

ASX Release: HFY
27 April 2021

Hubify takes Strategic Stake in Australian and US based Defence Grade Cyber Company Internet 2.0

Highlights

- Internet 2.0 provides defence grade cyber security for SMB, SME and Enterprise markets using a combination of proprietary technology and managed services. It's international customers include the US State Department and Global Affairs Canada.
- Hubify is strategically investing \$0.5M into Internet 2.0 for 4.2% equity. The \$0.5M will be reinvested in marketing and sales to drive Hubify's Cyber Security revenue in Australia.
- Hubify will also have an option to purchase up to a further \$1 million worth of equity at the same value per share as the initial equity purchase (based on achieving revenue targets).
- The partnership enables Hubify to on sell an affordable market leading defence grade Cyber Security solution to its 7,000 plus SME customers.
- Under the initial three-year agreement, Hubify will provide Cyber Security hardware and managed services to SME customers with technology supplied by Internet 2.0.

Hubify Limited (**ASX:HFY**) ("**Hubify**", or "**the Company**") is pleased to announce that it has entered into a partnership agreement with Australian and US based Company Internet 2.0 to provide superior cyber protection to SMEs as part of the Company's managed cyber security services offering, to be known as CyberHub.

Internet 2.0 provides defence grade cyber security for SMB, SME, and Enterprise markets. It uses a combination of proprietary technology and managed services to deliver scalable and secure solutions. The proprietary technology and security appliance is developed in Australia and the technology provides cyber security across the entire surface area of an enterprise, inside and out. This includes obfuscation technology that hides the customer's network from cyber predator scanning.

The partnership will allow Hubify to provide a unique and complete cyber security solution to its SME clients at an affordable price. Monitoring and management will be run in house, and complex support and incident response will be backed by Internet 2.0's team of former government and intelligence cyber experts.

Hubify Limited's CEO, Victor Tsaccounis, said: "With our existing customer base and 40 strong sales team already delivering good organic growth in our core products, we are very confident in adding incremental sales to our base. Backed by Internet 2.0 this new solution will provide defence grade technologies and experience to customers that are increasingly connecting remotely to the cloud and across information domains. This investment and partnership supports our dual pronged strategy to grow organically and through acquisitions in telco and managed services."

Internet 2.0's CEO, Robert Potter, said: "We are excited to be partnering with Hubify to assist their customers and provide cyber security across the entire surface area of an enterprise. We apply a unique combination of obfuscation and encryption capability that actively hides our customers' data in transit, delivering a huge safety and privacy increase to business operations. We are also pleased to have Hubify join our share register as we drive revenue and profit growth for both businesses in partnership."

This announcement is authorised for release to the market by Hubify Chief Executive Officer, Victor Tsaccounis.

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Any financial data pertaining to FY21 contained in this update are unaudited as at the date of this presentation.