



16 MARCH 2021

ASX/MEDIA RELEASE

AERIS CONTINUES TO REDUCE DEBT

- **A\$7.5 million instalment on Tranche C Facility paid ahead of schedule**
- **Further voluntary repayment (US\$2.5 million) off Tranche B Facility**

Established Australian copper and gold producer and explorer, Aeris Resources Limited ("Aeris" or "the Company") (ASX:ALS) is pleased to advise that it has today paid the third quarterly instalment of A\$7.5 million under its Acquisition Bridging Facility (Tranche C), two weeks ahead of its scheduled date. Additionally, US\$2.5 million has been voluntarily repaid off the US\$ Tranche B Facility.

Aeris' Executive Chairman, Andre Labuschagne, said: "The strong cashflows generated from Cracow and Tritton over the last 8 months has enabled us to reduce debt levels ahead of schedule. Since completing the Cracow acquisition on 1 July 2020 approximately A\$28 million in debt has been paid down."

"With a strengthened balance sheet, a pipeline of development projects and exploration upside at both operations, we are moving into an exciting new phase for the Company."

This announcement is authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS



For further information, please contact:

Mr. Andre Labuschagne

Executive Chairman

Tel: +61 7 3034 6200, or visit our website at www.aerisresources.com.au

Media:

Peta Baldwin

Cannings Purple

Tel: 0477 955 677

pbaldwin@canningspurple.com.au

About Aeris

Aeris Resources Limited (ASX: AIS) is a diversified mining and exploration company. The Company has a growing portfolio of copper and gold operations, development projects and exploration prospects. Aeris has a clear vision to become a mid-tier mining company with a focus on gold and base metals, delivering shareholder value.

Aeris' Board and management team bring decades of corporate and technical expertise in a lean corporate structure. Its leadership has a shared, and highly disciplined focus on operational excellence, and an enduring commitment to building strong partnerships with the Company's workforces and key stakeholders.

Headquartered in Brisbane, in FY21 Aeris is forecasting to produce between 23,500 and 24,500 tonnes of copper from its Tritton Copper Operation in New South Wales, and between 70,000 and 75,000 ounces of gold from its Cracow Gold Operation in Queensland.