

PEARL SENIOR MANAGEMENT APPOINTMENT – CHIEF FINANCIAL OFFICER

HIGHLIGHTS:

- Pearl appoints Mr. Alex Mitchell as CFO, a high calibre executive with strong commercial acumen
- Mr. Mitchell's appointment follows CFO roles in start-up and transformational company environments as well as large, mature organisations
- Mr. Mitchell brings broad experience in equity capital markets, M&A, joint venture management in international settings and both ASX-listed and private equity backed organisations in various sectors

Pearl Global Limited (**ASX: PG1**) (**Pearl or the Company**) is pleased to announce the appointment of Mr. Alex Mitchell as Chief Financial Officer.

Mr. Mitchell brings over 20 years' experience in financial management roles, including with Kina Petroleum Limited, Oil Search, Investa Property Group, and KPMG. Mr. Mitchell is a Chartered Accountant, Chartered Secretary, and holds a Bachelor of Economics Degree from Macquarie University. His experience includes:

- Management and experience in start-up and transformational companies
- Development of processes, business models and teams
- M&A and contract negotiation both domestically and internationally
- Joint venture management in international settings
- Regulatory and external reporting compliance (including ASX and foreign government reporting)
- Management of equity capital market activities

The Board welcomes Mr. Mitchell to the Executive team. The Company has recently accepted the resignation of current CFO, Mr. Douglas Swanborough. Mr. Swanborough was with Pearl over the last 12 months and will continue to work on a consultancy basis over the next few months to provide a handover to the new CFO. We thank Mr. Swanborough for his services to Pearl.

Executive Management Team strengthened

As announced on the 29th January 2021, Pearl appointed its first Chief Operations Officer (COO), Mr Ernesto Mollica, who brings over 25 years experience in managing large operations with entities such as Downer EDI. The appointment of Messers Mollica as COO and Mitchell as CFO, substantially bolsters the Executive team, allowing the group to be well resourced to take the business to a new level of development and growth.

Authorised by:
Gary Foster
Chairman

For further information, please contact:
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About Pearl Global Limited

Pearl Global Limited (Pearl) (ASX: PG1) is a revolutionary tyre processing company that applies unique, next-generation thermal desorption technology to cleanly convert tyres into valuable secondary products including waste to energy opportunities. Pearl holds Australia's first environmental approvals for the thermal treatment of rubber and is in commercial production at its facility in Stapylton, Queensland.

Pearl's technology is a significant advancement on other methods of processing waste tyres because it has low emissions, no hazardous by-products, requires no chemical intervention and is the only process that meets the standard emissions criteria set by the Australian regulators for this type of technology.