



ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

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AU\$4.25m RWS Contract for European Remotely Operated Combat Vehicle Program

Canberra, 15 September 2020

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) has secured two contracts totalling AU\$4.25 million for the supply of R400 Remote Weapon Systems ("RWS") to a European NATO country. A number of these systems are optimised for integration onto Remotely Operated Combat Vehicles ("ROCV's") and include the remote control units to operate the systems. Both contracts will be delivered this calendar year.

EOS RWS products are well suited to the emerging market for ROCV's because of their market leading accuracy, reliability and light weight.

The Company is participating in a number of tender opportunities for ROCV capabilities across multiple countries with a sales pipeline in excess of AU\$1 billion. Major awards are possible in the next 12 months.

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

This announcement contains certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.