

9 June 2021

ASX Announcement

COMPANY UPDATE

HIGHLIGHTS:

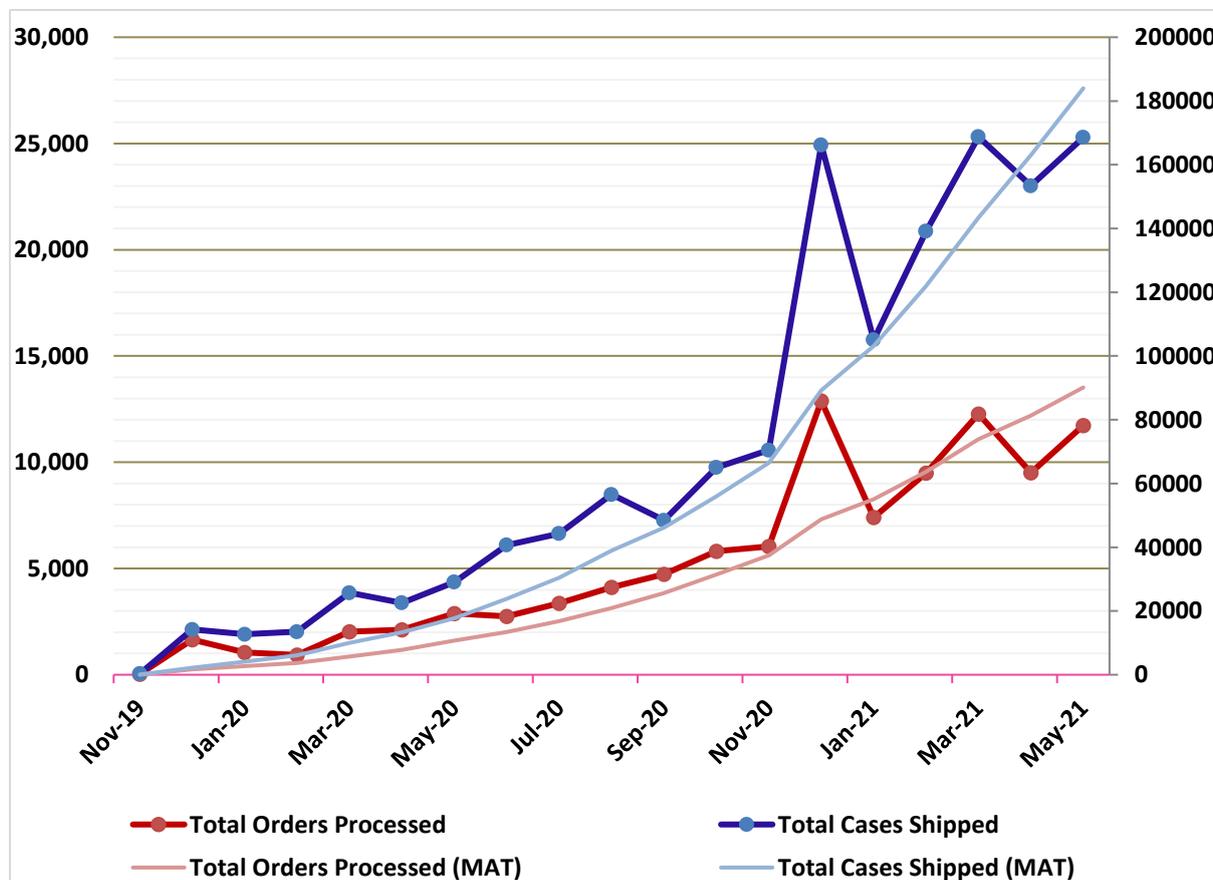
- **WINEDEPOT** ships over 25,000 cases in May, up 619% MoM
- **WINEDEPOT** signs up 24 new suppliers, including another 9 New Zealand producers
- **WINEDEPOT** adds **Amazon.com.au** to the list of DTC channels serviced by its platform

Digital Wine Ventures (DW8 ASX), or the “**Company**”, is pleased to provide an update on the progress of the Company and its **WINEDEPOT** business.

WINEDEPOT ships over 25,000 cases in May

The Company is pleased to advise that **WINEDEPOT** shipped a total of **25,284** cases in May, up 619% on the same month last year (MoM). This was generated on the back of **11,736** orders, equating to an average of 2.15 cases shipped per order.

The contribution of cases from **WINEDEPOT MARKET** orders was negligible in May, given the trade marketplace was only launched towards the end of the month.



WINEDEPOT signs up 24 new suppliers, including another 9 from New Zealand

The Company is pleased to report that **WINEDEPOT** signed up **24** new suppliers including:

- Alluca Vineyards McLaren Vale, SA
- Art of Wine Granite Belt, QLD
- Black Barn Vineyards Hawkes Bay, NZ
- Blake-Charbonnier Selections (Importer) Loire Valley, FR
- Bruno & George Wines Barossa Valley, SA
- Byrne Vineyards Riverland, SA
- Cable Bay Vineyards Waiheke Island, NZ
- Carrick Winery Central Otago, NZ
- Caythorpe Marlborough, NZ
- Damson (Dam Fine Gin Co) Auckland, NZ
- DogRidge McLaren Vale, SA
- Fernfield Wines Eden Valley, SA
- Heathcote Gin Heathcote, VIC
- Hidden Creek Wines Granite Belt, QLD
- Silent Noise Wines (Kangarilla Road) McLaren Vale, SA
- Smith & Sheth (AONZ Fine Wine Estates) Hawkes Bay, NZ
- Trinity Hill Hawkes Bay, NZ
- Mitchell Wines Clare Valley, SA
- Peerick Winery Pyrenees, VIC
- Pirathon Wines Barossa Valley, SA
- Quasar Wines (Q Wine) North Otago, NZ
- Quattro Mano Barossa & Eden Valley, SA
- Verdun Park Wines Adelaide Hills, SA
- Wrights Family Winegrowers Gisborne, NZ

WINEDEPOT adds Amazon to the list of DTC channels serviced by its platform

The Company is pleased to announce that **WINEDEPOT** has entered into a partnership with Amazon that allows suppliers using its integrated trading, logistics and payment solution the ability to make their products available for sale on their Australian marketplace by simply clicking a single checkbox.

Under the partnership, **WINEDEPOT** will manage the storage, picking and packing of products but leverage Amazon's fulfilment network for the final mile delivery of orders generated via the marketplace.

More details about **WINEDEPOT's** Amazon channel management service will be released in due course on the Company's website.

END

This ASX announcement was approved and authorised for release by the Board of Directors.

WINEDEPOT (winedepot.com)

is an online technology platform designed to streamline wine & beverage distribution. The integrated trading, logistics and payment solution consists of five key components:

- **MARKET** – direct-to-trade marketplace
- **DIRECT** – direct-to-consumer sales manager
- **CONNECT** – order, inventory & technology integration manager
- **LIQUIDITY** – payment management solution
- **LOGISTICS** – fulfillment solution

Revenue is generated via:

- **Trading Fees** (% of the wholesale transaction value)
- **Sales Commissions** (% of the retail transactions generated)
- **Connect Platform Fees** (monthly subscriptions, listing and integration fees)
- **Liquidity Fees** (% of the transaction value funded)
- **Logistics Fees** (storage, picking, packing, handling & freight)

WINEDEPOT plans to solidify its presence in Australasia before expanding the platform into other key markets such as USA, UK, Europe, Canada, Hong Kong and Singapore.

Digital Wine Ventures (ASX DW8)

is an Australian Publicly listed company that aims to identify and invest in early-stage technology-driven ventures that have the potential to disrupt and or digitally transform segments within the global beverage market.

To keep abreast of DW8's latest developments please visit www.digitalwine.ventures/blog

To view recent media coverage please visit:

- <https://www.digitalwine.ventures/media-coverage.php>
- <https://winedepot.com/media-coverage/>

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Digital Wine Ventures Limited's planned operations and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Digital Wine Ventures Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.