

NSW Department of Education extends contract with Expense8

- **NSW Department of Education (NSW DoE) extends its contract with Expense8 for an additional two years, representing estimated revenue of \$960,000 (exclusive of GST);**
- **The two-year extension follows the original five-year contract with the NSW DoE and reflects the product delivery, operational performance and strong relationships 8common have built with the NSW DoE;**
- **Over 22,000 users and over 14,000 credit cards are managed via Expense8 in the Department;**
- **Contracts won to date in FY21 in excess of \$2.5m.**

Fintech company 8common Limited (**8common** or the **Company**) (ASX: **8CO**), is pleased to advise that the NSW Department of Education (NSW DoE) has extended its contract with Expense8 for an additional two years.

The NSW DoE has extended its contract with Expense8 through to March 2023. Expense8 announced its successful bid for the tender in June 2015 with a subsequent go live in March 2016. The initial contract had a contract period of three years with provisions for a two-year extension. This subsequent extension reflects the Company's strong product delivery, exceptional customer service and ongoing relationships between the two parties.

Recognised as a Major Player by IDC, the premier global market intelligence firm, 8common provides Travel and Expense Management (TEM) and card services for over 150 entities across the Federal, New South Wales and Northern Territory governments, with over 132,000 active users within State and Federal Government including the Federal Department of Finance and the NSW Department of Education.

8common CEO, Andrew Bond said "We are exceptionally pleased to continue our relationship with the NSW Department of Education. Our ongoing relationship reflects the product delivery and user benefits of our Expense8 solution. Our ability to continue to support existing customers, execute new products and onboard new customers is a testament to our product quality as well as our robust development, R&D and operational capabilities. We continue to see a strong pipeline of growth in 2021 and we look forward to expanding our presence with the State and Federal Government sector as well as large enterprise businesses."

This announcement has been authorised for release by the Board.

Further information

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About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end to end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud. Expense8 by 8common was named a Major Player in the IDC MarketScape: Worldwide SaaS and Cloud-Enabled Travel and Expense Management Applications 2019 Vendor Assessment.

Its new products being PayHero (procurement payment gateway) and CardHero (pre-paid card fund distribution) deliver closed loop solutions to support regulated, large network and high volume requirements. 8common's specialises in large enterprise and government segments.

Its growing client base of more than 157,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 153 state and federal government entities. For more information, visit <https://www.8common.com/>