

05 August 2020

~NZ\$50m of New Work Secured in New Zealand, Operations Returned to Normal Levels

Highlights:

- SRG Global NZ business has now fully returned to normal levels of operational activity
- ~NZ\$50m of new work secured across access and industrial coatings, windfarm maintenance, building remediation services and specialist refractory services

Overview:

SRG Global Limited ('SRG Global' or 'the Company') (ASX: SRG) is pleased to provide an update in relation to its New Zealand ('NZ') operations. SRG Global has resumed normal levels of operation, earlier than anticipated, due to higher levels of business confidence and market certainty. In addition, SRG Global has secured a number of new contracts.

The total value of new works secured is ~NZ\$50m, which includes:

- A five-year term contract for the provision of access and industrial coating services for Methanex, the world's largest producer and supplier of methanol
- A two-year contract for the maintenance of wind turbines for Meridian, a significant renewable energy generator in NZ
- Additional contract works for building remediation services for Metlifecare, one of NZ's largest aged care facility operators
- Specialist refractory services for OI Glass at Auckland's largest glass manufacturing facility

David Macgeorge, Managing Director, commented: "I am proud that we continue to expand on our 70+ year New Zealand history to secure new work with our long-term client base. These contract successes are a testament to our market-leading position in Asset Services in New Zealand, which is pleasingly now back to full operations."

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About SRG Global

SRG Global is an engineering-led specialist asset services, mining services and construction group operating across the entire asset lifecycle of engineer, construct and sustain. The Company operates three segments of Asset Services, Mining Services and Construction. For more information about the variety of services offered by SRG Global, click [here](#).

This announcement was authorised for release to ASX by the Managing Director.