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CROWN SPONSORSHIP

South Australian Government Crown Sponsorship for the Aurora Solar Energy Project has been extended to support construction of a battery and the Company's thermal energy storage system (TESS-GRID).

Crown Sponsorship indicates that the project is sponsored by a State Government agency, in this case the Department of Energy and Mining, as a development of public infrastructure under section 49(2)(c) of the Development Act 1993. This was previously provided for the original project scope of 150MW concentrated solar power and 70MW solar and has now been extended to include 70MW of battery storage and 2MW thermal energy storage. 1414 Degrees acquired the project through its purchase of SolarReserve Australia II Pty Ltd now renamed SiliconAurora Pty Ltd.

This government support is welcomed as it will assist in development approvals for the project.

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Kevin Moriarty, Chairman

ABOUT 1414 DEGREES LIMITED

1414 Degrees believes in a sustainable energy future, where energy is available to all, at all times. Its clean energy storage, SiBox, is designed as a low-cost solution for reliable renewable generation. The 1414 Degrees thermal energy storage system (TESS) is unlike any other energy storage system in the world.

1414 Degrees' technology can store energy generated from electricity or gas and supply both heat and electricity in the proportions required by consumers. It is unique in its combination of low cost, flexibility of location, scalability, and sustainability.

For more information please visit www.1414degrees.com.au



