

28 April 2023

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## **MAGELLAN GLOBAL FUND (Closed Class) (ASX: MGF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2023 comprised the following listed securities:

Microsoft Corporation	4.9%	Amazon.com Inc	3.1%
Visa Inc - Class A Shares	4.5%	Apple Inc	3.0%
ASML Holding NV	4.3%	UnitedHealth Group Inc	3.0%
Intuit Inc	4.1%	Brookfield Corporation	2.8%
SAP SE	3.9%	HCA Healthcare Inc	2.5%
Intercontinental Exchange Inc	3.9%	Novartis AG	2.5%
MasterCard Inc	3.9%	US Bancorp	2.0%
Yum! Brands Inc	3.8%	Trane Technologies Plc	1.9%
Nestlé SA	3.6%	AIA Group Ltd	1.9%
LVMH Moët Hennessy Louis Vuitton	3.6%	L'Oréal SA	1.9%
Chipotle Mexican Grill Inc	3.5%	WEC Energy Group Inc	1.8%
Diageo Plc	3.5%	Xcel Energy Inc	1.7%
McDonald's Corporation	3.4%	PepsiCo Inc	1.5%
Alphabet Inc - Class C Shares	3.3%	Safran SA	1.4%
Reckitt Benckiser Group	3.3%	Eversource Energy	1.4%
Lowe's Co Inc	3.2%	Alphabet Inc - Class A Shares	1.3%
		Cash	5.6%

Notes:

- Cash is held predominantly in USD

*Authorised by*

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Global Fund (Closed Class)**

#### **About the Magellan Global Fund (Closed Class)**

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.