



ASX Announcement

ASX: DUB

27 July 2021

Successful A\$110 million Institutional Placement with Strong Investor Support

Dubber Corporation Limited (ASX: DUB) (**Dubber** or the **Company**), the leading global Unified Call Recording & Voice Intelligence cloud service designed for service providers and businesses of any size, is pleased to confirm it has received firm commitments for a two-tranche, fully underwritten placement of new fully paid ordinary shares to institutional investors in Australia and overseas to raise approximately \$110 million before costs (**Placement**) at a price of \$2.95 per share (**Placement Price**).

Details of the Placement are:

- Tranche 1 of the Placement of 33,086,809 shares will be issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1, and is expected to settle on Friday, 30 July 2021; and
- Tranche 2 of the Placement of 4,201,327 shares will be issued subject to and conditional upon shareholder approval at a general meeting scheduled to take place on Thursday, 2 September 2021, and expected to settle on the following day.

New shares issued under the Placement will rank pari passu with existing Dubber shares from their date of issue.

The Company received high levels of interest from both existing institutional shareholders and new investors, with demand to participate in the Placement significantly in excess of the funds that Dubber sought to raise.

Steve McGovern, CEO, Dubber:

"We would like to thank our shareholders and partners for their strong support of the company as we execute our vision of becoming the world's de facto provider of voice data services. We have been gratified by the strong response to the placement, with existing and new investors supporting our vision.

Dubber has a very unique opportunity in front of it to not only become one of Australia's leading technology companies, but a true global leader in our field. The success of this capital raising will allow us to significantly accelerate our growth objectives, advance M&A opportunities and continue developing Dubber to capture the substantial global opportunity ahead of us."

Dubber shares are expected to resume trading on the ASX from market open today (Tuesday, 27 July 2021).

Barrenjoey Advisory Pty Limited and Shaw and Partners Limited acted as joint lead managers, bookrunners and underwriters for the Placement.





Further information can also be found at: <https://www.dubber.net/investors>.

This ASX release has been approved for release to ASX by Steve McGovern, CEO & Managing Director.

About Dubber:

Dubber is unlocking the potential of voice data from any call or conversation. Dubber is the world's most scalable Unified Call Recording service and Voice Intelligence Cloud adopted as core network infrastructure by multiple global leading telecommunications carriers in North America, Europe, and Asia Pacific. Dubber allows service providers to offer call recording for compliance, business intelligence, sentiment analysis, AI and more on any phone. Dubber is a disruptive innovator in the multi-billion-dollar call recording industry, its Software as a Service offering removes the need for on-premise hardware, applications or costly and limited storage.

For more information, please contact:

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