



TREASURY WINE ESTATES

24 June 2025

ASX ANNOUNCEMENT

Court Approval of Shareholder Class Action Settlement

Treasury Wine Estates (ASX: TWE) today announces that settlement of the shareholder class action against it, which was notified to the market on 14 October 2024, has today been approved by the Supreme Court of Victoria. The proceeding is a consolidation of the two shareholder class actions which were notified to the market on 3 April 2020 and 1 May 2020.

As previously disclosed, the settlement amount of \$A65 million, inclusive of interest and costs, will be met by available insurance proceeds.

Under the Court approved terms of settlement, TWE made no admission of liability. The settlement was a commercial decision made in the best interests of shareholders to enable TWE to remain focused on executing against its strategy.

For the purposes of ASX Listing Rule 15.5, TWE confirms that this document has been authorised for release to the market by the Chief Executive Officer.

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