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Sugar Zone drilling increases confidence in existing high grade zones & demonstrates potential for new high grade areas

- Silver Lake is pleased to provide results from surface and underground drilling at its 100% owned Sugar Zone project in Northern Ontario
- The infill results, drilled from dedicated exploration drives, support historical drilling within the Sugar Main Zone lodes and confirm the distribution of high grade shoots within the mineralised gold system, confirming continuity of grade and mineralisation necessary for mine planning and scheduling. Highlights from underground infill within high grade shoots and below the current decline position include:
 - 1.78 metres at 32.9 g/t gold
 - 0.87 metres at 60.0 g/t gold
 - 1.88 metres at 27.2 g/t gold
 - 1.71 metres at 29.9 g/t gold
- High grade intersections have also been returned at the margins of 2023 Mineral Resource Estimate which provide further encouragement that potential high grade shoots, not defined by current drilling, exist both down dip and along strike of the main Sugar Zone lodes:
 - 2.27 metres at 12.2 g/t gold
 - 1.91 metres at 22.0 g/t gold
- Results from the Sugar South target also provide encouragement of a potential new mining front immediately south of Sugar Zone underground infrastructure. Highlights from surface drilling targeting infill and extensions to previous high grade intersections received to date include:
 - 0.63 metres at 80.3 g/t gold
 - 1.73 metres at 24.1 g/t gold
- The Sugar Main, Middle and emerging Sugar South zones strike represent 55% of the 3.5km identified mineralised strike of the Sugar Zone corridor. There are several zones with reported high grade gold mineralisation including Lynx, Wolf and Fox zones within the prospective host stratigraphy. These zones, and potential further discoveries, present the opportunity to add to the Mineral Resource and Ore Reserves outside of the Sugar Main Zone lodes
- Regional exploration work beyond the immediate Sugar Zone corridor included a 7,900 line km, 40m spaced airborne geophysical survey to provide full coverage of magnetics of the property and detailed geological and structural mapping of primary targets
- Silver Lake has continued to advance several contemporaneous work streams through FY24 to prepare for a potential recommencement of operations including the clearing of a 3.5 hectare area adjacent to Sugar Zone in March to house required surface infrastructure and services
- Sugar Zone will remain in a state of operational readiness pending the completion of the FY24 drill program and interpretation of results which will form part of the assessment of an optimal restart strategy and timing

Silver Lake is pleased to provide an update on drilling as part of the ongoing 93,000 metre FY24 drill program at its 100% owned Sugar Zone gold project located in the Dayohessarah greenstone belt in northern Ontario.

Since the acquisition of Sugar Zone in February 2022, Silver Lake has reset the foundation of site infrastructure to a standard consistent with a Silver Lake operation, acquired a new mining fleet to facilitate a transition to in-cycle bolting, and upgraded the process infrastructure which, together, have the potential to deliver a step change in mine productivity and higher margin operation. The data acquired through the FY24 drill program is the next stage of Silver Lake's investment to re-set Sugar Zone to deliver a more predictable and sustainable operation.

The FY24 drill program will provide a step change in the data and knowledge of the Sugar Zone mineralised system with the primary focus on infill drilling across three areas (Sugar Main Zone, Middle Zone and Sugar South) which cover 1.9km of the 3.5km long Sugar Zone corridor. To mid-April ~79,000 metres have been completed, with the remaining metres predominantly related to underground drilling at Middle Zone.

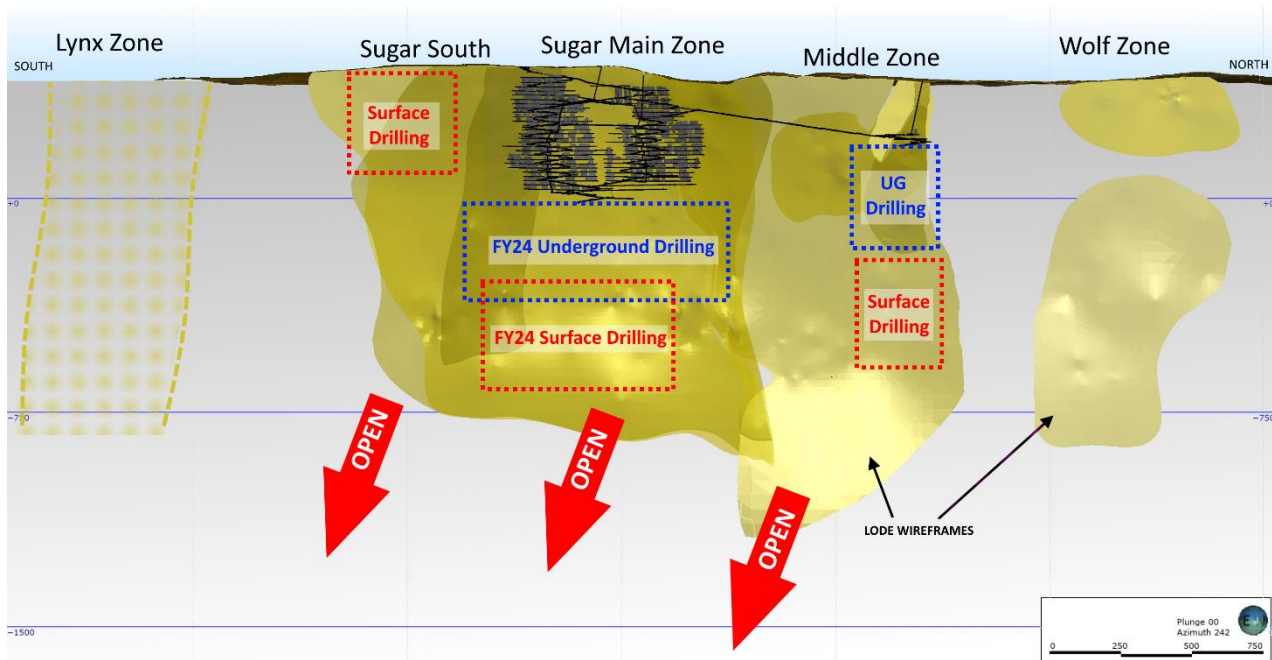


Figure 1: Sugar Zone corridor long section showing FY24 drill program target areas

Contemporaneously with the FY24 drill program, Silver Lake continues to advance several work streams to facilitate a potential recommencement of operations under a renewed operating strategy to deliver a sustainable operation generating returns for all stakeholders.

During March, clearing works were completed on a 3.5 hectare area adjacent to Sugar Zone. The cleared area increases the operational footprint required to house surface infrastructure and services for a potential recommencement of operations.

The existing infrastructure footprint, including the upgrades completed by Silver Lake through FY23 and FY24, result in the opportunity for a relatively low capital intensity restart of operations without the time and complexity associated with development and commissioning of new mines.

A staged approach to the potential restart of mining operations is envisaged with the initial focus on development advance to establish multiple work areas and deliver a sustainable mining schedule. Upon a resumption of operations, mining activities will utilise the new mining and loading fleet which will facilitate the adoption of more efficient and effective operating practices.

Following completion of the FY24 drill program in June, Silver Lake will combine the FY24 drilling results with historical geological data to generate a new Mineral Resource model to update the Sugar Zone Mineral Resources Estimate (“MRE”). The MRE update is expected to highlight priority areas for follow up drilling through the first half of FY25 to assess the possible extent and tenor of mineralisation in areas upgraded by the FY24 drill program.

As the Sugar Zone is supported by established mine, processing and services infrastructure, and all areas of drilling are located within or proximal to the footprint of existing underground development and infrastructure, Silver Lake is well positioned for a low capital intensity recommencement of operations combined with future infill and extensional drilling. Alternatively, Silver Lake may continue drilling recently identified in mine and near mine targets that have the potential to be included in a potential restart of operations at Sugar Zone.



Figure 2: Sugar Zone aerial shot with cleared area in the foreground

Sugar Main Zone drilling results

The primary objective of the FY24 drill program targeting Sugar Zone lodes is to increase confidence in near to medium term production fronts utilising underground diamond drilling and assess the depth extent of modelled Sugar Main Zone and Middle Zone gold mineralisation utilising surface parent and directional daughter hole diamond drilling of high grade areas not accessible by underground drilling.

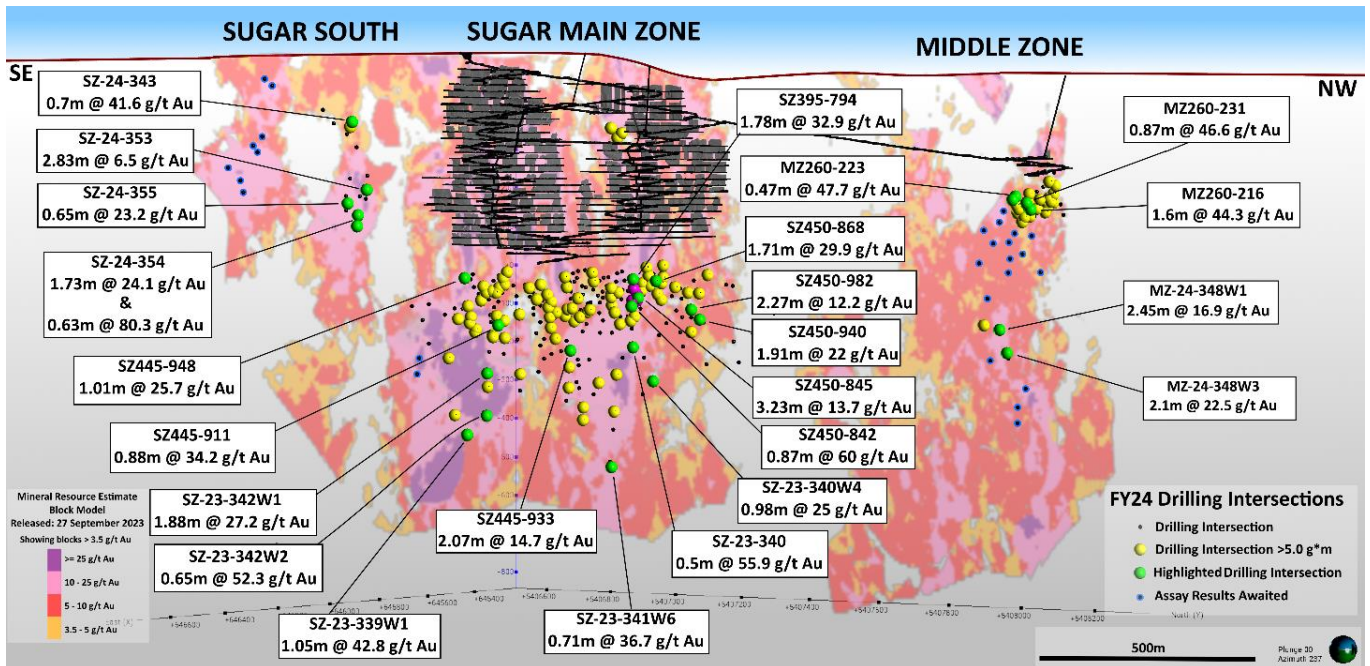


Figure 3: Sugar Zone long section Mineral Resource Estimate block model showing drill results highlights

Underground drilling targeting the Sugar Main Zone lodes was carried out from two dedicated exploration drives totalling 444 metres, developed in Q1 FY24.

The underground program is designed to infill potential production areas 150 to 200 metres below the current position of the Sugar Zone decline, which would be used to provide necessary granularity to Sugar Zone mine planning and production scheduling. The results support historical drilling within the Sugar Main Zone lodes and confirm the distribution of steeply dipping high grade zones within the mineralised gold system, increasing the confidence in the continuity of grade and mineralisation, whilst also confirming low tenor mineralisation within the mineralised system that will be utilised to optimise mine assess infrastructure.

Holes SZ450-982 and SZ450-940 which returned 2.27m at 12.1g/t and 1.91m at 22.0 g/t respectively are significant having intersected relatively wide high grade mineralisation north of the June 2023 Ore Reserve boundary.

The table below contains the highlights from underground resource definition drilling (all intersections are reported at true width).

| Hole # | Interval (m) | Gold (g/t) |
|-----------|--------------|------------|
| SZ395-794 | 1.78 | 32.9 |
| SZ450-842 | 0.87 | 60.0 |
| SZ450-868 | 1.71 | 29.9 |
| SZ450-845 | 3.23 | 13.7 |
| SZ450-940 | 1.91 | 22.0 |
| SZ450-841 | 4.09 | 8.90 |
| SZ445-933 | 2.07 | 14.7 |
| SZ445-911 | 0.88 | 34.2 |
| SZ450-982 | 2.27 | 12.2 |
| SZ450-843 | 1.53 | 18.0 |
| SZ445-948 | 1.01 | 25.7 |
| SZ450-844 | 3.02 | 8.30 |
| SZ445-892 | 0.82 | 28.8 |
| SZ445-916 | 2.07 | 11.2 |
| SZ445-850 | 0.56 | 41.8 |
| SZ445-910 | 2.09 | 10.7 |
| SZ445-890 | 0.34 | 66.5 |
| SZ445-902 | 0.31 | 72.0 |
| SZ445-925 | 1.25 | 17.3 |
| SZ450-867 | 1.44 | 14.1 |
| SZ445-918 | 1.28 | 15.6 |
| SZ450-938 | 1.14 | 17.3 |
| SZ445-919 | 1.28 | 14.2 |
| SZ450-837 | 0.38 | 46.7 |
| SZ445-903 | 0.87 | 20.6 |
| SZ395-798 | 0.50 | 34.8 |
| SZ445-851 | 0.68 | 22.9 |
| SZ445-917 | 1.44 | 10.6 |
| SZ445-860 | 0.41 | 36.9 |
| SZ445-958 | 0.25 | 58.8 |
| SZ450-820 | 0.26 | 56.4 |
| SZ445-908 | 1.03 | 13.5 |
| SZ445-921 | 1.89 | 7.20 |
| SZ445-853 | 0.33 | 37.6 |
| SZ450-881 | 0.65 | 18.7 |
| SZ450-883 | 0.85 | 14.1 |
| SZ450-812 | 0.65 | 18.0 |
| SZ395-810 | 0.62 | 18.8 |
| SZ450-935 | 1.77 | 6.30 |
| SZ450-871 | 0.40 | 27.9 |
| SZ450-869 | 1.30 | 8.30 |
| SZ395-782 | 0.21 | 49.3 |
| SZ450-836 | 0.50 | 20.6 |
| SZ445-912 | 1.98 | 5.10 |
| SZ450-983 | 0.35 | 28.4 |

Table 1: Significant assays from underground drilling targeting Sugar Main

Surface drilling comprising parent diamond and directional daughter holes is designed to infill, extend and better define the margins of high grade zones laterally and at depth. Hole SZ-23-341W6 is the deepest hole drilled by Silver Lake at Sugar Zone and intersected 0.71m at 36.7 g/t.

The table below contains the highlights from surface drilling, with intersections located within the June 2023 Mineral Resource Estimate wireframes (all intersections are reported at true width).

| Hole ID | Interval (m) | Gold (g/t) |
|-------------|--------------|------------|
| SZ-23-339 | 1.34 | 4.50 |
| SZ-23-339W1 | 1.05 | 42.8 |
| SZ-23-339W2 | 1.60 | 16.7 |
| SZ-23-340 | 0.50 | 55.9 |
| SZ-23-340W3 | 0.28 | 33.6 |
| SZ-23-340W4 | 0.98 | 25.0 |
| SZ-23-340W5 | 0.95 | 11.2 |
| SZ-23-341W1 | 0.21 | 54.5 |
| SZ-23-341W2 | 2.12 | 4.20 |
| SZ-23-341W4 | 0.21 | 42.4 |
| SZ-23-341W4 | 0.73 | 11.0 |
| SZ-23-341W6 | 0.71 | 36.7 |
| SZ-23-342W1 | 1.88 | 27.2 |
| SZ-23-342W1 | 0.50 | 15.3 |
| SZ-23-342W2 | 0.65 | 52.3 |

Table 2: Significant assays from surface drilling targeting Sugar Main

Middle Zone drilling results

The primary objective of the FY24 drill program targeting the Middle Zone lodes is to increase drill density in near to medium term production fronts through underground drilling and assess potential growth through infill and extensional surface drilling of high grade areas within the 2023 Mineral Resource wireframes beyond the scope of underground drilling.

Underground drilling completed early in FY24 was focused in the area immediately below the current decline position in keeping with the proposed grade control program prior to the idling of mining operations. Underground drilling comprising the majority of the proposed metres into the Middle Zone from a 195 metre dedicated exploration drive commenced in April 2024 targeting the mineralisation between the upper and lower reaches of the Middle Zone. The table below contains the highlights from underground resource definition drilling (all intersections are reported at true width).

| Hole # | Interval (m) | Gold (g/t) |
|-----------|--------------|------------|
| MZ260-211 | 0.47 | 24.1 |
| MZ260-216 | 1.60 | 44.3 |
| MZ260-217 | 0.51 | 18.2 |
| MZ260-222 | 0.22 | 53.3 |
| MZ260-223 | 0.47 | 47.7 |
| | 0.31 | 67.1 |
| MZ260-224 | 0.62 | 12.9 |
| | 1.26 | 5.30 |
| MZ260-225 | 1.01 | 9.40 |
| MZ260-231 | 0.87 | 46.6 |

Table 3: Significant assays from underground drilling targeting Middle Zone

The FY24 surface diamond drilling program has been completed at Middle Zone targeting the depth extent of high grade mineralisation within the Middle Zone. The surface program totalled 8 holes for 12,105 metres with assays pending for 5 holes. Highlights from the results received to date are presented in the table below (all intersections are reported at true width).

| Hole # | Interval (m) | Gold (g/t) |
|-------------|--------------|------------|
| MZ-24-348W1 | 2.45 | 16.9 |
| MZ-24-348W3 | 2.10 | 22.5 |

Table 4: Significant assays from surface drilling targeting Middle Zone

Sugar South drilling results

The emerging Sugar South zone is located South of Sugar Main Zone lodes and presents an opportunity to establish a new mining front outside of the 2023 Ore Reserves, leveraging the installed underground infrastructure.

Surface drilling was designed with the objective of infilling and increasing the understanding of the distribution of high grade mineralisation. Assays have been returned for 21 holes for 6,390 metres, with drilling ongoing.

Results received to date have added high-grade mineralisation at this early stage of exploration and identified areas of future drilling to advance Sugar South to support the evaluation of a new Sugar Zone mining front.

Highlights from the results received to date are presented in the table below (all intersections are reported at true width).

| Hole # | Interval (m) | Gold (g/t) |
|-----------|--------------|------------|
| SZ-24-354 | 0.63 | 80.3 |
| | 1.73 | 24.1 |
| SZ-24-355 | 1.20 | 32.0 |
| | 0.65 | 23.2 |
| SZ-24-343 | 0.70 | 41.6 |
| SZ-24-353 | 2.83 | 6.50 |

Table 5: Significant assays from surface drilling targeting Sugar South surface drilling

Regional Exploration

Regional exploration through FY24 focussed on increasing the understanding of the mineralisation controls at belt scale through the acquisition of enhanced first principles data to incorporate into targeting methodology.

Work completed included a 7,900 line km, 40m spaced airborne geophysical survey which has provided full coverage of magnetics of the property for the first time, including higher resolution in key target areas directly along strike and adjacent to the Sugar Zone mine. Detailed geological and structural mapping of primary targets was completed before autumn 2023 which will be continued into the upcoming field season.

Data compilation and analysis of historical drilling and mapping, along with the recent geological, upgraded geophysics, structural and drill hole data collected across the belt, is being used to construct a 3D geological model that will drive mineralisation targeting into the new field season.

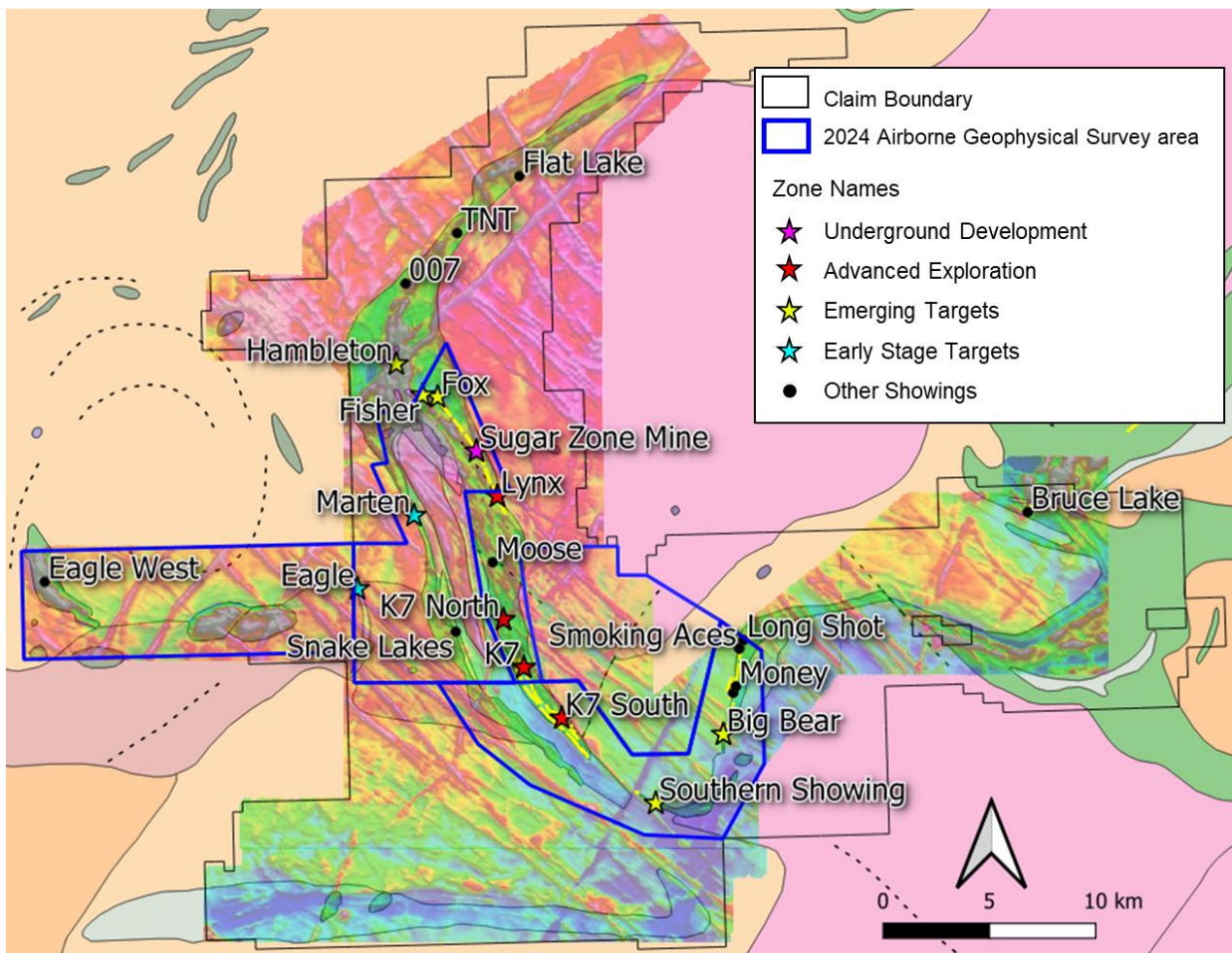


Figure 4: Sugar Zone Claim map indicating recent geophysical survey boundary and targets

For more information about Silver Lake and its projects please visit our web site at www.silverlakeresources.com.au.

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Appendix 1: Competent Person's Statement

The information in this ASX announcement that relates to Exploration Targets and Exploration Results is based on information compiled by Phillip Stevenson, a Competent Person who is a member of The Australasian Institute of Mining and Metallurgy. Mr Stevenson is a full-time employee of the Company. Mr Stevenson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Stevenson consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Appendix 2: Drillhole Information Summary

Surface and Underground Drilling Sugar Zone

Drill hole Intersections are calculated on the full width of the Sugar Zone structure including internal dilution and minimum width of 0.2m.

NSI = No significant assay intersections defined as any assay below 5g/t Au*intercept meterage (gram*metres) down hole; Collar coordinates in UTM.

| Hole ID | Hole Type | Collar E (UTM) | Collar N (UTM) | Collar RL (UTM) | Dip | Azimuth (UTM) | Depth From (m) | Depth To (m) | Intersection (True Width) | Lode |
|-------------|-----------|----------------|----------------|-----------------|-----|---------------|----------------|--------------|---------------------------|-------------|
| MZ-24-348 | DD | 644953 | 5407837 | 409 | -60 | 65 | 775.15 | 775.52 | 0.35 @ 14 g/t Au | Middle Zone |
| MZ-24-348W1 | DD | 644953 | 5407837 | 409 | -60 | 65 | 768.67 | 771.24 | 2.45 @ 16.9 g/t Au | Middle Zone |
| MZ-24-348W3 | DD | 644953 | 5407837 | 409 | -60 | 65 | 792 | 794.29 | 2.1 @ 22.5 g/t Au | Middle Zone |
| MZ260-195 | UGDD | 645477 | 5408273 | 201 | -40 | 215 | 117.76 | 118.76 | 0.4 @ 8.6 g/t Au | Middle Zone |
| MZ260-196 | UGDD | 645478 | 5408273 | 201 | -43 | 211 | | | NSI | Middle Zone |
| MZ260-197 | UGDD | 645477 | 5408273 | 201 | -34 | 211 | 97.8 | 98.7 | 0.75 @ 11.1 g/t Au | Middle Zone |
| MZ260-205 | UGDD | 645477 | 5408273 | 201 | -43 | 208 | 110.4 | 111.19 | 0.35 @ 6.5 g/t Au | Middle Zone |
| | | | | | | and | 126.17 | 127.09 | 0.49 @ 7.1 g/t Au | Middle Zone |
| MZ260-206 | UGDD | 645478 | 5408273 | 201 | -46 | 205 | 137.13 | 137.43 | 0.25 @ 27.5 g/t Au | Middle Zone |
| MZ260-207 | UGDD | 645478 | 5408272 | 201 | -38 | 206 | 107.27 | 108 | 0.34 @ 14.3 g/t Au | Middle Zone |
| MZ260-208 | UGDD | 645478 | 5408272 | 201 | -34 | 204 | | | NSI | Middle Zone |
| MZ260-209 | UGDD | 645478 | 5408272 | 201 | -21 | 198 | 77.16 | 77.57 | 0.25 @ 23 g/t Au | Middle Zone |
| MZ260-211 | UGDD | 645427 | 5408154 | 194 | -60 | 47 | 70.5 | 71.18 | 0.47 @ 24.1 g/t Au | Middle Zone |
| MZ260-212 | UGDD | 645427 | 5408154 | 194 | -70 | 57 | 86.42 | 87.52 | 0.91 @ 4.6 g/t Au | Middle Zone |
| MZ260-213 | UGDD | 645427 | 5408154 | 194 | -40 | 59 | | | NSI | Middle Zone |
| MZ260-214 | UGDD | 645427 | 5408154 | 194 | -74 | 69 | | | NSI | Middle Zone |
| MZ260-215 | UGDD | 645428 | 5408154 | 194 | -44 | 80 | 70.27 | 70.57 | 0.26 @ 29.6 g/t Au | Middle Zone |
| MZ260-216 | UGDD | 645427 | 5408154 | 194 | -70 | 83 | 89.3 | 91.33 | 1.6 @ 44.3 g/t Au | Middle Zone |
| MZ260-217 | UGDD | 645427 | 5408154 | 194 | -55 | 87 | 79.94 | 80.5 | 0.51 @ 18.2 g/t Au | Middle Zone |
| MZ260-218 | UGDD | 645427 | 5408154 | 194 | -75 | 94 | 102.63 | 103.55 | 0.53 @ 13.5 g/t Au | Middle Zone |
| MZ260-219 | UGDD | 645427 | 5408154 | 194 | -58 | 95 | 85.94 | 86.26 | 0.27 @ 17.9 g/t Au | Middle Zone |
| MZ260-220 | UGDD | 645428 | 5408154 | 194 | -52 | 101 | | | NSI | Middle Zone |
| MZ260-221 | UGDD | 645427 | 5408154 | 194 | -66 | 101 | 110.4 | 110.7 | 0.2 @ 26.7 g/t Au | Middle Zone |
| MZ260-222 | UGDD | 645428 | 5408154 | 194 | -55 | 106 | 99.84 | 100.14 | 0.22 @ 53.3 g/t Au | Middle Zone |
| MZ260-223 | UGDD | 645428 | 5408154 | 194 | -34 | 108 | 83.03 | 83.72 | 0.47 @ 47.7 g/t Au | Middle Zone |
| | | | | | | and | 96.18 | 96.5 | 0.31 @ 67.1 g/t Au | Middle Zone |
| MZ260-224 | UGDD | 645427 | 5408154 | 194 | -70 | 111 | 108.46 | 109.63 | 0.62 @ 12.9 g/t Au | Middle Zone |
| | | | | | | and | 119.3 | 121.47 | 1.26 @ 5.3 g/t Au | Middle Zone |
| MZ260-225 | UGDD | 645428 | 5408153 | 194 | -61 | 115 | 103.73 | 105.34 | 1.01 @ 9.4 g/t Au | Middle Zone |
| MZ260-226 | UGDD | 645417 | 5408171 | 194 | -61 | 15 | | | NSI | Middle Zone |
| MZ260-227 | UGDD | 645417 | 5408171 | 194 | -30 | 30 | 57.71 | 58.8 | 1.07 @ 5.6 g/t Au | Middle Zone |
| MZ260-228 | UGDD | 645417 | 5408170 | 194 | -77 | 34 | | | NSI | Middle Zone |
| MZ260-229 | UGDD | 645418 | 5408170 | 194 | -32 | 62 | | | NSI | Middle Zone |
| MZ260-230 | UGDD | 645427 | 5408154 | 194 | -51 | 109 | 92.58 | 94.11 | 0.95 @ 10.1 g/t Au | Middle Zone |
| | | | | | | and | 96.73 | 97.03 | 0.25 @ 18.5 g/t Au | Middle Zone |
| MZ260-231 | UGDD | 645427 | 5408154 | 194 | -57 | 90 | 82.37 | 83.35 | 0.87 @ 46.6 g/t Au | Middle Zone |

| | | | | | | | | | | |
|-------------|------|--------|---------|-----|-----|-----|---------|---------|--------------------|-------------|
| SZ-23-339 | DD | 645709 | 5406620 | 415 | -59 | 38 | 873.98 | 875.77 | 1.34 @ 4.5 g/t Au | Sugar Main |
| SZ-23-339W1 | DD | 645709 | 5406620 | 415 | -59 | 38 | 1005.65 | 1007.21 | 1.05 @ 42.8 g/t Au | Sugar Main |
| SZ-23-339W2 | DD | 645709 | 5406620 | 415 | -59 | 38 | 965.41 | 968.76 | 1.6 @ 16.7 g/t Au | Sugar Main |
| SZ-23-340 | DD | 645588 | 5407053 | 405 | -66 | 43 | 756.33 | 756.93 | 0.5 @ 55.9 g/t Au | Sugar Main |
| SZ-23-340W1 | DD | 645588 | 5407053 | 405 | -66 | 43 | | | NSI | Sugar Main |
| SZ-23-340W2 | DD | 645588 | 5407053 | 405 | -66 | 43 | | | NSI | Sugar Main |
| SZ-23-340W3 | DD | 645588 | 5407053 | 405 | -66 | 43 | 800.21 | 800.6 | 0.28 @ 33.6 g/t Au | Sugar Main |
| SZ-23-340W4 | DD | 645588 | 5407053 | 405 | -66 | 43 | 815.8 | 817.21 | 0.98 @ 25 g/t Au | Sugar Main |
| SZ-23-340W5 | DD | 645588 | 5407053 | 405 | -66 | 43 | 871.53 | 873.28 | 0.95 @ 11.2 g/t Au | Sugar Main |
| SZ-23-340W7 | DD | 645588 | 5407053 | 405 | -66 | 43 | | | NSI | Sugar Main |
| SZ-23-341 | DD | 645639 | 5406942 | 404 | -67 | 40 | | | NSI | Sugar Main |
| SZ-23-341W1 | DD | 645639 | 5406942 | 404 | -67 | 40 | 822.61 | 822.93 | 0.21 @ 54.5 g/t Au | Sugar Main |
| SZ-23-341W2 | DD | 645639 | 5406942 | 404 | -67 | 41 | 834.66 | 837.42 | 2.12 @ 4.2 g/t Au | Sugar Main |
| SZ-23-341W3 | DD | 645639 | 5406942 | 404 | -67 | 40 | | | NSI | Sugar Main |
| SZ-23-341W4 | DD | 645639 | 5406942 | 404 | -67 | 40 | 861.19 | 861.49 | 0.21 @ 42.4 g/t Au | Sugar Main |
| SZ-23-341W4 | DD | 645639 | 5406942 | 404 | -67 | 40 | 899.31 | 900.45 | 0.73 @ 11 g/t Au | Sugar Main |
| SZ-23-341W5 | DD | 645639 | 5406942 | 404 | -67 | 41 | | | NSI | Sugar Main |
| SZ-23-341W6 | DD | 645639 | 5406942 | 404 | -67 | 40 | 1002.55 | 1004.3 | 0.71 @ 36.7 g/t Au | Sugar Main |
| SZ-23-342 | DD | 645773 | 5406826 | 422 | -75 | 49 | | | NSI | Sugar Main |
| SZ-23-342W1 | DD | 645773 | 5406826 | 422 | -75 | 49 | 789.3 | 792 | 1.88 @ 27.2 g/t Au | Sugar Main |
| SZ-23-342W1 | DD | 645773 | 5406826 | 422 | -75 | 49 | 830.02 | 830.72 | 0.5 @ 15.3 g/t Au | Sugar Main |
| SZ-23-342W2 | DD | 645773 | 5406826 | 422 | -75 | 49 | 883.67 | 884.76 | 0.65 @ 52.3 g/t Au | Sugar Main |
| SZ-24-343 | DD | 646261 | 5406848 | 455 | -45 | 74 | 215.05 | 216.6 | 0.7 @ 41.6 g/t Au | Sugar South |
| SZ-24-344 | DD | 646260 | 5406848 | 455 | -61 | 75 | | | NSI | Sugar South |
| SZ-24-345 | DD | 646261 | 5406848 | 455 | -53 | 82 | 203.05 | 203.39 | 0.32 @ 16.4 g/t Au | Sugar South |
| SZ-24-346 | DD | 646348 | 5406775 | 450 | -53 | 45 | | | NSI | Sugar South |
| SZ-24-347 | DD | 646348 | 5406775 | 450 | -45 | 57 | | | NSI | Sugar South |
| SZ-24-350 | DD | 646142 | 5406718 | 437 | -48 | 49 | 332.85 | 337.3 | 3.1 @ 1.4 g/t Au | Sugar South |
| SZ-24-351 | DD | 646142 | 5406718 | 438 | -51 | 60 | 335.7 | 336 | 0.25 @ 17.8 g/t Au | Sugar South |
| SZ-24-352 | DD | 646141 | 5406718 | 438 | -56 | 63 | | | NSI | Sugar South |
| SZ-24-353 | DD | 646141 | 5406718 | 438 | -57 | 49 | 353.85 | 356.98 | 2.83 @ 6.5 g/t Au | Sugar South |
| SZ-24-354 | DD | 646141 | 5406718 | 438 | -64 | 56 | 391.34 | 393.58 | 1.73 @ 24.1 g/t Au | Sugar South |
| | | | | | | and | 424.06 | 424.86 | 0.63 @ 80.3 g/t Au | Sugar South |
| SZ-24-355 | DD | 646141 | 5406718 | 438 | -61 | 65 | 375.78 | 377.4 | 1.2 @ 32 g/t Au | Sugar South |
| | | | | | | and | 400.62 | 401 | 0.65 @ 23.2 g/t Au | Sugar South |
| SZ-24-357 | DD | 646141 | 5406718 | 438 | -57 | 52 | 383.7 | 384.52 | 0.68 @ 12.2 g/t Au | Sugar South |
| SZ395-780 | UGDD | 646048 | 5407369 | 65 | -50 | 203 | | | NSI | Sugar Main |
| SZ395-781 | UGDD | 646048 | 5407368 | 65 | -44 | 214 | 156.26 | 156.96 | 0.42 @ 19.9 g/t Au | Sugar Main |

| | | | | | | | | | | |
|-----------|------|--------|---------|----|-----|-----|--------|--------|--------------------|------------|
| SZ395-782 | UGDD | 646048 | 5407368 | 65 | -48 | 215 | 174.36 | 174.71 | 0.21 @ 49.3 g/t Au | Sugar Main |
| SZ395-783 | UGDD | 646048 | 5407368 | 65 | -52 | 216 | | | NSI | Sugar Main |
| SZ395-784 | UGDD | 646048 | 5407368 | 65 | -48 | 223 | | | NSI | Sugar Main |
| SZ395-785 | UGDD | 646048 | 5407369 | 65 | -52 | 224 | | | NSI | Sugar Main |
| SZ395-786 | UGDD | 646048 | 5407368 | 65 | -45 | 227 | | | NSI | Sugar Main |
| SZ395-787 | UGDD | 646048 | 5407368 | 65 | -57 | 233 | | | NSI | Sugar Main |
| SZ395-788 | UGDD | 646048 | 5407369 | 65 | -49 | 233 | | | NSI | Sugar Main |
| SZ395-789 | UGDD | 646048 | 5407368 | 65 | -46 | 237 | | | NSI | Sugar Main |
| SZ395-790 | UGDD | 646048 | 5407369 | 65 | -43 | 246 | | | NSI | Sugar Main |
| SZ395-791 | UGDD | 646048 | 5407369 | 65 | -53 | 246 | 194.36 | 195.43 | 0.55 @ 11 g/t Au | Sugar Main |
| SZ395-792 | UGDD | 646047 | 5407369 | 65 | -49 | 248 | | | NSI | Sugar Main |
| SZ395-793 | UGDD | 646047 | 5407369 | 65 | -51 | 255 | | | NSI | Sugar Main |
| SZ395-794 | UGDD | 646047 | 5407369 | 65 | -43 | 260 | 175.9 | 178.5 | 1.78 @ 32.9 g/t Au | Sugar Main |
| SZ395-795 | UGDD | 646047 | 5407369 | 65 | -45 | 264 | 203.16 | 203.79 | 0.19 @ 26 g/t Au | Sugar Main |
| SZ395-796 | UGDD | 646047 | 5407369 | 65 | -50 | 266 | | | NSI | Sugar Main |
| SZ395-797 | UGDD | 646047 | 5407369 | 65 | -43 | 267 | 191.4 | 191.73 | 0.2 @ 20.3 g/t Au | Sugar Main |
| SZ395-798 | UGDD | 646047 | 5407369 | 65 | -38 | 270 | 184.72 | 185.78 | 0.5 @ 34.8 g/t Au | Sugar Main |
| SZ395-799 | UGDD | 646047 | 5407369 | 65 | -43 | 272 | 201.78 | 203.64 | 0.93 @ 6.5 g/t Au | Sugar Main |
| SZ395-800 | UGDD | 646047 | 5407369 | 65 | -39 | 273 | | | NSI | Sugar Main |
| SZ395-805 | UGDD | 646047 | 5407369 | 65 | -42 | 249 | | | NSI | Sugar Main |
| SZ395-806 | UGDD | 646047 | 5407369 | 65 | -45 | 251 | | | NSI | Sugar Main |
| SZ395-807 | UGDD | 646047 | 5407369 | 65 | -48 | 253 | | | NSI | Sugar Main |
| SZ395-808 | UGDD | 646048 | 5407369 | 65 | -47 | 244 | | | NSI | Sugar Main |
| SZ395-809 | UGDD | 646048 | 5407368 | 65 | -46 | 235 | | | NSI | Sugar Main |
| SZ395-810 | UGDD | 646048 | 5407369 | 65 | -50 | 237 | 184.17 | 185.42 | 0.62 @ 18.8 g/t Au | Sugar Main |
| SZ395-811 | UGDD | 646048 | 5407369 | 65 | -52 | 234 | | | NSI | Sugar Main |
| SZ445-768 | UGDD | 646156 | 5407184 | 16 | -44 | 204 | 148.03 | 151.98 | 1.37 @ 6.4 g/t Au | Sugar Main |
| SZ445-801 | UGDD | 646155 | 5407184 | 15 | -53 | 252 | | | NSI | Sugar Main |
| SZ445-802 | UGDD | 646155 | 5407184 | 15 | -57 | 252 | | | NSI | Sugar Main |
| SZ445-803 | UGDD | 646155 | 5407184 | 15 | -60 | 254 | | | NSI | Sugar Main |
| SZ445-804 | UGDD | 646155 | 5407184 | 15 | -62 | 254 | | | NSI | Sugar Main |
| SZ445-847 | UGDD | 646030 | 5407057 | 12 | -25 | 95 | | | NSI | Sugar Main |
| SZ445-848 | UGDD | 646030 | 5407057 | 11 | -28 | 100 | | | NSI | Sugar Main |
| SZ445-849 | UGDD | 646029 | 5407057 | 11 | -42 | 92 | 125.58 | 126.81 | 1.07 @ 4.4 g/t Au | Sugar Main |
| SZ445-850 | UGDD | 646030 | 5407057 | 11 | -48 | 80 | 125.44 | 126.06 | 0.56 @ 41.8 g/t Au | Sugar Main |
| SZ445-851 | UGDD | 646030 | 5407057 | 11 | -49 | 71 | 120.82 | 121.78 | 0.68 @ 22.9 g/t Au | Sugar Main |
| SZ445-852 | UGDD | 646028 | 5407059 | 11 | -46 | 14 | | | NSI | Sugar Main |
| SZ445-853 | UGDD | 646028 | 5407059 | 11 | -51 | 10 | 110.41 | 110.81 | 0.3 @ 19.2 g/t Au | Sugar Main |

| | | | | | | | | | | |
|-----------|------|--------|---------|----|-----|-----|--------|--------|--------------------|------------|
| | | | | | | and | 150.3 | 150.7 | 0.33 @ 37.6 g/t Au | Sugar Main |
| SZ445-854 | UGDD | 646028 | 5407059 | 11 | -52 | 18 | | | NSI | Sugar Main |
| SZ445-855 | UGDD | 646029 | 5407058 | 11 | -54 | 37 | | | NSI | Sugar Main |
| SZ445-856 | UGDD | 646029 | 5407057 | 11 | -53 | 77 | | | NSI | Sugar Main |
| SZ445-857 | UGDD | 646029 | 5407058 | 11 | -55 | 61 | | | NSI | Sugar Main |
| SZ445-858 | UGDD | 646029 | 5407057 | 11 | -59 | 71 | | | NSI | Sugar Main |
| SZ445-859 | UGDD | 646029 | 5407057 | 11 | -61 | 79 | | | NSI | Sugar Main |
| SZ445-860 | UGDD | 646030 | 5407057 | 11 | -52 | 97 | 147.96 | 148.56 | 0.41 @ 36.9 g/t Au | Sugar Main |
| SZ445-861 | UGDD | 646028 | 5407059 | 11 | -65 | 32 | 163.76 | 164.36 | 0.33 @ 16.3 g/t Au | Sugar Main |
| SZ445-884 | UGDD | 646030 | 5407057 | 11 | -55 | 88 | | | NSI | Sugar Main |
| SZ445-885 | UGDD | 646030 | 5407057 | 11 | -49 | 90 | 130.57 | 132.67 | 1.53 @ 5.8 g/t Au | Sugar Main |
| SZ445-886 | UGDD | 646029 | 5407058 | 11 | -46 | 98 | | | NSI | Sugar Main |
| SZ445-887 | UGDD | 646029 | 5407058 | 11 | -44 | 23 | | | NSI | Sugar Main |
| SZ445-888 | UGDD | 646029 | 5407058 | 11 | -46 | 45 | | | NSI | Sugar Main |
| SZ445-889 | UGDD | 646029 | 5407058 | 12 | -49 | 52 | | | NSI | Sugar Main |
| SZ445-890 | UGDD | 646029 | 5407058 | 11 | -31 | 54 | 100.09 | 100.43 | 0.34 @ 66.5 g/t Au | Sugar Main |
| SZ445-891 | UGDD | 646029 | 5407058 | 11 | -46 | 58 | 111.05 | 111.86 | 0.75 @ 7.2 g/t Au | Sugar Main |
| SZ445-892 | UGDD | 646029 | 5407058 | 11 | -38 | 59 | 105 | 105.88 | 0.82 @ 28.8 g/t Au | Sugar Main |
| SZ445-893 | UGDD | 646029 | 5407058 | 12 | -39 | 65 | | | NSI | Sugar Main |
| SZ445-894 | UGDD | 646029 | 5407058 | 12 | -33 | 66 | | | NSI | Sugar Main |
| SZ445-895 | UGDD | 646029 | 5407057 | 12 | -47 | 66 | 116.23 | 117.4 | 0.97 @ 7.4 g/t Au | Sugar Main |
| SZ445-896 | UGDD | 646029 | 5407058 | 11 | -39 | 75 | | | NSI | Sugar Main |
| SZ445-897 | UGDD | 646008 | 5407080 | 10 | -59 | 1 | | | NSI | Sugar Main |
| SZ445-898 | UGDD | 646008 | 5407080 | 10 | -54 | 3 | 176.82 | 178.06 | 0.64 @ 10.5 g/t Au | Sugar Main |
| SZ445-899 | UGDD | 646008 | 5407080 | 10 | -61 | 7 | | | NSI | Sugar Main |
| SZ445-900 | UGDD | 646008 | 5407080 | 10 | -59 | 8 | 180.98 | 181.88 | 0.44 @ 6.8 g/t Au | Sugar Main |
| SZ445-901 | UGDD | 646008 | 5407080 | 10 | -49 | 9 | 155.59 | 157.4 | 1.25 @ 4.5 g/t Au | Sugar Main |
| SZ445-902 | UGDD | 646008 | 5407080 | 10 | -54 | 11 | 162.82 | 163.24 | 0.31 @ 72 g/t Au | Sugar Main |
| SZ445-903 | UGDD | 646008 | 5407080 | 10 | -46 | 14 | 105.67 | 107.55 | 1.35 @ 3.5 g/t Au | Sugar Main |
| | | | | | | and | 141.55 | 142.68 | 0.87 @ 20.6 g/t Au | Sugar Main |
| SZ445-904 | UGDD | 646008 | 5407080 | 10 | -65 | 16 | | | NSI | Sugar Main |
| SZ445-905 | UGDD | 646008 | 5407080 | 10 | -53 | 18 | | | NSI | Sugar Main |
| SZ445-906 | UGDD | 646009 | 5407080 | 10 | -58 | 19 | | | NSI | Sugar Main |
| SZ445-907 | UGDD | 646009 | 5407080 | 10 | -65 | 26 | | | NSI | Sugar Main |
| SZ445-908 | UGDD | 645954 | 5406998 | 14 | -49 | 54 | 226.07 | 227.29 | 1.03 @ 13.5 g/t Au | Sugar Main |
| SZ445-909 | UGDD | 645954 | 5406998 | 14 | -62 | 57 | 236.29 | 236.59 | 0.22 @ 30.1 g/t Au | Sugar Main |
| SZ445-910 | UGDD | 645954 | 5406998 | 14 | -47 | 59 | 218.35 | 220.75 | 2.09 @ 10.7 g/t Au | Sugar Main |
| SZ445-911 | UGDD | 645954 | 5406998 | 14 | -51 | 60 | 232.4 | 233.5 | 0.88 @ 34.2 g/t Au | Sugar Main |

| | | | | | | | | | | |
|-----------|------|--------|---------|----|-----|-----|--------|--------|--------------------|------------|
| SZ445-912 | UGDD | 645954 | 5406998 | 14 | -55 | 65 | 251.4 | 254.15 | 1.98 @ 5.1 g/t Au | Sugar Main |
| SZ445-913 | UGDD | 645954 | 5406998 | 14 | -50 | 66 | | | NSI | Sugar Main |
| SZ445-914 | UGDD | 645954 | 5406998 | 14 | -45 | 67 | | | NSI | Sugar Main |
| SZ445-915 | UGDD | 645954 | 5406998 | 14 | -60 | 70 | 232.54 | 232.84 | 0.2 @ 17.3 g/t Au | Sugar Main |
| SZ445-916 | UGDD | 645954 | 5406998 | 14 | -50 | 80 | 248.12 | 250.7 | 2.07 @ 11.2 g/t Au | Sugar Main |
| SZ445-917 | UGDD | 645954 | 5406998 | 14 | -44 | 82 | 233.92 | 235.67 | 1.44 @ 10.6 g/t Au | Sugar Main |
| SZ445-918 | UGDD | 645954 | 5406998 | 14 | -53 | 84 | 252.87 | 254.45 | 1.28 @ 15.6 g/t Au | Sugar Main |
| SZ445-919 | UGDD | 645954 | 5406998 | 14 | -46 | 86 | 243.93 | 245.6 | 1.28 @ 14.2 g/t Au | Sugar Main |
| SZ445-920 | UGDD | 645954 | 5406998 | 14 | -37 | 87 | | | NSI | Sugar Main |
| SZ445-921 | UGDD | 645954 | 5406998 | 14 | -40 | 91 | 200.4 | 202.9 | 1.89 @ 7.2 g/t Au | Sugar Main |
| | | | | | | and | 249.5 | 252.17 | 1.71 @ 4.2 g/t Au | Sugar Main |
| SZ445-922 | UGDD | 645954 | 5406998 | 14 | -34 | 94 | | | NSI | Sugar Main |
| SZ445-923 | UGDD | 645954 | 5406998 | 14 | -36 | 97 | | | NSI | Sugar Main |
| SZ445-924 | UGDD | 645944 | 5407014 | 13 | -56 | 44 | | | NSI | Sugar Main |
| SZ445-925 | UGDD | 645944 | 5407014 | 13 | -67 | 40 | 318.86 | 320.94 | 1.25 @ 17.3 g/t Au | Sugar Main |
| SZ445-926 | UGDD | 645944 | 5407014 | 13 | -56 | 28 | | | NSI | Sugar Main |
| SZ445-927 | UGDD | 645944 | 5407014 | 13 | -66 | 26 | | | NSI | Sugar Main |
| SZ445-928 | UGDD | 645944 | 5407014 | 13 | -58 | 19 | | | NSI | Sugar Main |
| SZ445-929 | UGDD | 645944 | 5407014 | 13 | -50 | 18 | 255.3 | 256.02 | 0.58 @ 13.2 g/t Au | Sugar Main |
| SZ445-930 | UGDD | 645944 | 5407014 | 13 | -54 | 14 | 259.56 | 259.86 | 0.19 @ 24 g/t Au | Sugar Main |
| SZ445-931 | UGDD | 645944 | 5407014 | 13 | -42 | 4 | 252.95 | 253.2 | 0.19 @ 32.3 g/t Au | Sugar Main |
| SZ445-932 | UGDD | 645944 | 5407014 | 13 | -60 | 2 | 321.15 | 324.18 | 1.35 @ 3.4 g/t Au | Sugar Main |
| SZ445-933 | UGDD | 645944 | 5407014 | 13 | -54 | 359 | 293.42 | 297 | 2.07 @ 14.7 g/t Au | Sugar Main |
| SZ445-944 | UGDD | 645954 | 5406998 | 14 | -25 | 76 | | | NSI | Sugar Main |
| SZ445-945 | UGDD | 645954 | 5406998 | 14 | -26 | 110 | | | NSI | Sugar Main |
| SZ445-946 | UGDD | 645954 | 5406998 | 14 | -27 | 104 | | | NSI | Sugar Main |
| SZ445-948 | UGDD | 645954 | 5406998 | 14 | -18 | 82 | 212.17 | 213.28 | 1.01 @ 25.7 g/t Au | Sugar Main |
| SZ445-950 | UGDD | 645954 | 5406998 | 14 | -44 | 108 | | | NSI | Sugar Main |
| SZ445-958 | UGDD | 645944 | 5407014 | 13 | -39 | 0 | 258.34 | 258.64 | 0.25 @ 58.8 g/t Au | Sugar Main |
| SZ450-812 | UGDD | 646055 | 5407357 | 0 | -22 | 192 | 153.35 | 154.25 | 0.65 @ 18 g/t Au | Sugar Main |
| SZ450-813 | UGDD | 646055 | 5407357 | 0 | -37 | 197 | | | NSI | Sugar Main |
| SZ450-814 | UGDD | 646055 | 5407357 | 0 | -26 | 197 | | | NSI | Sugar Main |
| SZ450-815 | UGDD | 646055 | 5407357 | 0 | -20 | 198 | | | NSI | Sugar Main |
| SZ450-816 | UGDD | 646055 | 5407357 | 0 | -34 | 201 | | | NSI | Sugar Main |
| SZ450-817 | UGDD | 646055 | 5407357 | 0 | -40 | 201 | 200.12 | 201.6 | 0.76 @ 7.5 g/t Au | Sugar Main |
| SZ450-818 | UGDD | 646055 | 5407357 | 1 | -18 | 202 | | | NSI | Sugar Main |
| SZ450-819 | UGDD | 646055 | 5407357 | 0 | -24 | 202 | | | NSI | Sugar Main |
| SZ450-820 | UGDD | 646054 | 5407357 | 0 | -29 | 202 | 184.43 | 184.85 | 0.26 @ 56.4 g/t Au | Sugar Main |

| | | | | | | | | | | |
|-----------|------|--------|---------|---|-----|-----|--------|--------|--------------------|------------|
| SZ450-821 | UGDD | 646054 | 5407357 | 0 | -38 | 202 | | | NSI | Sugar Main |
| SZ450-822 | UGDD | 646055 | 5407357 | 0 | -44 | 203 | 192.05 | 192.48 | 0.23 @ 19.4 g/t Au | Sugar Main |
| | | | | | | and | 227.3 | 228.75 | 0.89 @ 10.9 g/t Au | Sugar Main |
| SZ450-823 | UGDD | 646054 | 5407357 | 0 | -42 | 206 | 217.81 | 218.11 | 0.2 @ 22.7 g/t Au | Sugar Main |
| SZ450-824 | UGDD | 646054 | 5407357 | 0 | -40 | 207 | 170.6 | 171.27 | 0.39 @ 9.8 g/t Au | Sugar Main |
| SZ450-825 | UGDD | 646054 | 5407357 | 1 | -18 | 210 | | | NSI | Sugar Main |
| SZ450-826 | UGDD | 646054 | 5407357 | 0 | -46 | 212 | | | NSI | Sugar Main |
| SZ450-827 | UGDD | 646054 | 5407357 | 0 | -39 | 213 | | | NSI | Sugar Main |
| SZ450-828 | UGDD | 646054 | 5407357 | 0 | -34 | 214 | | | NSI | Sugar Main |
| SZ450-829 | UGDD | 646054 | 5407357 | 0 | -44 | 217 | | | NSI | Sugar Main |
| SZ450-830 | UGDD | 646054 | 5407357 | 0 | -46 | 219 | 183.38 | 185.04 | 1.01 @ 7.2 g/t Au | Sugar Main |
| SZ450-831 | UGDD | 646054 | 5407357 | 0 | -42 | 220 | 207.11 | 209.8 | 1.85 @ 5 g/t Au | Sugar Main |
| SZ450-832 | UGDD | 646054 | 5407357 | 0 | -39 | 228 | | | NSI | Sugar Main |
| SZ450-833 | UGDD | 646054 | 5407357 | 0 | -43 | 230 | | | NSI | Sugar Main |
| SZ450-834 | UGDD | 646054 | 5407357 | 0 | -47 | 232 | | | NSI | Sugar Main |
| SZ450-835 | UGDD | 646054 | 5407358 | 0 | -39 | 235 | | | NSI | Sugar Main |
| SZ450-836 | UGDD | 646054 | 5407358 | 0 | -40 | 244 | 157.09 | 157.82 | 0.5 @ 20.6 g/t Au | Sugar Main |
| | | | | | | and | 191.2 | 193.07 | 1.35 @ 5.5 g/t Au | Sugar Main |
| SZ450-837 | UGDD | 646054 | 5407358 | 0 | -46 | 246 | 186.23 | 186.84 | 0.38 @ 46.7 g/t Au | Sugar Main |
| SZ450-838 | UGDD | 646053 | 5407358 | 0 | -42 | 247 | | | NSI | Sugar Main |
| SZ450-839 | UGDD | 646053 | 5407358 | 0 | -40 | 253 | | | NSI | Sugar Main |
| SZ450-840 | UGDD | 646053 | 5407358 | 0 | -45 | 257 | | | NSI | Sugar Main |
| SZ450-841 | UGDD | 646053 | 5407358 | 0 | -37 | 261 | 172.32 | 180 | 4.09 @ 8.9 g/t Au | Sugar Main |
| SZ450-842 | UGDD | 646053 | 5407358 | 0 | -41 | 261 | 184.14 | 185.5 | 0.87 @ 60 g/t Au | Sugar Main |
| SZ450-843 | UGDD | 646052 | 5407358 | 0 | -32 | 264 | 155.15 | 157.4 | 1.53 @ 18 g/t Au | Sugar Main |
| SZ450-844 | UGDD | 646052 | 5407358 | 0 | -34 | 266 | 166.1 | 172.69 | 3.02 @ 8.3 g/t Au | Sugar Main |
| SZ450-845 | UGDD | 646052 | 5407358 | 0 | -37 | 266 | 178.68 | 184.14 | 3.23 @ 13.7 g/t Au | Sugar Main |
| SZ450-846 | UGDD | 646052 | 5407358 | 0 | -40 | 267 | | | NSI | Sugar Main |
| SZ450-862 | UGDD | 646066 | 5407430 | 1 | -30 | 247 | | | NSI | Sugar Main |
| SZ450-863 | UGDD | 646066 | 5407430 | 2 | -13 | 252 | 174.8 | 175.42 | 0.62 @ 11.5 g/t Au | Sugar Main |
| SZ450-864 | UGDD | 646066 | 5407430 | 1 | -20 | 253 | | | NSI | Sugar Main |
| SZ450-865 | UGDD | 646066 | 5407430 | 1 | -29 | 255 | | | NSI | Sugar Main |
| SZ450-866 | UGDD | 646066 | 5407430 | 2 | -17 | 256 | | | NSI | Sugar Main |
| SZ450-867 | UGDD | 646066 | 5407430 | 1 | -28 | 259 | 211.57 | 213.17 | 1.44 @ 14.1 g/t Au | Sugar Main |
| SZ450-868 | UGDD | 646066 | 5407430 | 1 | -22 | 259 | 192.23 | 194.13 | 1.71 @ 29.9 g/t Au | Sugar Main |
| SZ450-869 | UGDD | 646066 | 5407430 | 1 | -30 | 260 | 221.36 | 223.06 | 1.3 @ 8.3 g/t Au | Sugar Main |
| SZ450-870 | UGDD | 646066 | 5407430 | 2 | -18 | 262 | 195.69 | 196.23 | 0.46 @ 9.3 g/t Au | Sugar Main |
| SZ450-871 | UGDD | 646066 | 5407430 | 1 | -24 | 262 | 199.88 | 200.38 | 0.4 @ 27.9 g/t Au | Sugar Main |

| | | | | | | | | | | |
|-----------|------|--------|---------|---|-----|-----|--------|--------|--------------------|------------|
| SZ450-872 | UGDD | 646066 | 5407430 | 2 | -10 | 263 | 185.13 | 186.62 | 1.37 @ 4.2 g/t Au | Sugar Main |
| SZ450-873 | UGDD | 646066 | 5407430 | 2 | -15 | 264 | | | NSI | Sugar Main |
| SZ450-874 | UGDD | 646066 | 5407430 | 1 | -40 | 238 | 242.31 | 243.17 | 0.55 @ 16.1 g/t Au | Sugar Main |
| SZ450-875 | UGDD | 646066 | 5407430 | 1 | -39 | 239 | | | NSI | Sugar Main |
| SZ450-876 | UGDD | 646066 | 5407430 | 1 | -39 | 242 | 236.04 | 238.29 | 1.42 @ 5.1 g/t Au | Sugar Main |
| SZ450-877 | UGDD | 646067 | 5407431 | 1 | -43 | 258 | | | NSI | Sugar Main |
| SZ450-878 | UGDD | 646066 | 5407430 | 1 | -38 | 262 | | | NSI | Sugar Main |
| SZ450-879 | UGDD | 646066 | 5407431 | 2 | -25 | 272 | | | NSI | Sugar Main |
| SZ450-880 | UGDD | 646065 | 5407431 | 2 | -20 | 279 | | | NSI | Sugar Main |
| SZ450-881 | UGDD | 646066 | 5407431 | 1 | -25 | 279 | 257.03 | 258.04 | 0.65 @ 18.7 g/t Au | Sugar Main |
| SZ450-882 | UGDD | 646066 | 5407432 | 2 | -18 | 293 | | | NSI | Sugar Main |
| SZ450-883 | UGDD | 646065 | 5407431 | 2 | -16 | 289 | 245 | 246 | 0.85 @ 14.1 g/t Au | Sugar Main |
| SZ450-934 | UGDD | 646066 | 5407431 | 2 | -27 | 266 | | | NSI | Sugar Main |
| SZ450-935 | UGDD | 646066 | 5407431 | 2 | -22 | 271 | 262.44 | 265.12 | 1.77 @ 6.3 g/t Au | Sugar Main |
| SZ450-936 | UGDD | 646066 | 5407431 | 1 | -44 | 269 | | | NSI | Sugar Main |
| SZ450-937 | UGDD | 646066 | 5407431 | 2 | -36 | 272 | | | NSI | Sugar Main |
| SZ450-938 | UGDD | 646066 | 5407430 | 1 | -40 | 275 | 303.25 | 305.28 | 1.14 @ 17.3 g/t Au | Sugar Main |
| SZ450-939 | UGDD | 646066 | 5407431 | 1 | -46 | 279 | | | NSI | Sugar Main |
| SZ450-940 | UGDD | 646066 | 5407431 | 2 | -34 | 280 | 289.85 | 293.4 | 1.91 @ 22 g/t Au | Sugar Main |
| SZ450-941 | UGDD | 646066 | 5407431 | 1 | -40 | 280 | | | NSI | Sugar Main |
| SZ450-942 | UGDD | 646066 | 5407431 | 1 | -35 | 287 | | | NSI | Sugar Main |
| SZ450-943 | UGDD | 646066 | 5407431 | 1 | -40 | 288 | | | NSI | Sugar Main |
| SZ450-975 | UGDD | 646067 | 5407430 | 1 | -41 | 218 | | | NSI | Sugar Main |
| SZ450-976 | UGDD | 646067 | 5407430 | 1 | -49 | 223 | | | NSI | Sugar Main |
| SZ450-977 | UGDD | 646067 | 5407430 | 1 | -40 | 228 | 268.99 | 270.13 | 0.85 @ 5.9 g/t Au | Sugar Main |
| SZ450-978 | UGDD | 646066 | 5407430 | 1 | -44 | 238 | | | NSI | Sugar Main |
| SZ450-980 | UGDD | 646066 | 5407431 | 1 | -33 | 266 | | | NSI | Sugar Main |
| SZ450-981 | UGDD | 646066 | 5407431 | 1 | -35 | 274 | | | NSI | Sugar Main |
| SZ450-982 | UGDD | 646066 | 5407431 | 2 | -30 | 275 | 265.92 | 269.39 | 2.27 @ 12.2 g/t Au | Sugar Main |
| SZ450-983 | UGDD | 646066 | 5407431 | 2 | -21 | 268 | 218.9 | 219.35 | 0.35 @ 28.4 g/t Au | Sugar Main |

Appendix 3: JORC 2012 - Table 1: Exploration Diamond Drilling at Sugar Zone.

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria | Commentary |
|----------------------------|--|
| <i>Sampling techniques</i> | <p>Diamond Drilling</p> <ul style="list-style-type: none"> All core was orientated, logged geologically, and marked up for assay at a maximum sample interval of 1.0 metres constrained by geological boundaries. Drill core is cut in half by a diamond saw and half NQ core samples submitted for assay analysis. Samples taken from |

| Criteria | Commentary |
|---|--|
| | <p>AQTK or BQ core are whole core sampled and submitted for assay analysis. All NQ diamond core is stored in industry standard core trays labelled with the drill hole ID and core interval.</p> <ul style="list-style-type: none"> • Sampling was carried out under Silver Lake’s and QAQC procedures as per industry best practice. See further details below. • The project has been sampled using industry standard diamond drilling techniques. Diamond (DDH) drilling at Sugar Zone used NQ, BQ, and AQTK sizes. Down hole surveying has been undertaken using a combination of single shot magnetic instrumentation and gyroscopic instrumentation once hole completed. |
| Drilling techniques | <ul style="list-style-type: none"> • Diamond drilling was used to test the Sugar Zone deposit. DDH holes cored from surface use NQ. DDH holes cored from underground employed AQTK, BQ and NQ core size. |
| Drill sample recovery | <ul style="list-style-type: none"> • Diamond core recoveries were recorded as a percentage of the measured core vs the drilling interval. Core loss locations were recorded on core blocks by the drilling crew. Diamond core was reconstructed into continuous runs where possible, and meters checked against the depth as recorded on core blocks by the drilling crew. • DDH drilling collects uncontaminated fresh core samples which are cleaned at the drill site to remove drilling fluids and cuttings to present clean core for logging and sampling. • There is no significant loss of material reported in any of the DDH core. • No relationship between core recovery and grade has been observed. Except for the top of the hole, while collaring there is no evidence of excessive loss of material and at this stage there is no evidence of bias due to sample loss. |
| Logging | <ul style="list-style-type: none"> • Diamond drill core was geologically logged for the total length of the hole using a graphic logging method. All core was photographed, and images are stored in the company database. Logging routinely recorded, RQD, lithology, mineralogy, mineralization, structure, alteration, and veining. Logs were coded using the company geological coding legend and entered to the company database. • All core was photographed in the core trays, with photos taken of a set of trays (4-5 trays) both dry, and wet, and photos uploaded to the company server. All drill holes were logged in full. |
| Sub-sampling techniques and sample preparation | <ul style="list-style-type: none"> • NQ core samples were cut in half using a Vancon diamond saw. Half core samples were collected for assay, and the remaining half core samples stored in the core trays. BQ core samples are whole core sampled. Significant care is taken to honor sample boundaries and prevent contamination. • The ‘un-sampled’ half of diamond core is retained for check sampling if required. Any ‘un-sampled’ material from BQ or AQTK diamond core is disposed of at site. • All samples are sorted and dried upon arrival at the laboratory to ensure they are free of moisture prior to crushing/pulverising. • During drilling and sampling operations, Silver Lake had on site, technically competent supervision, and procedures in place to ensure sample preparation integrity and quality. No field duplicates were taken for diamond drilled samples. • Samples were prepared at the Activation Laboratories in Thunder Bay, Ontario. Samples were dried, and the whole sample pulverized to 80% passing 75um, and a sub-sample of approx. 200 g retained. A nominal 30 g was used for the gold analysis. The procedure is industry standard for this type of sample. • Samples >3kg are sub split to a size that can be effectively pulverised. |
| Quality of assay data and laboratory tests | <ul style="list-style-type: none"> • Samples were analysed by Activation Laboratories (SCC accredited for compliance with ISO17025:2010). • The sample sizes are considered appropriate for the diamond core. Samples were analyzed at the Activation Laboratory in Thunder Bay, Ontario. The analytical method used was a 30 g Fire Assay for gold. This is considered appropriate for the material and mineralization. • Data quality for diamond face sampling are good and conform to normal industry practices. QAQC Protocol for Diamond and face sampling programmes is for Field Standards (Certified Reference Materials) and Blanks inserted at a rate of 5 Standards or Blanks per 100 samples. • Results of the Field and Lab QAQC are checked on assay receipt using QAQC software. All assays passed QAQC protocols, showing no levels of contamination or sample bias. • No assay data was adjusted. |

| Criteria | Commentary |
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| Verification of sampling and assaying | <ul style="list-style-type: none"> All sampling and significant intersections are routinely inspected by senior geological staff. All field logging was carried out on laptops using LogChief logging software. All field logging was carried out on laptops using excel templates prior to Silver Lakes' acquisition. Logging data is submitted electronically to a Database Geologist in the Perth office. Assay files are received electronically from the Laboratory. All data is now stored in a Datashed (SQL) database system and maintained by Maxwell Geoscience. Assay results are reviewed against logging data in Leapfrog by SLR geologists. |
| Location of data points | <ul style="list-style-type: none"> Collar coordinates for surface diamond drill holes are surveyed with differential GPS. Underground diamond drill hole collars are surveyed using a total station by SLR surveyors. Drillers use a 3m interval Gyro survey conducted once the hole is drilled to depth. Drill hole collar locations were picked up by a qualified surveyor. Grid projection is NAD 83, Zone 16. |
| Data spacing and distribution | <ul style="list-style-type: none"> Primary: approximately 20m - 40m on section by 20m - 40m along strike. Drill spacing is approximately 20m (along strike) by 20m (on section) at shallow depths and from 40m by 40m to 80m x 80m at depth. This is considered adequate to establish both geological and grade continuity. Grade control drilling infills to approximately 18m x 18m pierce points. Existing mine extents provide increased confidence in the geological continuity of the main mineralized structures. The orientation of the drill holes is approximately perpendicular to the strike and dip of the targeted mineralization and observed shearing. |
| Orientation of data in relation to geological structure | <ul style="list-style-type: none"> Drilling is designed to cross the ore structures close to perpendicular as practicable. The orientation of the drill holes is approximately perpendicular to the strike and dip of the targeted mineralization and contacts. No significant sampling bias has been introduced. |
| Sample security | <ul style="list-style-type: none"> Diamond drill core were collected in plastic bags (1 sample per bag), sealed, and transported by company transport or Manitoulin Transport to the Activation Laboratory in Thunder Bay, Ontario. The samples once delivered to Activation Laboratories in Thunder Bay, Ontario where they were in a secured indoor compound security with restricted entry. Internally, Activation Laboratories operates an audit trail that always has access to the samples whilst in their custody. |
| Audits or reviews | <ul style="list-style-type: none"> Sampling and assaying techniques are industry standard. No specific audits or reviews have been undertaken at this stage in the program. |

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria | Commentary |
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| Mineral tenement and land tenure status | <ul style="list-style-type: none"> Silver Lake Resources controls a 100% interest in leases LEA-109602, LEA-109605, LEA-109593, and LEA-109592. The mining leases are in good standing with the Ontario Ministry of Energy, Northern Development, and Mines. |
| Exploration done by other parties | <ul style="list-style-type: none"> Historic exploration was carried out at Sugar Zone by various parties between 1980 and 2010. Modern exploration, consisting mainly of mapping, sampling and surface drilling carried out by; Noranda (1993 - 1994), Corona (1998-2004), and Corona and Harte Gold joint venture (2009-2012). |
| Geology | <ul style="list-style-type: none"> The Sugar Zone Mine is located within the Dayohessarah Greenstone gold belt, an Archaean sequence of mafic, ultra-mafic, meta-volcanic and sedimentary rocks folded in a synclinal formation which has been strongly flattened, stands upright with the hinge open to the south. The deposit is hosted within a major shear zone. The Sugar Deformation Zone trends northwest-southeast and dips between -65o and -80o. The Sugar Deformation Zone is hosted within a thick package of mafic volcanics and syn- |

| Criteria | Commentary |
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| | <p>kinematic tonalite-trondhjemite-granodiorite dykes. The host package has preserved evidence of several deformation events and has experienced at least two pro-grade metamorphic events (lower amphibolite facies); possibly due to the intrusion of the late Strickland Pluton into the volcanic pile during terrane accretion and subsequent formation of the Sugar Deformation Zone. The Sugar Deformation Zone has been cross-cut obliquely by a dolerite dyke that intruded along a late-stage dextral fault that offset the Zone by 20m to the north/north-north-east.</p> <ul style="list-style-type: none"> • Sugar Zone mineralization is characterized by discrete boudinage/laminated quartz veins presenting a characteristic saccharoidal texture. This texture supports a second prograde metamorphic event in which gold mineralization was focused along these discrete veins; mineralization rarely occurs outside of these veins. Gold mineralization is typically associated with galena, sphalerite, molybdenum, and rarely Fe-sulphides. |
| Drill hole Information | <ul style="list-style-type: none"> • Drill hole data are tabulated in Appendix 5. |
| Data aggregation methods | <ul style="list-style-type: none"> • No top-cuts have been applied when reporting results. • First assay from the interval in question is reported. • Aggregate sample assays are calculated as length-weighted averages selected using geological and grade continuity criteria. • Significant intervals are based on the logged geological interval, with all internal dilution included. <p>No metal equivalent values are used for reporting exploration results</p> |
| Relationship between mineralisation widths and intercept lengths | <ul style="list-style-type: none"> • Mineralized lodes are north-northeast striking and steeply west dipping. Underground drilling occurs from footwall bays off the main ramp with a general drill direction that is approximately perpendicular to the lodes and a suitable dip to avoid directional biases. Drill direction from surface is between 065o and 045o and approximately perpendicular to the lodes. • Drillhole intersections are oriented to intersect the orebody in a regularised pattern. Drillhole intersection are nominally designed to intersect that orebody orthogonally, but angles may be marginally oblique to the strike and dip of the ore zone due to local flexure or drilling position. Down hole widths are reported. |
| Diagrams | <ul style="list-style-type: none"> • Drilling is presented in long-section in the body of the report. |
| Balanced reporting | <ul style="list-style-type: none"> • All drill hole results have been reported including those drill holes where no significant intersection was recorded. |
| Other substantive exploration data | <ul style="list-style-type: none"> • All meaningful and material data is reported. |
| Further work | <ul style="list-style-type: none"> • Further work at Sugar Zone will include additional resource evaluation and modelling activities to support development of mining operations. • Further diamond drilling is planned to infill and test strike extents to the north and south of the prospect. • Ongoing bulk density data collection and modelling. • Ongoing geological interpretation and modelling. |