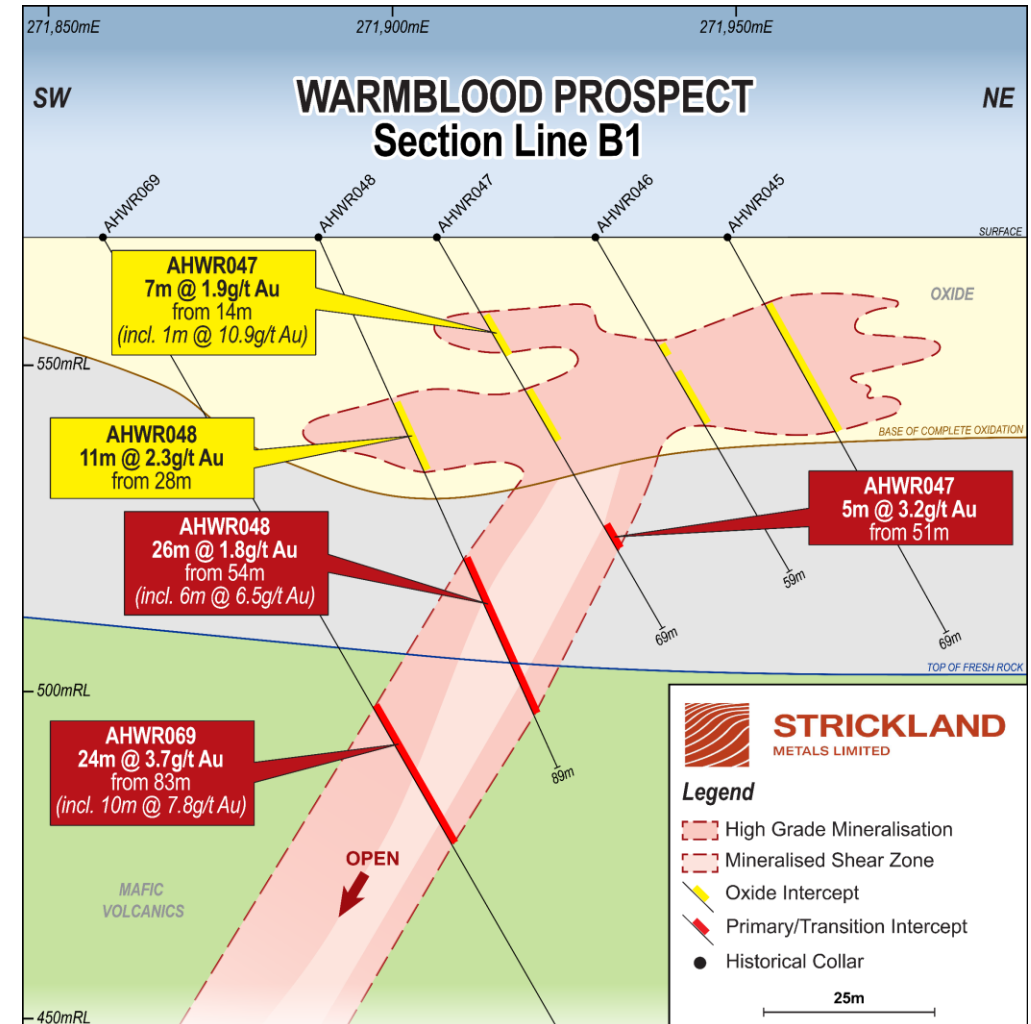
- Warmblood and Filly South are now thought to be **part of a larger combined mineralised system** with a minimum strike length of 1km
- Mineralisation is **open to the north** along strike and at depth
- Down-dip and down-plunge **potential for significant resource expansion** across the 'Filly Gap' between Warmblood and Filly South
- High-grade primary mineralisation components that are potentially suitable for a **high-grade underground mining scenario**:
 - HWRC064: **10m @ 24.3g/t Au** from 89m to BOH
 - AHWR034: **16m @ 2.7g/t Au** from 71m (incl. **7m @ 4.6g/t Au**)
 - AHWR038: **18m @ 2.4g/t Au** from 12m (incl. **5m @ 5.1g/t Au**)

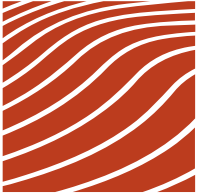




Horse Well Gold Camp Warmblood-Filly South

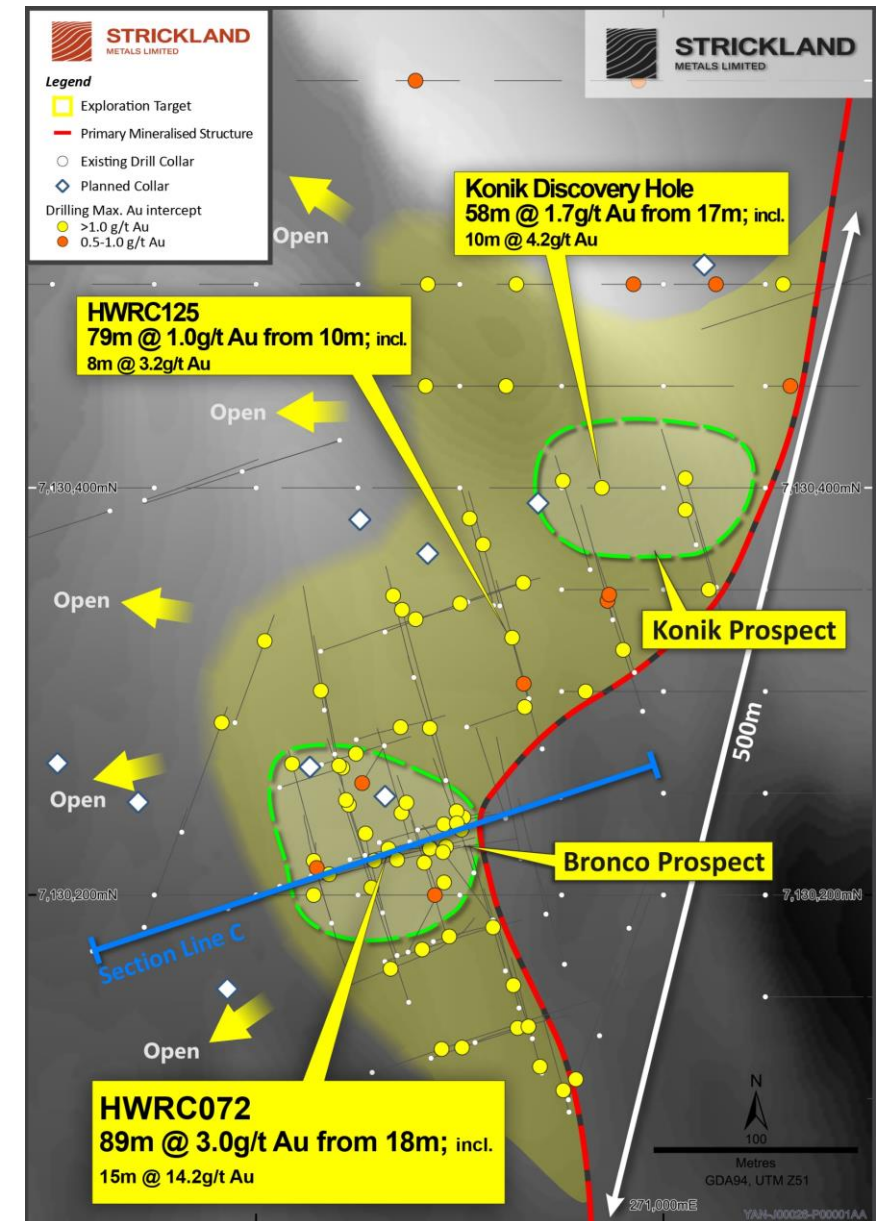
- From-surface well developed and **high-grade oxide mineralisation** suitable for open pit mining, including:
 - AHWA353: **32m @ 3.9g/t Au** from 0m (incl. **16m @ 6.6g/t Au**)
 - AHWA356: **40m @ 3.4g/t Au** from 0m (incl. **12m @ 9.0g/t Au**)
 - AHWR038: **18m @ 2.4g/t Au** from 12m (incl. **5m @ 5.1g/t Au**)
 - AHWR043: **22m @ 3.7g/t Au** from 10m (incl. **9m @ 5.2g/t Au**)
- Initial diamond drilling will **target the high-grade primary lodes** to collect crucial structural data
- RC drilling will focus on bridging the gap between the two prospects for a **combined resource upgrade**

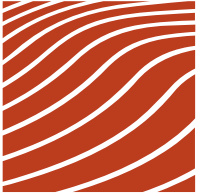




Horse Well Gold Camp Bronco-Konik Trend

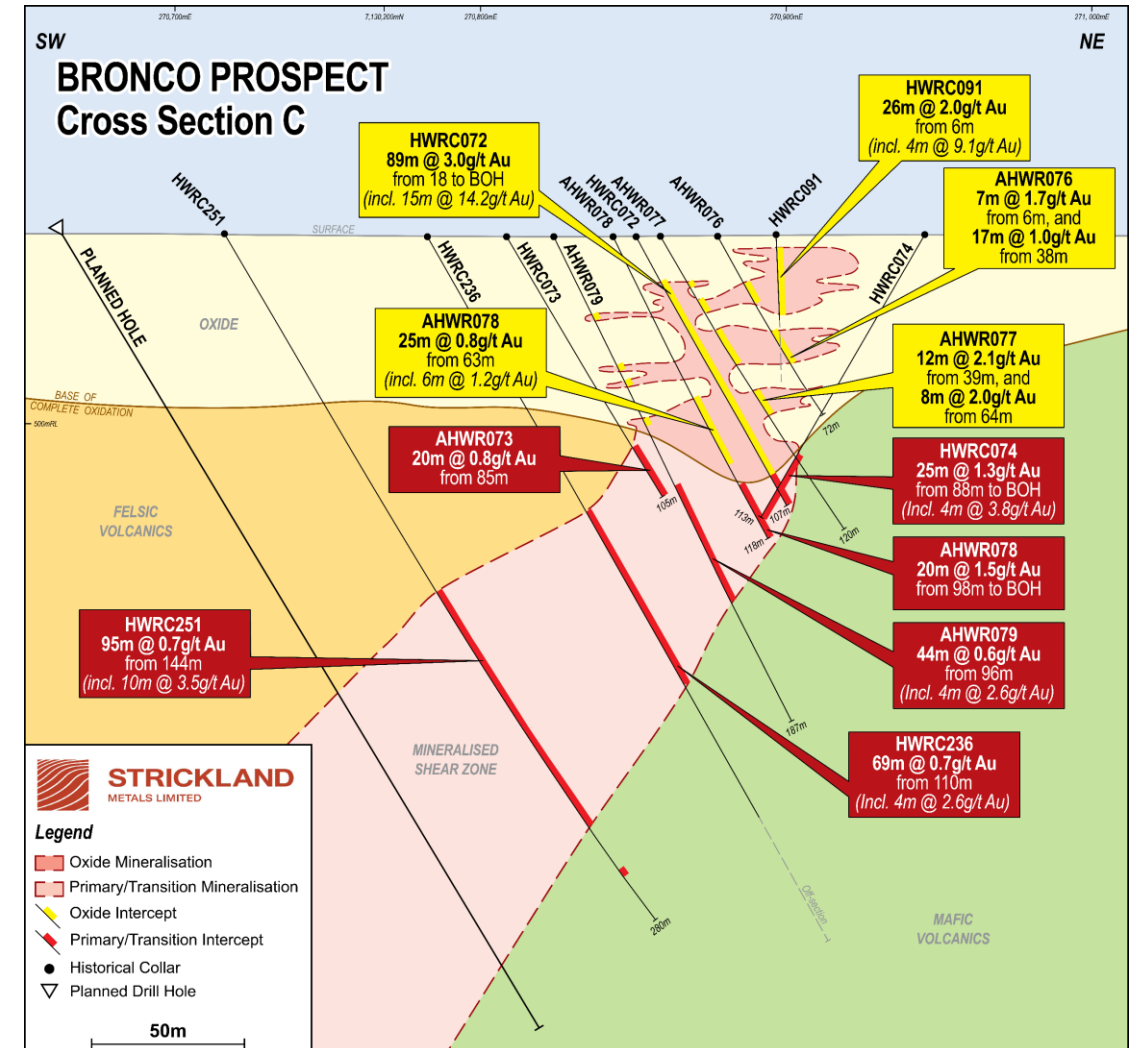
- Bronco and Konik are thought to be **part of a larger combined mineralised system** along the western margin of the Horse Well Camp
- From-surface well developed and **high-grade oxide mineralisation** to ~90m depth suitable for open pit mining
- Primary mineralised trend is **open along strike and at depth**
- Bronco-Konik represents a **large bulk-tonnage target** with minimal testing of primary structures:
 - HWRC251: **95m @ 0.7g/t Au** from 144m
 - AHWR078: **20m @ 1.5g/t Au** from 98m to BOH
 - HWRC096: **32m @ 1.2g/t Au** from 65m (incl. 7m @ 3.2g/t Au)

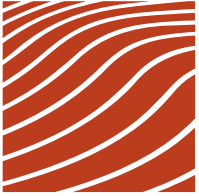




Horse Well Gold Camp Bronco-Konik Trend

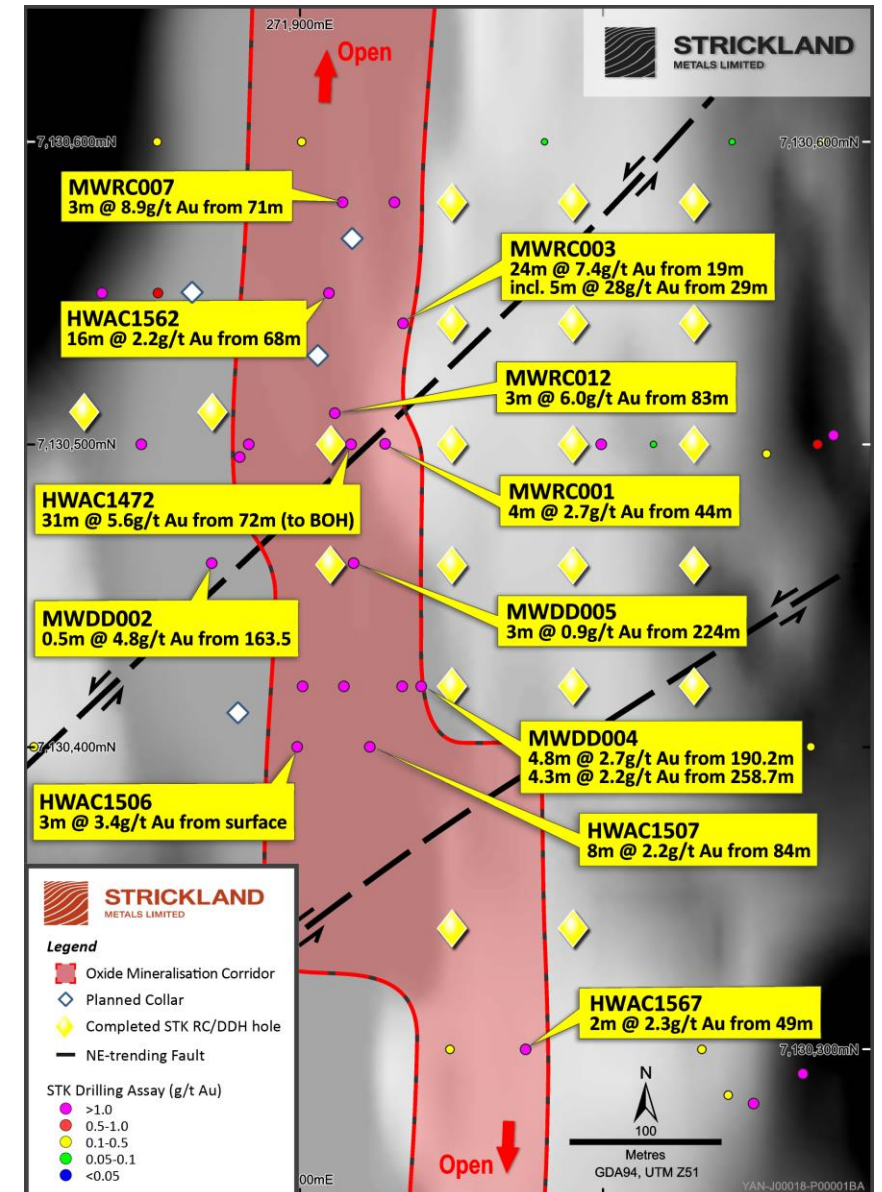
- Drilling at Bronco-Konik will focus on **understanding the structural controls** on mineralisation and determining pathfinder elemental characteristics for exploration targeting (no historic multi-element data)
- Initial RC drilling will focus on **defining high-quality from-surface oxide resources** across the 500m strike length of mineralisation:
 - HWRC072: **89m @ 3.0g/t Au** from 18m (incl. 15m @ 14.2g/t Au)
 - HWRC125: **79m @ 1.0g/t Au** from 10m (incl. 8m @ 3.2g/t Au)
 - HWAC1488: **58m @ 1.7g/t Au** from 17m (incl. 10m @ 4.2g/t Au)
- Initial diamond drilling will **target the primary lodes** to collect crucial structural data and extend the resource down-dip and down-plunge





Horse Well Gold Camp Marwari

- Shallow **high-grade oxide mineralisation** suitable for open pit mining, including:
 - MWRC003: **24m @ 7.4g/t Au** from 19m (incl. **5m @ 28.0g/t Au**)
 - HWAC1472: **31m @ 5.6g/t Au** from 72m to BOH
- Oxide mineralisation intersected continuously over a 600m+ strike
- RC drilling will focus on **determining the orientation** of the primary lodes





Thank you.