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ASX ANNOUNCEMENT

8 October 2024

Australian Securities Exchange Perth

NRW awarded Mining Services contract at Mungari.

NRW Holdings Limited (ASX:NWH) is pleased to announce that it has been awarded a contract by Evolution Mining (Mungari) Pty Ltd, a wholly owned subsidiary of Evolution Mining Limited (ASX:EVN), for surface mining at Castle Hill.

The project is located in the heart of the Goldfields, 50km northwest of Kalgoorlie and 40km north of Coolgardie, ideally situated to allow NRW to engage with local businesses and further develop the local community partnerships established by the Mungari Operations.

The works to be performed include load and haul, drill and blast and construction of site supporting facilities. The drill and blast component will be undertaken by Action Drill & Blast Pty Ltd, a subsidiary of NRW Holdings Limited.

The anticipated value of the contract is circa \$360 million commencing November 2024 and expected to be completed by mid-2030. The project will average 150 personnel.

Commenting on the contract award, NRW Chief Executive Officer Jules Pemberton said, "I am delighted to announce that NRW has been awarded this contract with Evolution Mining. NRW has a long history as a high quality provider of mining services to our clients and I look forward to a successful partnership with Evolution."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

Kim Hyman Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors in Australia. With extensive operations in all Australian States except Tasmania and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through Action Mining Services providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non- Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW has a workforce of around 8,000 people supporting more than one hundred projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision