

ASX CODE: AL3

CAPITAL STRUCTURE

| | |
|-----------------------|--------|
| Share Price | \$0.21 |
| Shares on Issue | 132m |
| Market Capitalisation | \$28m |

MAJOR SHAREHOLDERS

| | |
|------------------------|-------|
| Andrew Sales | 30.0% |
| Perennial Value Mgmt | 9.2% |
| Global Asset Solutions | 5.3% |

BOARD & MANAGEMENT

Stephen Gerlach AM
Non-Executive Chairman

Andrew Sales
Managing Director

Sean Ebert
Executive Director

Kevin Reid
Non-Executive Director

Len Piro
Non-Executive Director

Christine Manuel
Company Secretary

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EXCELLENT RESULTS FROM NEXT-GEN BODY ARMOUR TESTING FOR LIGHTFORCE

HIGHLIGHTS

- **Phase One testing of next-generation customised personal body armour with Lightforce Australia completed**
- **Lightforce is a developer and manufacturer of defence solutions with operations in Australia and the United States**
- **WAM[®] produced body armour provides an enhanced fit with reduced weight and greater strength**
- **Body armour market is expected to exceed US\$3.0bn by 2025¹**

AML3D Limited (ASX: AL3) (“AML3D” or “the Company”) is pleased to announce excellent first stage product testing progress with Lightforce Australia Pty Ltd (“Lightforce”) for the development of next-generation ‘made-to-fit’ titanium body armour.

This allows both groups to move forward with the next stages of product development trials under the terms of a Memorandum of Understanding (“MOU”) between the groups. These successful tests have significantly increased the materiality of the MOU to AML3D given both groups now have a clear path towards product development.

AML3D is an ideal partner for Lightforce given the advanced capabilities of AML3D’s Wire Additive Manufacturing (WAM[®]) technology. WAM[®] possesses the ability to produce variable, made-to-fit, components and plates rapidly, a function not possible using traditional subtractive techniques (forging, casting).

WAM[®] produced titanium body armour has the potential to provide enhanced strength and reduced weight, resulting in the highest degree of protection for defence and law enforcement personnel.

This truly disruptive concept would be a world-first offering in an industry expected to exceed US\$3.0bn by 2025 (CAGR of 5.5%)¹. Progression to commercialisation has the potential to result in significant contract manufacturing revenues for AML3D as the product is adopted throughout Lightforce’s established customer base.

¹ <https://www.grandviewresearch.com/press-release/global-body-armor-market>

Upon the successful completion of the entire product development program, AML3D and Lightforce will look to formalise a commercial contract manufacturing agreement.

This announcement has been authorised for release by the Board of AML3D.

For further information, please contact:

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About AML3D Limited

AML3D Limited is an Australian public company incorporated on 14 November 2014 and currently operates out of its Adelaide Manufacturing Centre. The Company specialises in providing commercial large-scale “Additive Metal Layering” 3D printing services to Defence, Maritime, Automotive and Resources customers. The Company has commercialised its technology under the trademark WAM® and proprietary software WAMSoft® which combines metallurgical science and engineering design to fully automate the 3D printing process utilising advanced robotics technology.