

ASX RELEASE

VECTION TECHNOLOGIES COLLABORATES WITH HP INC.

Real-time software company Vection Technologies Ltd (**ASX:VR1**) (**Vection Technologies, Vection** or the **Company**) is pleased to announce the execution of an Original Equipment Manufacturer (**OEM**) agreement with multinational technology company HP Inc (**HP**).

The OEM collaboration will play a critical role in the delivery of Virtual Reality (**VR**) Integrated solutions (HP's VR hardware and Vection's VR Software) in over 170 countries via HP's global network. This agreement follows on from the entry of Vection's Mindesk in the HP Independent Software Vendor Partner Program: Virtual Reality Track during August 2019.

Although the financial impact of this agreement is not determinable at this time, with direct revenue subject to the successful delivery of marketing and sales initiatives by the two companies, this agreement is anticipated to be material for the Company. This view is based on the expanded commercial ability of the Company via HP's global network.

Matt Gaiser, Virtual Reality and Data Science Business Development Manager (US) at HP Inc - commented:

"We are glad to welcome Vection Technologies and Mindesk in our OEM Program. Working together will help Vection to provide an integrated hardware and software service to enterprise customers. Vection's products can leverage Z by HP workstations and VR devices to foster professional CAD development and accelerate go-to-market time across many industries."

Gabriele Sorrento, Director and Head of Global Partnerships of Vection Technologies, commented:

"Working with HP is another key step in the commercial network development strategy aimed at supporting Vection's growth. Being HP OEM partners means for us being able to manage and deliver hardware and software bundles globally. This agreement represents a long step forward for our commercial operation structure."

Gianmarco Biagi, Managing Director of Vection Technologies, commented:

"This agreement with HP is an additional stepping stone in the Company's aggressive global growth strategy, aimed at providing customers worldwide with revolutionary VR technology. We are looking forward to an exciting second half of the financial year, generating increased value for our stakeholders."

Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041



3D



VIRTUAL
REALITY



AUGMENTED
REALITY



INDUSTRIAL
IoT



CAD

1

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ENDS

About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of our 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

vection.com.au

mindeskvr.com

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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2

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