

Linus appoints ex NBC and Deluxe boss, John Wallace to the Board

Melbourne, Australia – 14 December, 2020: Linus Technologies Limited (ASX: LNU) – the only cloud-based solution that transforms static video into [hyper-personalized video](#) experiences with its world-first [Video Virtualization Engine™](#) (VVE) – is pleased to announce the appointment of John Wallace as an independent and non-executive director of the company.

US-based Wallace has over 30 years of experience in tier 1 video and media organisations, across operations, and sales, with an extensive understanding and experience in technology, television and broadcasting industry.

He most recently served as President & Chief Executive Officer of Deluxe Entertainment Services, the Media & Entertainment Industry's century-old post production and video distribution services company. Since retiring from Deluxe Entertainment Services last year, Wallace has been active in the startup investment community as well as continuing his service on the Board of Directors of Avid Technology, which he joined as an Independent Director in 2017.

Prior to joining Deluxe Entertainment Services, Wallace served as President, Operations & Technical Services at NBCUniversal. In this role, he led the company's technology group and its global operations including studio, production, and video distribution operations. Before taking this role, Wallace was President, NBC Television Stations Division, where he led the company's owned television stations, which provide NBC network and local programming to nearly 30% of the nation's households.

Wallace is a certified Six Sigma Master Blackbelt and holds a Bachelor's Degree from Providence College and a Master's Degree from Montclair State University.

Linus Executive Chairman, Gerard Bongiorno, said, "The appointment of John Wallace adds a wealth of global tier 1 experience and is a major coup for Linus as we productise Linus for specific uses cases and move to expand our commercialisation globally".

Mr Bongiorno added, "We are confident that John's appointment to the Linus Board which will be rewarding for John and our stakeholders, and the Linus Board, management and staff are delighted to welcome him to the company."

In a sign of Wallace's confidence in Linus and its vision, and his ability to contribute to its growth, he will be remunerated in equity rather than cash, subject to shareholder approval which will be sought as soon as practicable. An Appendix 3B accompanies this announcement.

This announcement has been authorised for release to ASX by the Linus Board of Directors.

**About Linus Technologies Limited:**

Linus is a global software-as-a-service company headquartered in Australia, with operations in London, New York and Europe. Linus has invented and patented the Video Virtualization Engine™ (VVE), which indexes, analyzes and tags each frame in a conventional video file and transforms it into a fully searchable Virtualized Video.

Linus' technology exposes the data that makes up the video file, making cumbersome video as flexible as all other forms of data. Accessing the data within the video file is the missing link for video cloud service providers, creating unparalleled value across the internet video industry. Linus' VVE powered hyper-personalization and search solution enables anyone to instantly search the data within video, from across an infinite number of sources, and automatically assemble the results in a single stream on-the-fly. No one else can do this.

For more on Linus, visit www.linus.com

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