

ASX Release

1 September 2021

Raiz Invest Limited (RZI): Notice under Section 249D of the Corporations Act

Raiz Invest Limited (**Raiz** or **the Company**) announces that following the close of trading yesterday, the Company received a request from BBH-GL Nominees Pty Ltd (a company associated with Managing Director/CEO George Lucas), being a shareholder holding greater than 5% of the shares in the Company, for the Company to call a meeting of shareholders pursuant to s249D of the Corporations Act (Cth) 2001.

The notice requests the convening of a general meeting of the Company to consider the following ordinary resolution:

"THAT pursuant to section 203D of the Corporations Act and clause 10.19(e) of the Company's Constitution, Nina Finlayson, Kevin A Moore and Kelly Humphreys are removed as directors of the Company with effect from the close of this meeting."

Further details will be provided in due course.

- ENDS -

Market Announcement authorised by the Company Secretary.

Investor and Media Enquiries:

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About Raiz

Raiz Invest Limited (ASX:RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia. With Raiz, users are able to automatically invest the virtual 'spare change' from their daily purchases into diversified portfolios. In Australia, this can be done to boost savings both inside and outside of superannuation.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting https://raizinvest.com.au/investors/

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.9 million downloads, 1,901,000 signups, and over 484,000 active monthly customers and \$904 million funds under management as at 31 July 2021.

Raiz continues to enhance its platform, adding 18 new products and features since its inception. In addition, Raiz is ramping up its growth strategy across Asia-Pacific, with offices in Malaysia and Indonesia as well as plans to expand into Thailand and Vietnam.

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